

TOWN OF RIVER BEND  
NOTICE OF  
ADVERTISEMENT FOR UPSET BIDS  
(GS §160A-269)

PLEASE TAKE NOTICE that the Town of River Bend has received an offer to purchase the following parcel(s) of real property owned by it:

All that certain lot or parcel of land lying and being situate in the Town of River Bend, Number Eight (8) Township, Craven County, North Carolina, designated as Lot Number One Hundred Sixty-two (162) as the same is shown and delineated on that certain map or plat of CHANNEL RUN of record in the Office of the Register of Deeds, Craven County in Plat Cabinet B, Slide 30, to which said map or plat reference is hereby made for a more particular description of the aforesaid Lot Number One Hundred Sixty-two (162).

The offer for the parcel(s) described above is \$18,000.00. A deposit five percent (5%) of the offer has been collected from the offeror and the balance of the offer shall be due upon closing of the upset bid period. Within ten (10) days of this notice any person may raise the bid by not less than ten percent (10%) of the first one thousand dollars (\$1,000) and five percent (5%) of the remainder. At any time when the bid is raised, the bidder shall deposit with the Town Clerk five percent (5%) of the increased bid, and the Clerk shall re-advertise the offer at the increased bid. This procedure shall be repeated until no further qualifying upset bids are received, at which time the River Bend Town Council may accept the offer and sell the property to the highest bidder. The River Bend Town Council may at any time reject any and all offers.

Bids must be submitted to **Kristie Nobles, Town Clerk, 45 Shoreline Drive, River Bend, NC 28562**. Bids must be received no later than 5:00 p.m. on the tenth (10<sup>th</sup>) day following the newspaper publication of this advertisement, as shown below.

The real property is being sold “as is”, and bids may not contain any conditions or reservations. A bid deposit in an amount no less than 5% of the proposed bid **must be included with all bids, and must be readily available funds payable to “Town of River Bend.”** Bid deposits shall be refunded in the event a bid is not awarded or it is upset.

**Publication date- August 8, 2026. The minimum bid required to upset the current bid is \$18,950 and must include a deposit of \$947.50 and it must be received by the town by 5 p.m. on August 18, 2026.**