



**TOWN OF RIVER BEND
BUS CAPITAL PROJECTS FUND ORDINANCE AMENDMENT #1**

BE IT ORDAINED by the Council of the Town of River Bend, North Carolina, that the BUS Capital Projects Fund Ordinance be amended as follows:

Section 1. The following amounts are hereby appropriated for the operation of a Town Capital Projects Fund for the construction of a Police and Community Building and the renovation of Town Hall:

<u>CAPITAL PROJECTS FUND</u>		
<u>Revenues:</u>		
<i>Operating Transfer from General Fund</i>	1,040,100	15,900
Operating Transfer from Capital Reserve Fund	265,800	
Interest Earned	10,000	
	1,315,900	
<u>Appropriations:</u>		
<i>Capital Projects (IT Equipment)</i>	1,315,900	15,900

Section 2. It is estimated that revenues in the amounts indicated in the foregoing schedule will be available to support the foregoing appropriations.

Section 3. The Finance Officer is hereby authorized to maintain an appropriate Fund Chart of Accounts.

Section 4. Copies of this Ordinance shall be furnished to the Clerk, Town Council, Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Section 5. The capital projects funds are appropriated pursuant to section 13.2 of Chapter 159 of the General Statutes of North Carolina; therefore, appropriations do not lapse at the end of the fiscal year and are available for the duration of the project, estimated to be eighteen months, unless subsequently amended by Council action.

Adopted this 9th day of April, 2020.

John R. Kirkland, Mayor

Attest:

Ann Katsuyoshi, Town Clerk