

# **Town of River Bend**



## **Monthly Financial Report**

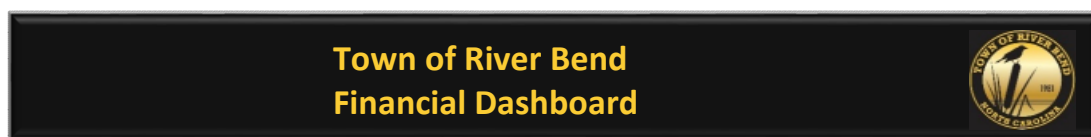
*This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Mandy Gilbert.*

## Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. \*Asterisked lines represent those budget items that have been amended since adoption.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.

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## General Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Budget	% Budget
1 Ad Valorem Taxes	1,153,846	1,153,846	-												-	0.0%	0.2%
2 Ad Valorem Taxes - Vehicle	140,000	140,000	-												-	0.0%	0.0%
3 Vehicle Registration Fee	30,800	30,800	-												-	0.0%	0.0%
4 Animal Licenses	1,500	1,500	90												90	6.0%	4.7%
5 Local Gov't Sales Tax*	486,499	486,499	45,824												45,824	9.4%	8.5%
6 Hold Harmless Distribution	125,643	125,643	11,712												11,712	9.3%	7.8%
7 Solid Waste Disposal Tax	2,200	2,200	-												-	0.0%	0.0%
8 Powell Bill Fund Appropriation	-	-	-												-	0.0%	0.0%
9 Powell Bill Allocation	109,000	109,000	-												-	0.0%	0.0%
10 Beer & Wine Tax	13,490	13,490	-												-	0.0%	0.0%
11 Video Programming Tax	45,303	45,303	-												-	0.0%	0.0%
12 Utilities Franchise Tax	135,931	135,931	-												-	0.0%	0.0%
13 Telecommunications Tax	6,530	6,530	-												-	0.0%	0.0%
14 Court Cost Fees	500	500	23												23	4.5%	5.4%
15 Zoning Permits	5,000	5,000	96												96	1.9%	3.2%
16 Federal Grants*	-	-	12,317												12,317	#DIV/0!	0.0%
17 Federal Grants - BVP Program	-	-	-												-	0.0%	0.0%
18 State Grants	-	-	-												-	0.0%	0.0%
19 Federal Disaster Assistance	-	-	-												-	0.0%	0.0%
20 State Disaster Assistance	-	-	-												-	0.0%	0.0%
21 Miscellaneous	9,000	9,000	1,086												1,086	12.1%	2.4%
22 Insurance Settlements	-	-	-												-	0.0%	0.0%
23 Interest - Powell Bill	5	5	-												-	0.0%	0.0%
24 Interest - Investments	45,859	45,859	4,233												4,233	9.2%	11.4%
25 Contributions	900	900	476												476	52.9%	73.3%
26 Wildwood Storage Rents	18,144	18,144	1,631												1,631	9.0%	8.9%
27 Rents & Concessions	18,000	18,000	1,880												1,880	10.4%	11.2%
28 Sale of Capital Assets	12,000	12,000	-												-	0.0%	0.0%
29 Sales Tax Refund Revenue	-	11,365	-												-	0.0%	0.0%
30 Trans. from Capital Reserve	130,500	170,500	170,500												170,500	100.0%	100.0%
31 Trans. from L.E.S.A. Fund	-	-	-												-	0.0%	0.0%
32 Appropriated Fund Balance*	201,350	205,880	-												-	0.0%	0.0%
<b>Total</b>	<b>2,692,000</b>	<b>2,747,895</b>	<b>249,867</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>249,867</b>	<b>9.1%</b>	<b>5.3%</b>

\*Astericked lines represent those budget items that have been amended since Original Budget adoption.

#DIV/0! indicates revenue was received, but not budgeted for this line item.

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## General Fund

Expenditures	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Exp	% Exp
1 Governing Body	79,200	36,200	7,544												7,544	20.8%	10.9%
2 Administration*	348,000	348,725	52,209												52,209	15.0%	7.0%
3 Finance*	156,500	161,290	15,791												15,791	9.8%	10.2%
4 Tax Listing	19,500	19,500	-												-	0.0%	0.0%
5 Legal Services*	44,000	44,000	-												-	0.0%	1.7%
6 Elections	-	-	-												-	0.0%	0.0%
7 Public Buildings*	74,500	75,125	3,611												3,611	4.8%	8.9%
8 Police*	836,200	839,700	77,312												77,312	9.2%	7.8%
9 Emergency Management	5,100	5,370	975												975	18.2%	36.2%
10 Animal Control*	27,800	27,820	2,662												2,662	9.6%	10.5%
11 Street Maintenance*	317,000	317,675	6,739												6,739	2.1%	4.7%
12 Public Works*	289,000	290,325	20,750												20,750	7.1%	8.7%
13 Leaf & Limb, Solid Waste*	76,700	76,725	7,780												7,780	10.1%	10.0%
14 Stormwater Management*	88,000	88,300	7,343												7,343	8.3%	5.6%
15 Waterways & Wetlands	2,900	3,025	124												124	4.1%	1.7%
16 Planning & Zoning	62,000	62,415	6,079												6,079	9.7%	9.2%
17 Recreation & Special Events	13,500	14,200	704												704	5.0%	7.8%
18 Parks*	75,600	161,000	5,599												5,599	3.5%	6.6%
19 Transfers	151,344	151,344	151,344												151,344	100.0%	100.0%
20 Contingency	25,156	25,156	-												-	0.0%	0.0%
<b>Total</b>	<b>2,692,000</b>	<b>2,747,895</b>	<b>366,566</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>366,566</b>	<b>13.3%</b>	<b>10.9%</b>

Capital / Debt (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
1 Capital Outlay*	355,350	440,350	-												-	0.0%
2 Debt Service - Principle	-	-	-												-	0.0%
3 Debt Service - Interest	-	-	-												-	0.0%

\*Astericked lines represent those budget departments that have been amended since Original Budget adoption.



## Water Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Col	% Col
Base Charge	283,169	283,169	46,760												46,760	16.5%	16.6%
Consumption	236,146	236,146	39,667												39,667	16.8%	19.9%
Other, incl. transfers*	59,600	63,900	26,442												26,442	41.4%	7.7%
Hydrant Fee	17,934	17,934	18,117												18,117	101.0%	100.0%
Appropriated Fund Bal.*	111,651	111,651	-												-	0.0%	0.0%
<b>Total</b>	<b>708,500</b>	<b>712,800</b>	<b>130,986</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>130,986</b>	<b>18.4%</b>	<b>17.5%</b>

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Exp	% Exp
Admin & Finance*	530,000	530,625	50,800												50,800	9.6%	7.1%
Supply & Treatment*	74,000	76,500	15,499												15,499	20.3%	6.5%
Distribution	84,000	85,175	31,041												31,041	36.4%	53.7%
Transfers / Contingency	20,500	20,500	20,500												20,500	100.0%	100.0%
<b>Total</b>	<b>708,500</b>	<b>712,800</b>	<b>117,840</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>117,840</b>	<b>16.5%</b>	<b>13.9%</b>

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Capital Outlay*	30,100	30,100	-												-	0.0%

### Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Water Fund	475,047											0
Water Capital Reserve Fund	17,835											0

### Water Produced

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
Limit														
Total Gallons	6,176,000												6,176,000	
Average daily gallons	925,000*	199,226	0	0	0	0	0	0	0	0	0	0	199,226	

\* This is the permitted daily limit.

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## Sewer Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Col	% Col
Base Charge	298,921	298,921	49,197												49,197	16.5%	16.6%
Consumption	333,495	333,495	52,907												52,907	15.9%	18.1%
Other, incl. transfers*	57,478	61,528	27,427												27,427	44.6%	15.4%
Appropriated Fund Bal.*	94,606	94,606	-												-	0.0%	0.0%
<b>Total</b>	<b>784,500</b>	<b>788,550</b>	<b>129,531</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>129,531</b>	<b>16.4%</b>	<b>15.7%</b>

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Exp	% Exp
Admin & Finance*	533,000	533,650	55,818												55,818	10.5%	7.2%
Collection*	87,000	88,100	2,296												2,296	2.6%	8.3%
Treatment	139,000	141,300	20,479												20,479	14.5%	3.6%
Transfers / Contingency*	25,500	25,500	25,500												25,500	100.0%	100.0%
<b>Total</b>	<b>784,500</b>	<b>788,550</b>	<b>104,093</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>104,093</b>	<b>13.2%</b>	<b>9.8%</b>

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Capital Outlay	30,100	30,100	-												-	0.0%

## Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Sewer Fund	750,598											0
Sewer Capital Reserve Fund	26,757											0

Wastewater Treated		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Limit														
Total Gallons		3,038,000												3,038,000	
Average daily gallons	330,000*	98,000	0	0	0	0	0	0	0	0	0	0	0	98,000	

\* This is the permitted daily limit.