

Town of River Bend



Monthly Financial Report

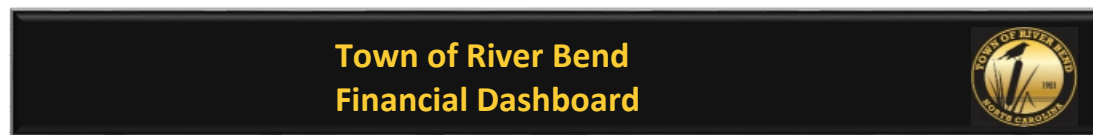
This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Mandy Gilbert.

Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. *Asterisked lines represent those budget items that have been amended since adoption.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.

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Town of River Bend
Financial Report
Fiscal Year 2025 - 2026



General Fund

Revenue		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
		Original	Current													Total	% Budget	% Budget
1	Ad Valorem Taxes	1,153,846	1,153,846	-	2,147	97,193										99,341	8.6%	9.7%
2	Ad Valorem Taxes - Vehicle	140,000	140,000	-	12,435	10,848										23,283	16.6%	23.7%
3	Vehicle Registration Fee	30,800	30,800	-	310	1,030										1,340	4.4%	0.0%
4	Animal Licenses	1,500	1,500	90	20	80										190	12.7%	8.0%
5	Local Gov't Sales Tax	486,499	486,499	45,824	45,166	46,943										137,934	28.4%	29.9%
6	Hold Harmless Distribution	125,643	125,643	11,712	11,632	12,470										35,814	28.5%	29.3%
7	Solid Waste Disposal Tax	2,200	2,200	-	527	-										527	24.0%	24.6%
8	Powell Bill Fund Appropriation	-	-	-	-	-										-	0.0%	0.0%
9	Powell Bill Allocation	109,000	109,000	-	-	53,973										53,973	49.5%	54.0%
10	Beer & Wine Tax	13,490	13,490	-	-	-										-	0.0%	0.0%
11	Video Programming Tax	45,303	45,303	-	-	10,371										10,371	22.9%	24.1%
12	Utilities Franchise Tax	135,931	135,931	-	-	27,993										27,993	20.6%	22.1%
13	Telecommunications Tax	6,530	6,530	-	-	1,696										1,696	26.0%	24.8%
14	Court Cost Fees	500	500	23	32	41										95	18.9%	27.9%
15	Zoning Permits	5,000	5,000	96	1,033	772										1,901	38.0%	12.9%
16	Federal Grants	-	-	12,317	-	-										12,317	#DIV/0!	26.5%
17	Federal Grants - BVP Program	-	-	-	-	-										-	0.0%	0.0%
18	State Grants	-	-	-	-	-										-	0.0%	0.0%
19	Federal Disaster Assistance	-	-	-	-	-										-	0.0%	0.0%
20	State Disaster Assistance	-	-	-	-	-										-	0.0%	0.0%
21	Miscellaneous	9,000	9,000	1,086	20	166										1,272	14.1%	9.4%
22	Insurance Settlements	-	-	-	-	-										-	0.0%	0.0%
23	Interest - Powell Bill	5	5	-	-	0										0	0.6%	0.1%
24	Interest - Investments	45,859	45,859	4,233	3,768	3,308										11,310	24.7%	31.0%
25	Contributions	900	900	476	-	100										576	64.0%	73.3%
26	Wildwood Storage Rents	18,144	18,144	1,631	1,637	1,543										4,811	26.5%	26.9%
27	Rents & Concessions	18,000	18,000	1,880	1,640	1,760										5,280	29.3%	29.9%
28	Sale of Capital Assets	12,000	12,000	-	-	-										-	0.0%	0.0%
29	Sales Tax Refund Revenue*	-	11,365	-	-	-										-	0.0%	0.0%
30	Trans. from Capital Reserve*	130,500	130,500	170,500	-	(40,000)										130,500	100.0%	100.0%
31	Trans. from L.E.S.A. Fund	-	-	-	-	-										-	0.0%	0.0%
32	Appropriated Fund Balance*	201,350	205,880	-	-	-										-	0.0%	0.0%
Total		2,692,000	2,707,895	249,867	80,368	230,287	0	0	0	0	0	0	0	0	0	560,522	20.7%	19.7%

*Astericked lines represent those budget items that have been amended since Original Budget adoption.

#DIV/0! indicates revenue was received, but not budgeted for this line item.

Town of River Bend
Financial Report
Fiscal Year 2025 - 2026



General Fund

Expenditures	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Exp	% Exp
1 Governing Body*	79,200	81,200	7,544	(851)	4,406										11,099	13.7%	15.9%
2 Administration*	348,000	348,725	52,209	20,375	37,388										109,971	31.5%	26.9%
3 Finance*	156,500	161,290	15,791	15,786	16,695										48,272	29.9%	23.4%
4 Tax Listing	19,500	19,500	-	309	1,236										1,545	7.9%	10.4%
5 Legal Services	44,000	44,000	-	3,839	2,496										6,335	14.4%	11.0%
6 Elections	-	-	-	-	-										-	0.0%	0.0%
7 Public Buildings*	74,500	75,125	3,611	6,074	4,587										14,273	19.0%	26.4%
8 Police*	836,200	839,700	77,312	59,867	126,529										263,708	31.4%	25.5%
9 Emergency Management*	5,100	5,370	975	16	16										1,007	18.8%	36.8%
10 Animal Control*	27,800	27,820	2,662	1,364	2,487										6,512	23.4%	27.1%
11 Street Maintenance*	317,000	317,675	6,739	3,410	5,969										16,118	5.1%	10.8%
12 Public Works*	289,000	290,325	20,750	17,454	70,851										109,055	37.6%	24.7%
13 Leaf & Limb, Solid Waste*	76,700	76,725	7,780	508	8,266										16,554	21.6%	17.8%
14 Stormwater Management*	88,000	88,300	7,343	2,046	3,582										12,970	14.7%	14.5%
15 Waterways & Wetlands*	2,900	3,025	124	564	481										1,169	38.7%	2.1%
16 Planning & Zoning*	62,000	62,415	6,079	5,251	7,180										18,511	29.7%	22.0%
17 Recreation & Special Events*	13,500	14,200	704	81	197										981	6.9%	12.5%
18 Parks*	75,600	76,000	5,599	3,957	5,661										15,217	20.0%	17.6%
19 Transfers	151,344	151,344	151,344	-	-										151,344	100.0%	100.0%
20 Contingency	25,156	25,156	-	-	-										-	0.0%	0.0%
Total	2,692,000	2,707,895	366,566	140,051	298,024	0	0	0	0	0	0	0	0	0	804,642	29.7%	25.0%

Capital / Debt (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
1 Capital Outlay*	355,350	355,350	-	-	98,400										98,400	27.7%
2 Debt Service - Principle	-	-	-	-	-										-	0.0%
3 Debt Service - Interest	-	-	-	-	-										-	0.0%

*Astericked lines represent those budget departments that have been amended since Original Budget adoption.

Town of River Bend
Financial Report
Fiscal Year 2025 - 2026



Water Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Col	% Col
Base Charge	283,169	283,169	46,760	180	39,481										86,421	30.5%	33.4%
Consumption	236,146	236,146	39,667	120	41,375										81,162	34.4%	37.7%
Other, incl. transfers*	59,600	63,900	26,442	5,626	1,459										33,527	52.5%	41.1%
Hydrant Fee	17,934	17,934	18,117	(166)	-										17,951	100.1%	99.2%
Appropriated Fund Bal.	111,651	111,651	-	-	-										-	0.0%	0.0%
Total	708,500	712,800	130,986	5,760	82,316	0	0	0	0	0	0	0	0	0	219,061	30.7%	32.3%

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Exp	% Exp
Admin & Finance*	530,000	530,625	50,800	33,856	27,991										112,647	21.2%	19.6%
Supply & Treatment*	74,000	76,500	15,994	9,839	3,333										29,165	38.1%	18.1%
Distribution*	84,000	85,175	31,041	5,130	5,734										41,906	49.2%	56.2%
Transfers / Contingency	20,500	20,500	20,500	-	-										20,500	100.0%	100.0%
Total	708,500	712,800	118,335	48,825	37,058	0	0	0	0	0	0	0	0	0	204,218	28.7%	25.2%

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Capital Outlay	30,100	30,100	-	5,050	-										5,050	16.8%

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Water Fund	475,047	481,484	468,755									0
Water Capital Reserve Fund	17,835	17,899	17,961									0

Water Produced

	Limit	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
Total Gallons		6,176,000	7,173,000	6,597,000										19,946,000	
Average daily gallons	925,000*	199,226	231,387	219,900	0	0	0	0	0	0	0	0	0	216,838	

* This is the permitted daily limit.

Town of River Bend
Financial Report
Fiscal Year 2025 - 2026



Sewer Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Col	% Col
Base Charge	298,921	298,921	49,197	377	49,430										99,005	33.1%	33.3%
Consumption	333,495	333,495	52,907	(10)	55,085										107,982	32.4%	35.4%
Other, incl. transfers*	57,478	61,528	27,427	5,116	2,221										34,763	56.5%	52.5%
Appropriated Fund Bal.	94,606	94,606	-	-	-										-	0.0%	0.0%
Total	784,500	788,550	129,531	5,483	106,736	0	0	0	0	0	0	0	0	0	241,750	30.7%	31.6%

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Exp	% Exp
Admin & Finance*	533,000	533,650	55,818	37,648	27,768										121,234	22.7%	21.1%
Collection*	87,000	88,100	2,296	13,442	10,062										25,800	29.3%	17.3%
Treatment*	139,000	141,300	21,740	7,948	6,714										36,402	25.8%	17.7%
Transfers / Contingency	25,500	25,500	25,500	-	-										25,500	100.0%	100.0%
Total	784,500	788,550	105,354	59,038	44,545	0	0	0	0	0	0	0	0	0	208,936	26.5%	22.9%

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Capital Outlay	30,100	30,100	-	5,050	-										5,050	16.8%

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Sewer Fund	750,598	742,479	731,266									0
Sewer Capital Reserve Fund	26,757	26,853	26,945									0

Wastewater Treated		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Limit														
Total Gallons		3,038,000	4,127,000	4,006,000										11,171,000	
Average daily gallons	330,000*	98,000	133,129	133,533	0	0	0	0	0	0	0	0	0	121,554	

* This is the permitted daily limit.