

Town of River Bend



Monthly Financial Report

Printed 11/17/2022

This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Irving J. "Bud" Van Slyke, Jr. or Finance Director Mandy Gilbert.

Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. *Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

**Town of River Bend
Financial Dashboard**



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.

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Town of River Bend
Financial Report
Fiscal Year 2022 - 2023



General Fund

	Revenue		Fiscal Year Budget												FY to Date	% Budget	
	Original	Current	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June			Total
1	Ad Valorem Taxes	721,710	721,710	-	97	34,611	54,058									88,765.24	12.3%
2	Ad Valorem Taxes - Vehicle	92,300	92,300	-	8,812	18	9,773									18,602.14	20.2%
3	Animal Licenses	2,000	2,000	100	70	100	177									447.00	22.4%
4	Local Gov't Sales Tax	380,222	380,222	37,988	35,382	37,856	36,018									147,243.22	38.7%
5	Hold Harmless Distribution	99,000	99,000	9,266	9,205	10,114	9,809									38,395.53	38.8%
6	Solid Waste Disposal Tax	2,200	2,200	-	505	-	-									505.34	23.0%
7	Powell Bill Fund Appropriation	-	-	-	-	-	-									-	0.0%
8	Powell Bill Allocation	91,000	91,000	-	-	45,742	-									45,741.81	50.3%
9	Beer & Wine Tax	13,225	13,225	-	-	-	-									-	0.0%
10	Video Programming Tax	50,743	50,743	-	-	12,883	-									12,883.24	25.4%
11	Utilities Franchise Tax	108,963	108,963	-	-	23,003	-									23,003.44	21.1%
12	Telecommunications Tax	8,140	8,140	-	-	1,844	-									1,844.13	22.7%
13	Court Cost Fees	500	500	23	45	14	23									103.50	20.7%
14	Zoning Permits	5,000	5,000	343	1,420	1,840	460									4,062.00	81.2%
15	Federal Grants*	-	22,170	-	-	-	6,885									6,885.32	31.1%
16	State Grants*	-	250,000	-	-	-	-									-	0.0%
17	Federal Disaster Assistance	-	-	-	-	-	-									-	0.0%
18	State Disaster Assistance	-	-	-	-	-	-									-	0.0%
19	Miscellaneous	10,000	10,000	1,010	1,866	1,500	1,015									5,390.78	53.9%
20	Insurance Settlements	-	-	-	1,693	-	664									2,356.81	#DIV/0!
21	Interest - Powell Bill	50	50	-	-	0	0									0.42	0.8%
22	Interest - Investments	500	500	1,336	1,628	1,764	2,213									6,940.44	1388.1%
23	Contributions	421	421	1,035	0	-	-									1,035.12	245.9%
24	Wildwood Storage Rents	18,144	18,144	1,577	1,680	1,724	1,699									6,680.43	36.8%
25	Rents & Concessions	18,000	18,000	1,860	1,840	2,020	1,240									6,960.00	38.7%
26	Sale of Capital Assets	15,000	15,000	-	-	-	-									-	0.0%
27	Sales Tax Refund Revenue	-	-	-	-	-	-									-	0.0%
28	Trans. from Capital Reserve*	33,000	72,787	33,000	-	-	21,492									54,492.00	74.9%
29	Trans. from ARPA Fund	-	-	-	482,189	-	-									482,189.23	#DIV/0!
30	Trans. from L.E.S.A. Fund	-	-	-	-	-	-									-	0.0%
31	Appropriated Fund Balance*	200,813	291,394	-	-	-	-									-	0.0%
	Total	1,870,931	2,273,469	87,537	546,432	175,033	145,525	-	-	-	-	-	-	-	-	954,527.14	42.0%

*Astericked lines represent those budget items that have been amended since Original Budget adoption.

#DIV/0! indicates revenue was received, but not budgeted for this line item.



General Fund

	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
1 Governing Body	30,400	30,400	7,666	-783	4,505	-768									10,620	34.9%
2 Administration*	279,600	296,800	35,532	25,566	23,908	19,318									104,325	35.1%
3 Finance*	119,000	133,800	10,647	8,468	8,340	8,460									35,915	26.8%
4 Tax Listing	11,600	11,600	-	306	346	541									1,193	10.3%
5 Legal Services	24,000	24,000	1,624	3,293	3,198	-									8,115	33.8%
6 Elections	1,000	1,000	-	-	-	-									-	0.0%
7 Public Buildings	102,300	102,300	7,882	10,383	6,711	5,694									30,670	30.0%
8 Police*	587,200	664,443	66,342	48,694	43,074	84,025									242,135	36.4%
9 Emergency Management	3,700	3,700	365	1,954	15	72									2,405	65.0%
10 Animal Control	14,600	14,600	1,662	921	929	940									4,451	30.5%
11 Street Maintenance	193,000	193,000	4,202	7,023	2,342	2,464									16,031	8.3%
12 Public Works	177,500	177,500	17,299	8,631	11,553	15,703									53,186	30.0%
13 Leaf & Limb, Solid Waste	51,000	51,000	4,034	332	4,066	619									9,051	17.7%
14 Stormwater Management*	43,100	311,395	2,444	3,576	3,778	1,450									11,248	3.6%
15 Waterways & Wetlands	2,900	2,900	-	-	33	-									33	1.1%
16 Planning & Zoning*	51,300	54,800	5,812	3,882	3,537	3,703									16,934	30.9%
17 Recreation & Special Events	7,600	7,600	1,121	179	262	-									1,561	20.5%
18 Parks*	79,700	101,200	2,930	25,332	2,943	3,151									34,357	33.9%
19 Transfers	73,500	73,500	73,500	482,189	-	-									555,689	756.0%
20 Contingency	17,931	17,931	-	-	-	-									-	0.0%
Total	1,870,931	2,273,469	243,064	629,945	119,540	145,371	-	-	-	-	-	-	-	-	1,137,920	50.1%

	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
1 Capital Outlay*	172,500	228,035	-	22,975	-	38,760									61,735	27.1%
2 Debt Service - Principle	-	-	-	-	-	-									-	0.0%
3 Debt Service - Interest	-	-	-	-	-	-									-	0.0%

*Astericked lines represent those budget departments that have been amended since Original Budget adoption.



Water Fund

	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Col
	Revenue															
1 Base Charge	277,253	277,253	45,982	334	46,351	338									93,006	33.5%
2 Consumption	236,560	236,560	47,061	232	46,915	136									94,344	39.9%
3 Other, incl. transfers	19,892	19,892	849	4,437	1,316	3,248									9,849	49.5%
4 Hydrant Fee	20,130	20,130	20,130	-	-	-									20,130	100.0%
5 Appropriated Fund Bal.*	40,665	323,681	-	-	-	-									-	0.0%
Total	594,500	877,516	114,022	5,003	94,582	3,721.76	-	-	-	-	-	-	-	-	217,329	24.8%

	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
	Expenses															
1 Admin & Finance*	467,000	479,225	46,918	22,831	21,859	21,378									112,985	23.6%
2 Supply & Treatment	75,000	75,000	868	2,691	4,662	2,950									11,171	14.9%
3 Distribution	49,000	49,000	30,702	671	784	221									32,378	66.1%
4 Transfers / Contingency*	3,500	274,291	-	-	270,791	-									270,791	98.7%
Total	594,500	877,516	78,488	26,193	298,095	24,549	-	-	-	-	-	-	-	-	427,325	48.7%

	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
	Capital (included above)															
1 Capital Outlay*	13,000	16,825	-	-	-	-									-	0.0%

Cash Balances			July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1	Water Fund		711,452	757,072	491,466	531,521								
2	Water Capital Reserve Fund (CIF)		245,404	245,849	1,213	1,216								

	FY20-21	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current													Total	% Exp
		Water Produced															
		Limit															
1	Total Gallons			8,488,000	8,573,000	8,445,000	9,070,000									34,576,000	
2	Average daily gallons			925,000*	273,806	276,548	281,500	292,581								281,109	

* This is the permitted daily limit.



Sewer Fund

Revenue		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Base Charge	294,601	294,601	48,732	397	49,236	467									98,831	33.5%
2	Consumption	316,810	316,810	61,798	634	64,216	298									126,946	40.1%
3	Other, incl. transfers	9,901	9,901	1,314	3,079	1,998	2,932									9,323	94.2%
4	Appropriated Fund Bal.*	48,188	565,827	-	-	-	-									-	0.0%
Total		669,500	1,187,139	111,844	4,109	115,450	3,697	-	-	-	-	-	-	-	-	235,101	19.8%

Expenses		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Admin & Finance*	455,000	468,025	44,707	23,332	23,225	22,835									114,100	24.4%
2	Collection	75,000	75,000	5,399	1,055	15,499	811									22,763	30.4%
3	Treatment	136,000	136,000	10,840	7,305	4,251	15,545									37,942	27.9%
4	Transfers / Contingency*	3,500	508,114	-	-	504,614	-									504,614	99.3%
Total		669,500	1,187,139	60,946	31,693	547,589	39,191	-	-	-	-	-	-	-	-	679,419	57.2%

Capital (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Capital Outlay*	42,000	45,825	-	-	13,870	-									13,870	30.3%

Cash Balances

		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1	Sewer Fund	1,092,813	1,125,729	631,562	655,272								
2	Sewer Capital Reserve Fund (CIF)	11,280	11,301	57	57								

Wastewater Treated

		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
1	Total Gallons	3,694,000	3,156,000	3,180,000	3,418,000									13,448,000	
2	Average daily gallons	330,000*	119,161	101,806	106,000	110,258								109,306	

* This is the permitted daily limit.