

Town of River Bend



Monthly Financial Report

Printed 9/15/2022

This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Irving J. "Bud" Van Slyke, Jr. or Finance Director Mandy Gilbert.

Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. *Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

**Town of River Bend
Financial Dashboard**



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.

Town of River Bend
Financial Report
Fiscal Year 2022 - 2023



General Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	Total	% Budget
	Original	Current															
1 Ad Valorem Taxes	721,710	721,710	-	97												96.95	0.0%
2 Ad Valorem Taxes - Vehicle	92,300	92,300	-	8,812												8,811.91	9.5%
3 Animal Licenses	2,000	2,000	100	70												170.00	8.5%
4 Local Gov't Sales Tax	380,222	380,222	37,988	35,382												73,369.12	19.3%
5 Hold Harmless Distribution	99,000	99,000	9,266	9,205												18,471.92	18.7%
6 Solid Waste Disposal Tax	2,200	2,200	-	505												505.34	23.0%
7 Powell Bill Fund Appropriation	-	-	-	-												-	0.0%
8 Powell Bill Allocation	91,000	91,000	-	-												-	0.0%
9 Beer & Wine Tax	13,225	13,225	-	-												-	0.0%
10 Video Programming Tax	50,743	50,743	-	-												-	0.0%
11 Utilities Franchise Tax	108,963	108,963	-	-												-	0.0%
12 Telecommunications Tax	8,140	8,140	-	-												-	0.0%
13 Court Cost Fees	500	500	23	45												67.50	13.5%
14 Zoning Permits	5,000	5,000	343	1,420												1,762.40	35.2%
15 Federal Grants*	-	22,170	-	-												-	0.0%
16 State Grants*	-	250,000	-	-												-	0.0%
17 Federal Disaster Assistance	-	-	-	-												-	0.0%
18 State Disaster Assistance	-	-	-	-												-	0.0%
19 Miscellaneous	10,000	10,000	1,010	1,866												2,875.78	28.8%
20 Insurance Settlements	-	-	-	1,693												1,693.11	#DIV/0!
21 Interest - Powell Bill	50	50	-	-												-	0.0%
22 Interest - Investments	500	500	1,336	1,628												2,963.40	592.7%
23 Contributions	421	421	1,035	0												1,035.12	245.9%
24 Wildwood Storage Rents	18,144	18,144	1,577	1,680												3,257.60	18.0%
25 Rents & Concessions	18,000	18,000	1,860	1,840												3,700.00	20.6%
26 Sale of Capital Assets	15,000	15,000	-	-												-	0.0%
27 Sales Tax Refund Revenue	-	-	-	-												-	0.0%
28 Trans. from Capital Reserve*	33,000	72,787	33,000	-												33,000.00	45.3%
29 Trans. from ARPA Fund	-	-	-	482,189												482,189.23	#DIV/0!
30 Trans. from L.E.S.A. Fund	-	-	-	-												-	0.0%
31 Appropriated Fund Balance*	200,813	260,994	-	-												-	0.0%
Total	1,870,931	2,243,069	87,537	546,432	-	633,969.38	28.3%										

*Astericked lines represent those budget items that have been amended since Original Budget adoption.
#DIV/0! indicates revenue was received, but not budgeted for this line item.

Town of River Bend
Financial Report
Fiscal Year 2022 - 2023



General Fund

Expenditures	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
	1 Governing Body	30,400	30,400	7,666	-783											6,883
2 Administration	279,600	279,600	35,532	24,058											59,590	21.3%
3 Finance*	119,000	124,100	10,647	8,376											19,023	15.3%
4 Tax Listing	11,600	11,600	-	306											306	2.6%
5 Legal Services	24,000	24,000	1,624	3,293											4,917	20.5%
6 Elections	1,000	1,000	-	-											-	0.0%
7 Public Buildings	102,300	102,300	7,882	10,252											18,134	17.7%
8 Police*	587,200	664,443	66,342	39,932											106,274	16.0%
9 Emergency Management	3,700	3,700	365	1,954											2,319	62.7%
10 Animal Control	14,600	14,600	1,662	921											2,583	17.7%
11 Street Maintenance	193,000	193,000	4,202	7,023											11,225	5.8%
12 Public Works	177,500	177,500	17,299	8,321											25,620	14.4%
13 Leaf & Limb, Solid Waste	51,000	51,000	4,034	60											4,094	8.0%
14 Stormwater Management*	43,100	311,395	2,444	3,305											5,749	1.8%
15 Waterways & Wetlands	2,900	2,900	-	-											-	0.0%
16 Planning & Zoning	51,300	51,300	5,812	3,463											9,275	18.1%
17 Recreation & Special Events	7,600	7,600	1,121	179											1,300	17.1%
18 Parks*	79,700	101,200	2,930	25,332											28,262	27.9%
19 Transfers	73,500	73,500	73,500	482,189											555,689	756.0%
20 Contingency	17,931	17,931	-	-											-	0.0%
Total	1,870,931	2,243,069	243,064	618,179	-	-	-	-	-	-	-	-	-	-	861,243	38.4%

Capital / Debt (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
1 Capital Outlay*	172,500	228,035	-	22,975											22,975	10.1%
2 Debt Service - Principle	-	-	-	-											-	0.0%
3 Debt Service - Interest	-	-	-	-											-	0.0%

*Astericked lines represent those budget departments that have been amended since Original Budget adoption.



Water Fund

	Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current														Total	% Col
1	Base Charge	277,253	277,253	45,982	334												46,317	16.7%
2	Consumption	236,560	236,560	47,061	232												47,293	20.0%
3	Other, incl. transfers	19,892	19,892	849	4,437												5,285	26.6%
4	Hydrant Fee	20,130	20,130	20,130	-												20,130	100.0%
5	Appropriated Fund Bal.*	40,665	44,490	-	-												-	0.0%
	Total	594,500	598,325	114,022	5,003	-	119,025	19.9%										

	Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current														Total	% Exp
1	Admin & Finance*	467,000	470,825	46,918	22,601												69,518	14.8%
2	Supply & Treatment	75,000	75,000	868	791												1,659	2.2%
3	Distribution	49,000	49,000	30,702	671												31,373	64.0%
4	Transfers / Contingency	3,500	3,500	-	-												-	0.0%
	Total	594,500	598,325	78,488	24,062	-	102,550	17.1%										

	Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current														Total	% Exp
1	Capital Outlay*	13,000	16,825	-	-												-	0.0%

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1 Water Fund	711,452	757,072										
2 Water Capital Reserve Fund (CIF)	245,404	245,849										

Water Produced

	FY20-21	Limit	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
			1 Total Gallons			8,488,000	8,573,000								
2 Average daily gallons		925,000*	273,806	276,548											275,177

* This is the permitted daily limit.



Sewer Fund

	Revenue		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	Total	% Col
	Fiscal Year Budget																
	Original	Current															
1	Base Charge	294,601	294,601	48,732	397											49,128	16.7%
2	Consumption	316,810	316,810	61,798	634											62,433	19.7%
3	Other, incl. transfers	9,901	9,901	1,314	3,079											4,393	44.4%
4	Appropriated Fund Bal.*	48,188	52,013	-	-											0	0.0%
	Total	669,500	673,325	111,844	4,109	-	-	-	-	-	-	-	-	-	-	115,953	17.2%

	Expenses		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	Total	% Exp
	Fiscal Year Budget																
	Original	Current															
1	Admin & Finance*	455,000	458,825	44,707	23,102											67,809	14.8%
2	Collection	75,000	75,000	5,399	944											6,342	8.5%
3	Treatment	136,000	136,000	10,840	4,868											15,708	11.6%
4	Transfers / Contingency	3,500	3,500	-	-											0	0.0%
	Total	669,500	673,325	60,946	28,913	-	-	-	-	-	-	-	-	-	-	89,859	13.3%

	Capital		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	Total	% Exp
	Fiscal Year Budget																
	Original	Current															
1	Capital Outlay*	42,000	45,825	-	-											0	0.0%

Cash Balances			July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1	Sewer Fund		1,092,813	1,125,729										
2	Sewer Capital Reserve Fund (CIF)		11,280	11,301										

	Wastewater Treated		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	Total
	Limit															
1	Total Gallons		3,694,000	3,156,000											6,850,000	
2	Average daily gallons		330,000*	119,161	101,806										110,484	

* This is the permitted daily limit.