

Town of River Bend



Monthly Financial Report

Printed 8/17/2022

This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Irving J. "Bud" Van Slyke, Jr. or Finance Director Mandy Gilbert.

Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. *Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

Town of River Bend Financial Dashboard



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.

Town of River Bend
Financial Report
Fiscal Year 2022 - 2023



General Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
1 Ad Valorem Taxes	721,710	721,710	-												-	0.0%
2 Ad Valorem Taxes - Vehicle	92,300	92,300	-												-	0.0%
3 Animal Licenses	2,000	2,000	100												100.00	5.0%
4 Local Gov't Sales Tax	380,222	380,222	37,988												37,987.52	10.0%
5 Hold Harmless Distribution	99,000	99,000	9,266												9,266.43	9.4%
6 Solid Waste Disposal Tax	2,200	2,200	-												-	0.0%
7 Powell Bill Fund Appropriation	-	-	-												-	0.0%
8 Powell Bill Allocation	91,000	91,000	-												-	0.0%
9 Beer & Wine Tax	13,225	13,225	-												-	0.0%
10 Video Programming Tax	50,743	50,743	-												-	0.0%
11 Utilities Franchise Tax	108,963	108,963	-												-	0.0%
12 Telecommunications Tax	8,140	8,140	-												-	0.0%
13 Court Cost Fees	500	500	23												22.50	4.5%
14 Zoning Permits	5,000	5,000	343												342.80	6.9%
15 Federal Grants*	-	22,170	-												-	0.0%
16 State Grants*	-	250,000	-												-	0.0%
17 Federal Disaster Assistance	-	-	-												-	0.0%
18 State Disaster Assistance	-	-	-												-	0.0%
19 Miscellaneous	10,000	10,000	1,010												1,009.78	10.1%
20 Insurance Settlements	-	-	-												-	0.0%
21 Interest - Powell Bill	50	50	0												-	0.0%
22 Interest - Investments	500	500	1,336												1,335.60	267.1%
23 Contributions	421	421	1,035												1,035.02	245.8%
24 Wildwood Storage Rents	18,144	18,144	1,577												1,577.35	8.7%
25 Rents & Concessions	18,000	18,000	1,860												1,860.00	10.3%
26 Sale of Capital Assets	15,000	15,000	-												-	0.0%
27 Sales Tax Refund Revenue	-	-	-												-	0.0%
28 Trans. from Capital Reserve*	33,000	72,787	33,000												33,000.00	45.3%
29 Trans. from ARPA Fund	-	-	-												-	0.0%
30 Trans. from L.E.S.A. Fund	-	-	-												-	0.0%
31 Appropriated Fund Balance*	200,813	239,494	-												-	0.0%
Total	1,870,931	2,221,569	87,537	-	-	-	-	-	-	-	-	-	-	-	87,537.00	3.9%

*Astericked lines represent those budget items that have been amended since Original Budget adoption.
#DIV/0! indicates revenue was received, but not budgeted for this line item.

Town of River Bend
Financial Report
Fiscal Year 2022 - 2023



General Fund

Expenditures		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	% Exp
		Original	Current														
1	Governing Body	30,400	30,400	7,666												7,666	25.2%
2	Administration	279,600	279,600	36,086												36,086	12.9%
3	Finance*	119,000	124,100	8,893												8,893	7.2%
4	Tax Listing	11,600	11,600	-												-	0.0%
5	Legal Services	24,000	24,000	-												-	0.0%
6	Elections	1,000	1,000	-												-	0.0%
7	Public Buildings	102,300	102,300	7,882												7,882	7.7%
8	Police*	587,200	664,443	66,367												66,367	10.0%
9	Emergency Management	3,700	3,700	365												365	9.9%
10	Animal Control	14,600	14,600	1,734												1,734	11.9%
11	Street Maintenance	193,000	193,000	4,380												4,380	2.3%
12	Public Works	177,500	177,500	13,990												13,990	7.9%
13	Leaf & Limb, Solid Waste	51,000	51,000	3,539												3,539	6.9%
14	Stormwater Management*	43,100	311,395	2,551												2,551	0.8%
15	Waterways & Wetlands	2,900	2,900	-												-	0.0%
16	Planning & Zoning	51,300	51,300	5,933												5,933	11.6%
17	Recreation & Special Events	7,600	7,600	1,121												1,121	14.7%
18	Parks	79,700	79,700	3,037												3,037	3.8%
19	Transfers	73,500	73,500	73,500												73,500	100.0%
20	Contingency	17,931	17,931	-												-	0.0%
Total		1,870,931	2,221,569	237,044	-	-	-	-	-	-	-	-	-	-	-	237,044	10.7%

Capital / Debt (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	% Exp
		Original	Current														
1	Capital Outlay*	172,500	228,035	-												-	0.0%
2	Debt Service - Principle	-	-	-												-	0.0%
3	Debt Service - Interest	-	-	-												-	0.0%

*Astericked lines represent those budget departments that have been amended since Original Budget adoption.



Water Fund

Revenue		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Col	
1	Base Charge	277,253	277,253	45,982													45,982	16.6%
2	Consumption	236,560	236,560	47,061													47,061	19.9%
3	Other, incl. transfers	19,892	19,892	849													849	4.3%
4	Hydrant Fee	20,130	20,130	20,130													20,130	100.0%
5	Appropriated Fund Bal.*	40,665	44,490	-													-	0.0%
Total		594,500	598,325	114,022	-	-	-	-	-	-	-	-	-	-	-	-	114,022	19.1%

Expenses		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Exp	
1	Admin & Finance*	467,000	470,825	44,808													44,808	9.5%
2	Supply & Treatment	75,000	75,000	423													423	0.6%
3	Distribution	49,000	49,000	30,702													30,702	62.7%
4	Transfers / Contingency	3,500	3,500	-													-	0.0%
Total		594,500	598,325	75,932	-	-	-	-	-	-	-	-	-	-	-	-	75,932	12.7%

Capital (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Exp	
1	Capital Outlay*	13,000	16,825	-													-	0.0%

Cash Balances		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1	Water Fund	711,452											
2	Water Capital Reserve Fund (CIF)	245,404											

Water Produced		FY20-21	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
		Limit													
1	Total Gallons		8,488,000												8,488,000
2	Average daily gallons	925,000*	273,806												273,806

* This is the permitted daily limit.



Sewer Fund

	Revenue		Fiscal Year Budget	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
	Original	Current														Total	% Col	
	1	Base Charge														294,601	294,601	48,732
2	Consumption	316,810	316,810	61,798													61,798	19.5%
3	Other, incl. transfers	9,901	9,901	1,314													1,314	13.3%
4	Appropriated Fund Bal.*	48,188	52,013	-													0	0.0%
	Total	669,500	673,325	111,844	-	-	-	-	-	-	-	-	-	-	-	-	111,844	16.6%

	Expenses		Fiscal Year Budget	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
	Original	Current														Total	% Exp	
	1	Admin & Finance*														455,000	458,825	42,597
2	Collection	75,000	75,000	5,399													5,399	7.2%
3	Treatment	136,000	136,000	10,112													10,112	7.4%
4	Transfers / Contingency	3,500	3,500	-													0	0.0%
	Total	669,500	673,325	58,108	-	-	-	-	-	-	-	-	-	-	-	-	58,108	8.6%

	Capital		Fiscal Year Budget	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
	Original	Current														Total	% Exp	
	1	Capital Outlay*														42,000	45,825	-

Cash Balances		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1	Sewer Fund	1,092,813											
2	Sewer Capital Reserve Fund (CIF)	11,280											

	Wastewater Treated		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
	Limit														
1	Total Gallons		3,694,000												3,694,000
2	Average daily gallons	330,000*	119,161												119,161

* This is the permitted daily limit.