Town of River Bend



Monthly Financial Report

This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Irving J. "Bud" Van Slyke, Jr. or Finance Director Mandy Gilbert.

Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. *Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

Town of River Bend Financial Dashboard

Visit our web site http://www.riverbendnc.org/finance.html to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.

Fund Cash Balances

Town of River Bend Financial Report Fiscal Year 2022 - 2023

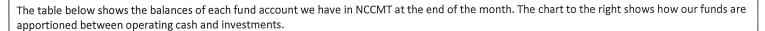


Cash Balances	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1 General Fund*	1,106,249										1	
2 Powell Bill										KARATE STATE		
3 General Capital Reserve	120,893											
4 ARPA Grant Fund*	482,297				经验验的证		经验的证券					
5 Public Works Capital Projects Fund	407,086	1 44 - 1					11.0					
6 Law Enforcement Separation Allowance*	35,526				电路器							
7 Water Fund*	711,452								e e e			
8 Water Capital Reserve Fund (CIF)	245,404		经验证的		被选择的			E-1500 (1)				
9 Sewer Fund*	1,092,813	127.22	- 2	***	-1.				121	- 100 A		
10 Sewer Capital Reserve Fund (CIF)	11,280			经济。特别的							以 表现的	
Total Cash and Investments	4,212,999	:: 1 - 1:	-	- y	<u>-</u>				-		-	
Truist Cash Accounts	798,787			2 44 May 2 5 60								

^{*}These operating funds have equity in the Truist pooled accounts.

In order to obtain more favorable interest rates, the Town deposits funds in the North Carolina Capital Management Trust. We move funds between our cash accounts and these investment accounts to accommodate cash flow for our payables and as revenues are received in order to maintain an adequate amount of cash for operational needs while attempting to minimize bank fees and maximize interest revenue. Based upon historical cash flow and current encumbrances, our staff anticipates the level of cash needed to meet our obligations without having to make an inordinate number of transfers between accounts.

On the table above, the term cash includes those funds we hold in accounts in our designated banking institution (currently Truist). We have two accounts with Truist, a Money Market account that pays a competitive rate of interest, and an operating (checking) account from and to which we make all regular payments and deposits.





Investments in NCCMT	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1 General Fund	964,712											
2 Powell Bill	-				* *	12.1	1.	3.5				
3 Capital Reserve (General Fund)	120,893											
4 ARPA Grant Fund	108	2	~	1,1710		12.11.	127712	22777				
5 Public Works Capital Projects Fund	407,213											
6 Law Enforcement Separation Allowance	35,526				12.		0.2					
7 Water Fund	623,857							大学 经工作	有性的特性			
8 Water Capital Reserve Fund (CIF)	245,404	222				10000	Tabres I	Ti ir sa i				
9 Sewer Fund	1,005,219											
10 Sewer Capital Reserve Fund (CIF)	11,280		3 - 1			rai di				- 1174		
Total Investments	3,414,212			- 11								

Town of River Bend Financial Report Fiscal Year 2022 - 2023

General Fund



Revenue	Fiscal Ye	ar Budget	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
110701140	Original	Current	,												Total	% Budget
1 Ad Valorem Taxes	721,710	721,710									建设方面包含					0.0%
2 Ad Valorem Taxes - Vehicle	92,300	92,300	71 7 7 -	"1 "."		1,12	1 1,11	***						77		0.0%
3 Animal Licenses	2,000	2,000	100												100.00	5.0%
4 Local Gov't Sales Tax	380,222	380,222	37,988				p								37,987.52	10.0%
5 Hold Harmless Distribution	99,000	99,000	9,266												9,266.43	9.4%
6 Solid Waste Disposal Tax	2,200	2,200	-								1.71	1,111		1111	1,000	0.0%
7 Powell Bill Fund Appropriation	Chapter and -		-													0.0%
8 Powell Bill Allocation	91,000	91,000	· · · · · · · ·	101	1 1	- 3.3		17					******			0.0%
9 Beer & Wine Tax	13,225	13,225														0.0%
10 Video Programming Tax	50,743	50,743	-						- 11						-	0.0%
11 Utilities Franchise Tax	108,963	108,963	_						555							0.0%
12 Telecommunications Tax	8,140	8,140	-					1			-				· -	0.0%
13 Court Cost Fees	500	500	23												22.50	4.5%
14 Zoning Permits	5,000	5,000	343				111								342.80	6.9%
15 Federal Grants*		22,170									2.40.6000					0.0%
16 State Grants*	-	250,000	-							44 11					<u>-</u>	0.0%
17 Federal Disaster Assistance		- A - C	-												1 to 1 to 1	0.0%
18 State Disaster Assistance	_	-	-				2 1	1.111			1		1.71			0.0%
19 Miscellaneous	10,000	10,000	1,010												1,009.78	10.1%
20 Insurance Settlements	11.5	- 1	-												<u>-</u>	0.0%
21 Interest - Powell Bill	50	50	0												e de la companya de	0.0%
22 Interest - Investments	500	500	1,336												1,335.60	267.1%
23 Contributions	421	421	1,035												1,035.02	245.8%
24 Wildwood Storage Rents	18,144	18,144	1,577												1,577.35	8.7%
25 Rents & Concessions	18,000	18,000	1,860										A STATE OF THE STA	255000000000000000000000000000000000000	1,860.00	10.3%
26 Sale of Capital Assets	15,000	15,000	-													0.0%
27 Sales Tax Refund Revenue		0.0000000	-												-	0.0%
28 Trans. from Capital Reserve*	33,000	72,787	33,000											CONTRACTOR OF THE PARTY	33,000.00	45.3%
29 Trans. from ARPA Fund		经验证据证 证													walionstay is = 400	0.0%
30 Trans. from L.E.S.A. Fund	**** - ;				11										-	0.0%
31 Appropriated Fund Balance*	200,813	239,494	51 ST (1 2 2)	3154530235	医医院性线		HERENES.	The state of the s			of category				-	0.0%
Total	1,870,931	2,221,569	87,537			-	-	-	-	-	-	-	-		87,537.00	3.9%

^{*}Astericked lines represent those budget items that have been amended since Original Budget adoption. #DIV/0! indicates revenue was received, but not budgeted for this line item.

Town of River Bend Financial Report Fiscal Year 2022 - 2023

General Fund



Expenditures	Fiscal Ye	ar Budget	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current						. *						*	Total	% Exp
1 Governing Body	30,400	30,400	7,666												7,666	25.2%
2 Administration	279,600	279,600	36,086	10							77 T				36,086	12.9%
3 Finance*	119,000	124,100	8,893												8,893	7.2%
4 Tax Listing	11,600	11,600	.:- <u>-</u> -													0.0%
5 Legal Services	24,000	24,000	-													0.0%
6 Elections	1,000	1,000	- 1												-	0.0%
7 Public Buildings	102,300	102,300	7,882												7,882	7.7%
8 Police*	587,200	664,443	66,367	1,011											66,367	10.0%
9 Emergency Management	3,700	3,700	365												365	9.9%
10 Animal Control	14,600	14,600	1,734												1,734	11.9%
11 Street Maintenance	193,000	193,000	4,380												4,380	2.3%
12 Public Works	177,500	177,500	13,990												13,990	7.9%
13 Leaf & Limb, Solid Waste	51,000	51,000	3,539												3,539	6.9%
14 Stormwater Management*	43,100	311,395	2,551												2,551	0.8%
15 Waterways & Wetlands	2,900	2,900													1. The second of	0.0%
16 Planning & Zoning	51,300	51,300	5,933												5,933	11.6%
17 Recreation & Special Events	7,600	7,600	1,121												1,121	14.7%
18 Parks	79,700	79,700	3,037										. * 2* *		3,037	3.8%
19 Transfers	73,500	73,500	73,500	列斯·金勒斯		经 对金融等			美国家的	国际主义 管理					73,500	100.0%
20 Contingency	17,931	17,931	- 1					4.4							-	0.0%
Total	1,870,931	2,221,569	237,044			- A	W. S. S C. S.	**************************************	\$200 E. 16	19 - 19 - 19 - 19 - 19 - 19 - 19 - 19 -	Professional Profession	English - The	A-100 - 100	W 55 - 92	237,044	10.7%

Capital / Debt	Fiscal Ye	ar Budget	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
(included above)	Original	Current							**	1.4					Total	% Exp
1 Capital Outlay*	172,500	228,035														0.0%
2 Debt Service - Principle			· · ·									*			<u> </u>	0.0%
3 Debt Service - Interest	100 No. 2/20	经济流生产的														0.0%

^{*}Astericked lines represent those budget departments that have been amended since Original Budget adoption.

Town of River Bend Financial Report Fiscal Year 2022 - 2023

Water Fund



Revenue	Fiscal Ye	ar Budget	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	Мау	June	FY to Date	
	Original	Current													Total	% Col
1 Base Charge	277,253	277,253	45,982												45,982	16.6%
2 Consumption	236,560	236,560	47,061			" "		1,11							47,061	19.9%
3 Other, incl. transfers	19,892	19,892	849												849	4.3%
4 Hydrant Fee	20,130	20,130	20,130								7		7.5		20,130	100.0%
5 Appropriated Fund Bal.*	40,665	44,490	-												Ī	0.0%
Total	594,500	598,325	114,022	_			-	-			-	-	-	-	114,022	19.1%

	Expenses	Fiscal Ye	ar Budget	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current				11	111-1		7.			1.7			Total	% Exp
1 Ad	min & Finance*	467,000	470,825	44,808												44,808	9.5%
2 Su	pply & Treatment	75,000	75,000	423			*2			1-2-				4	* * * · · · · · · · · · · · · · · · · ·	423	0.6%
CONTRACTOR OF THE PERSON	stribution	49,000	49,000	30,702												30,702	62.7%
4 Tra	ansfers / Contingency	3,500	3,500	· · ·									7 m 1 m 1			-	0.0%
	Total	594,500	598,325	75,932											-	75,932	12.7%

Capital	Fiscal Ye	ar Budget	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	Мау	June	FY to Date	
(included above)	Original	Current						7.5			1			1,1	Total	% Exp
1 Capital Outlay*	13,000	16,825	-												-2	0.0%

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1 Water Fund	711,452											
2 Water Capital Reserve Fund (CIF)	245,404											

Water Prod	duced FY:	20-21		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	Мау	June	FY to Date	
			Limit													1	
1 Total Gallons				8,488,000												8,488,000	
2 Average daily ga	allons		925,000*	273,806				7			1, 1, 1					273,806	

^{*} This is the permitted daily limit.

Sewer Fund



Revenue	Fiscal Ye	ear Budget	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current			1,11		* * * * * * * * * * * * * * * * * * * *		" !						Total	% Col
1 Base Charge	294,601	294,601	48,732												48,732	16.5%
2 Consumption	316,810	316,810	61,798							1 121	1 - 1				61,798	19.5%
3 Other, incl. transfers	9,901	9,901	1,314												1,314	13.3%
4 Appropriated Fund Bal.*	48,188	52,013													0	0.0%
Total	669,500	673,325	111,844	-	-	-	-	-	-	-	-	-13	-	-	111,844	16.6%

Expenses	Fiscal Ye	ar Budget	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current			E. V.I.		***		1.						Total	% Ехр
1 Admin & Finance*	455,000	458,825	42,597										and the second		42,597	9.3%
2 Collection	75,000	75,000	5,399	**					1 17						5,399	7.2%
3 Treatment	136,000	136,000	10,112												10,112	7.4%
4 Transfers / Contingency	3,500	3,500	- L		17				11 11.					*	0	0.0%
Total	669,500	673,325	58,108		-	-		-	-	-	-	-	-	-	58,108	8.6%

Capital	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	Мау	June	FY to Date	
(included above)	Original	Current						1 20.15						1 1	Total	% Exp
1 Capital Outlay*	42,000	45,825	-												0	0.0%

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1 Sewer Fund	1,092,813											
2 Sewer Capital Reserve Fund (CIF)	11.280						2.0					

Wastewater		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
Treated	Limit	77	**	* - *			1 1	7.9			1,11				
1 Total Gallons		3,694,000											127.42	3,694,000	
2 Average daily gallons	330,000*	119,161		": ":			1,						1,0	119,161	

^{*} This is the permitted daily limit.