

Town of River Bend



Monthly Financial Report

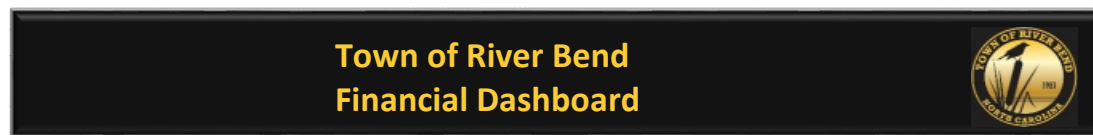
This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Mandy Gilbert.

Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. *Asterisked lines represent those budget items that have been amended since adoption.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.

Town of River Bend
Financial Report
Fiscal Year 2025 - 2026



Fund Cash Balances

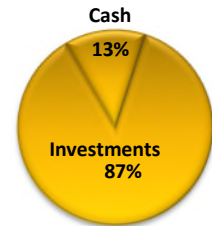
Cash Balances		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1	General Fund*	1,221,105	1,132,475	1,014,174	999,297								
2	Powell Bill	-	-	53,973	53,973								
3	General Capital Reserve	132,025	132,499	172,993	173,588								
4	Stormwater AIA Project	-	-	-	-								
5	Law Enforcement Separation Allowance	54,227	54,421	54,608	54,796								
6	Water Fund*	475,047	481,484	468,755	494,395								
7	Water Capital Reserve Fund	17,835	17,899	17,961	18,022								
8	Water AIA Grant Project	-	-	-	-								
9	Water Treatment Plant Capital Project	(1,966)	(1,966)	(1,966)	(1,966)								
10	Water Treatment Improvement Project	(5,000)	-	-	-								
11	Sewer Fund*	750,598	742,479	731,266	771,984								
12	Sewer Capital Reserve Fund	26,757	26,853	26,945	27,038								
13	Sewer AIA Grant Project	250	250	250	250.00								
14	WWTP Capital Projects Fund	8,574	(2,346)	(2,346)	(2,346)								
Total Cash and Investments		2,679,452	2,584,049	2,536,611	2,589,032	0	0	0	0	0	0	0	0
Truist Cash Accounts		276,447	282,691	303,143	347,872	0	0	0	0	0	0	0	0

*These operating funds have equity in the Truist pooled accounts.

In order to obtain more favorable interest rates, the Town deposits funds in the North Carolina Capital Management Trust. We move funds between our cash accounts and these investment accounts to accommodate cash flow for our payables and as revenues are received in order to maintain an adequate amount of cash for operational needs while attempting to minimize bank fees and maximize interest revenue. Based upon historical cash flow and current encumbrances, our staff anticipates the level of cash needed to meet our obligations without having to make an inordinate number of transfers between accounts.

On the table above, the term cash includes those funds we hold in accounts in our designated banking institution (currently Truist). We have two accounts with Truist, a Money Market account that pays a competitive rate of interest, and an operating (checking) account from and to which we make all regular payments and deposits.

The table below shows the balances of each fund account we have in NCCMT at the end of the month. The chart to the right shows how our funds are apportioned between operating cash and investments.



Investments in NCCMT		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1	General Fund	1,126,013	1,009,781	927,089	875,636								
2	Powell Bill	-	-	-	-								
3	Capital Reserve (General Fund)	132,025	132,499	172,993	173,588								
4	Law Enforcement Separation Allowance	54,227	54,422	54,608	54,796								
5	Water Fund	381,941	399,318	385,066	407,950								
6	Water Capital Reserve Fund	17,835	17,899	17,961	18,022								
7	Sewer Fund	664,206	660,586	648,806	684,129								
8	Sewer Capital Reserve Fund	26,757	26,853	26,945	27,038								
Total Investments		2,403,005	2,301,358	2,233,468	2,241,160	0	0	0	0	0	0	0	0

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General Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Budget	% Budget
1 Ad Valorem Taxes	1,153,846	1,153,846	-	2,147	97,193	40,866									140,206	12.2%	14.4%
2 Ad Valorem Taxes - Vehicle	140,000	140,000	-	12,435	10,848	9,867									33,151	23.7%	32.6%
3 Vehicle Registration Fee	30,800	30,800	-	310	1,030	1,280									2,620	8.5%	0.0%
4 Animal Licenses	1,500	1,500	90	20	80	70									260	17.3%	10.7%
5 Local Gov't Sales Tax	486,499	486,499	45,824	45,166	46,943	44,434									182,367	37.5%	40.0%
6 Hold Harmless Distribution	125,643	125,643	11,712	11,632	12,470	12,033									47,847	38.1%	39.7%
7 Solid Waste Disposal Tax	2,200	2,200	-	527	-	-									527	24.0%	24.6%
8 Powell Bill Fund Appropriation	-	-	-	-	-	-									-	0.0%	0.0%
9 Powell Bill Allocation	109,000	109,000	-	-	53,973	-									53,973	49.5%	54.0%
10 Beer & Wine Tax	13,490	13,490	-	-	-	-									-	0.0%	0.0%
11 Video Programming Tax	45,303	45,303	-	-	10,371	-									10,371	22.9%	24.1%
12 Utilities Franchise Tax	135,931	135,931	-	-	27,993	-									27,993	20.6%	22.1%
13 Telecommunications Tax	6,530	6,530	-	-	1,696	-									1,696	26.0%	24.8%
14 Court Cost Fees	500	500	23	32	41	18									113	22.5%	41.4%
15 Zoning Permits	5,000	5,000	96	1,033	772	228									2,129	42.6%	35.4%
16 Federal Grants	-	-	12,317	-	-	-									12,317	#DIV/0!	26.5%
17 Federal Grants - BVP Program	-	-	-	-	-	-									-	0.0%	0.0%
18 State Grants	-	-	-	-	-	-									-	0.0%	0.0%
19 Federal Disaster Assistance	-	-	-	-	-	-									-	0.0%	0.0%
20 State Disaster Assistance	-	-	-	-	-	-									-	0.0%	0.0%
21 Miscellaneous	9,000	9,000	1,086	20	166	2,003									3,275	36.4%	9.9%
22 Insurance Settlements	-	-	-	-	-	0									-	0.0%	0.0%
23 Interest - Powell Bill	5	5	-	-	0	0									0	9.8%	1.1%
24 Interest - Investments	45,859	45,859	4,233	3,768	3,308	3,048									14,358	31.3%	39.7%
25 Contributions	900	900	476	-	100	-									576	64.0%	74.3%
26 Wildwood Storage Rents	18,144	18,144	1,631	1,637	1,543	1,575									6,386	35.2%	35.9%
27 Rents & Concessions	18,000	18,000	1,880	1,640	1,760	1,900									7,180	39.9%	39.2%
28 Sale of Capital Assets	12,000	12,000	-	-	-	-									-	0.0%	0.0%
29 Sales Tax Refund Revenue*	-	11,365	-	-	-	-									-	0.0%	0.0%
30 Trans. from Capital Reserve*	130,500	130,500	170,500	-	(40,000)	-									130,500	100.0%	100.0%
31 Trans. from L.E.S.A. Fund	-	-	-	-	-	-									-	0.0%	0.0%
32 Appropriated Fund Balance*	201,350	205,880	-	-	-	-									-	0.0%	0.0%
Total	2,692,000	2,707,895	249,867	80,368	230,287	117,322	0	0	0	0	0	0	0	0	677,844	25.0%	24.7%

*Astericked lines represent those budget items that have been amended since Original Budget adoption.

#DIV/0! indicates revenue was received, but not budgeted for this line item.

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General Fund

Expenditures	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Exp	% Exp
1 Governing Body*	79,200	81,200	7,544	(851)	4,406	(876)									10,223	12.6%	14.7%
2 Administration*	348,000	348,725	52,209	20,375	37,388	23,092									133,064	38.2%	36.9%
3 Finance*	156,500	161,290	15,791	15,786	16,695	15,325									63,597	39.4%	36.5%
4 Tax Listing	19,500	19,500	-	309	1,236	663									2,207	11.3%	15.1%
5 Legal Services	44,000	44,000	-	3,839	2,446	-									6,285	14.3%	14.6%
6 Elections	-	-	-	-	-	-									-	0.0%	0.0%
7 Public Buildings*	74,500	75,125	3,611	6,074	4,587	4,894									19,166	25.5%	32.9%
8 Police*	836,200	839,700	77,312	59,867	126,529	57,891									321,598	38.3%	38.7%
9 Emergency Management*	5,100	5,370	975	16	16	16									1,023	19.1%	60.7%
10 Animal Control*	27,800	27,820	2,662	1,364	2,487	1,957									8,469	30.4%	40.5%
11 Street Maintenance*	317,000	317,675	6,739	3,410	5,969	5,141									21,259	6.7%	14.5%
12 Public Works*	289,000	290,325	20,750	17,454	70,851	20,976									130,031	44.8%	34.6%
13 Leaf & Limb, Solid Waste*	76,700	76,725	7,780	508	9,238	254									17,781	23.2%	29.3%
14 Stormwater Management*	88,000	88,300	7,343	2,046	3,582	2,936									15,906	18.0%	21.2%
15 Waterways & Wetlands*	2,900	3,025	124	564	481	14									1,183	39.1%	6.9%
16 Planning & Zoning*	62,000	62,415	6,079	5,251	7,180	4,031									22,541	36.1%	33.3%
17 Recreation & Special Events*	13,500	14,200	704	81	197	1,069									2,051	14.4%	13.0%
18 Parks*	75,600	76,000	5,599	3,957	5,730	4,073									19,359	25.5%	25.1%
19 Transfers	151,344	151,344	151,344	-	-	-									151,344	100.0%	100.0%
20 Contingency	25,156	25,156	-	-	-	-									-	0.0%	0.0%
Total	2,692,000	2,707,895	366,566	140,051	299,016	141,455	0	0	0	0	0	0	0	0	947,088	35.0%	34.6%

Capital / Debt (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
1 Capital Outlay*	355,350	355,350	-	-	98,400	-									98,400	27.7%
2 Debt Service - Principle	-	-	-	-	-	-									-	0.0%
3 Debt Service - Interest	-	-	-	-	-	-									-	0.0%

*Astericked lines represent those budget departments that have been amended since Original Budget adoption.



Water Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Col	% Col
Base Charge	283,169	283,169	46,760	180	39,481	295									86,715	30.6%	33.6%
Consumption	236,146	236,146	39,667	120	41,375	340									81,502	34.5%	37.7%
Other, incl. transfers*	59,600	63,900	26,442	5,626	1,459	4,679									38,207	59.8%	65.8%
Hydrant Fee	17,934	17,934	18,117	(166)	-	-									17,951	100.1%	97.8%
Appropriated Fund Bal.	111,651	111,651	-	-	-	-									-	0.0%	0.0%
Total	708,500	712,800	130,986	5,760	82,316	5,314	0	0	0	0	0	0	0	0	224,375	31.5%	33.2%

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Exp	% Exp
Admin & Finance*	530,000	530,625	50,800	33,856	28,016	26,516									139,187	26.2%	26.6%
Supply & Treatment*	74,000	76,500	15,994	9,839	5,433	5,406									36,672	47.9%	27.9%
Distribution*	84,000	85,175	31,041	5,130	5,734	248									42,153	49.5%	56.4%
Transfers / Contingency	20,500	20,500	20,500	-	-	-									20,500	100.0%	100.0%
Total	708,500	712,800	118,335	48,825	39,183	32,169	0	0	0	0	0	0	0	0	238,513	33.5%	31.6%

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Capital Outlay	30,100	30,100	-	5,050	-	-									5,050	16.8%

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Water Fund	475,047	481,484	468,755	494,395								0
Water Capital Reserve Fund	17,835	17,899	17,961	18,022								0

Water Produced

	Limit	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
Total Gallons		6,176,000	7,173,000	6,597,000	6,696,000									26,642,000	
Average daily gallons	925,000*	199,226	231,387	219,900	216,000	0	0	0	0	0	0	0	0	216,628	

* This is the permitted daily limit.

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Sewer Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Col	% Col
Base Charge	298,921	298,921	49,197	377	49,430	445									99,450	33.3%	33.5%
Consumption	333,495	333,495	52,907	(10)	55,085	614									108,596	32.6%	35.4%
Other, incl. transfers*	57,478	61,528	27,427	5,116	2,221	4,029									38,792	63.0%	79.2%
Appropriated Fund Bal.	94,606	94,606	-	-	-	-									-	0.0%	0.0%
Total	784,500	788,550	129,531	5,483	106,736	5,087	0	0	0	0	0	0	0	0	246,837	31.3%	32.3%

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Exp	% Exp
Admin & Finance*	533,000	533,650	55,818	37,648	27,793	26,896									148,155	27.8%	28.3%
Collection*	87,000	88,100	2,296	13,442	10,062	1,109									26,909	30.5%	24.8%
Treatment*	139,000	141,300	21,740	7,948	7,600	7,408									44,696	31.6%	24.9%
Transfers / Contingency	25,500	25,500	25,500	-	-	-									25,500	100.0%	100.0%
Total	784,500	788,550	105,354	59,038	45,455	35,414	0	0	0	0	0	0	0	0	245,260	31.1%	29.9%

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Capital Outlay	30,100	30,100	-	5,050	-	-									5,050	16.8%

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Sewer Fund	750,598	742,479	731,266	771,984								0
Sewer Capital Reserve Fund	26,757	26,853	26,945	27,038								0

Wastewater Treated		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Limit														
Total Gallons		3,038,000	4,127,000	4,006,000	3,122,000									14,293,000	
Average daily gallons	330,000*	98,000	133,129	133,533	100,710	0	0	0	0	0	0	0	0	116,343	

* This is the permitted daily limit.