

Town of River Bend



Monthly Financial Report

This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Mandy Gilbert.

Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. *Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

**Town of River Bend
Financial Dashboard**



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.



General Fund

Revenue		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Ad Valorem Taxes	935,566	935,566	-	28,855	71,341	40,089	54,464								194,748.88	20.8%
2	Ad Valorem Taxes - Vehicle	90,000	90,000	-	9,368	11,743	9,761	6,590								37,461.29	41.6%
3	Animal Licenses	1,500	1,500	80	60	50	30	30								250.00	16.7%
4	Local Gov't Sales Tax	421,494	421,494	36,413	36,490	38,496	36,374	37,336								185,109.09	43.9%
5	Hold Harmless Distribution	108,195	108,195	8,203	9,920	10,574	9,986	9,991								48,674.75	45.0%
6	Solid Waste Disposal Tax	2,200	2,200	-	580	-	-	581								1,161.28	52.8%
7	Powell Bill Fund Appropriation	-	-	-	-	-	-	-								-	0.0%
8	Powell Bill Allocation	91,000	91,000	-	-	45,050	-	-								45,049.69	49.5%
9	Beer & Wine Tax	13,225	13,225	-	-	-	-	-								-	0.0%
10	Video Programming Tax	49,621	49,621	-	-	12,138	-	-								12,138.02	24.5%
11	Utilities Franchise Tax	112,169	112,169	-	-	23,348	-	-								23,348.08	20.8%
12	Telecommunications Tax	6,725	6,725	-	-	1,811	-	-								1,810.70	26.9%
13	Court Cost Fees	500	500	91	41	97	18	14								259.50	51.9%
14	Zoning Permits	7,000	7,000	1,655	487	78	358	692								3,269.40	46.7%
15	Federal Grants	-	-	-	-	-	-	-								-	0.0%
16	State Grants	-	-	-	-	-	-	-								-	0.0%
17	Federal Disaster Assistance	-	-	-	525	-	-	-								524.97	#DIV/0!
18	State Disaster Assistance	-	-	-	-	-	-	-								-	0.0%
19	Miscellaneous*	15,000	16,200	1,386	777	1,798	1,100	430								5,490.72	33.9%
20	Insurance Settlements	-	-	-	-	-	-	-								-	0.0%
21	Interest - Powell Bill	50	50	-	-	0	0	-								0.35	0.7%
22	Interest - Investments	20,000	20,000	4,275	3,851	3,623	3,559	3,281								18,589.01	92.9%
23	Contributions	901	901	640	-	-	-	0								640.18	71.1%
24	Wildwood Storage Rents	18,144	18,144	1,630	1,682	1,663	1,663	1,711								8,348.88	46.0%
25	Rents & Concessions	18,000	18,000	1,600	1,640	1,640	1,500	1,560								7,940.00	44.1%
26	Sale of Capital Assets	3,000	3,000	-	4,601	-	-	-								4,601.00	153.4%
27	Sales Tax Refund Revenue	-	-	-	-	-	-	-								-	0.0%
28	Trans. from Capital Reserve	43,504	43,504	43,504	-	-	-	-								43,504.00	100.0%
29	Trans. from L.E.S.A. Fund	-	-	-	-	-	-	-								-	0.0%
30	Appropriated Fund Balance*	198,597	251,257	-	-	-	-	-								-	0.0%
Total		2,156,391	2,210,251	99,477	98,878	223,449	104,438	116,679	0	0	0	0	0	0	0	642,919.79	29.1%

*Astericked lines represent those budget items that have been amended since Original Budget adoption.
#DIV/0! indicates revenue was received, but not budgeted for this line item.



General Fund

Expenditures		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Governing Body*	65,000	50,000	7,373	(100)	3,510	(616)	1,522								11,689	23.4%
2	Administration	304,500	304,500	40,714	18,438	23,611	26,846	16,827								126,436	41.5%
3	Finance*	138,000	138,625	15,480	8,359	7,114	20,158	14,103								65,214	47.0%
4	Tax Listing	13,700	13,700	-	596	1,076	690	766								3,128	22.8%
5	Legal Services	24,000	24,000	3,635	5,189	4,403	1,702	-								14,929	62.2%
6	Elections	-	-	-	-	-	-	-								-	0.0%
7	Public Buildings*	103,600	104,500	10,776	9,758	7,078	6,696	8,735								43,044	41.2%
8	Police*	744,800	769,335	64,100	46,496	41,585	64,881	67,069								284,131	36.9%
9	Emergency Management	5,700	5,700	1,954	16	740	34	16								2,760	48.4%
10	Animal Control	17,100	17,100	2,040	991	1,076	1,763	977								6,847	40.0%
11	Street Maintenance*	232,200	272,950	5,100	2,478	2,695	175,604	2,444								188,321	69.0%
12	Public Works	189,000	189,000	18,914	14,402	14,230	16,499	9,722								73,767	39.0%
13	Leaf & Limb, Solid Waste	52,384	52,384	6,453	199	8,529	448	167								15,797	30.2%
14	Stormwater Management	47,000	47,000	3,060	1,487	1,603	3,830	2,237								12,218	26.0%
15	Waterways & Wetlands	2,900	2,900	-	25	-	-	-								25	0.9%
16	Planning & Zoning	57,000	57,000	5,573	3,535	3,544	6,614	3,628								22,893	40.2%
17	Recreation & Special Events*	10,500	11,100	1,242	-	-	1,001	329								2,573	23.2%
18	Parks*	61,000	62,450	4,471	2,712	4,896	6,221	3,093								21,394	34.3%
19	Transfers	67,200	67,200	67,200	-	-	-	-								67,200	100.0%
20	Contingency	20,807	20,807	-	-	-	-	-								-	0.0%
Total		2,156,391	2,210,251	258,087	114,582	125,689	332,371	131,636	0	0	0	0	0	0	0	962,365	43.5%

Capital / Debt (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Capital Outlay*	220,500	263,912	-	-	-	171,641	-								171,641	65.0%
2	Debt Service - Principle	-	-	-	-	-	-	-								-	0.0%
3	Debt Service - Interest	-	-	-	-	-	-	-								-	0.0%

*Astericked lines represent those budget departments that have been amended since Original Budget adoption.



Water Fund

Revenue		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Col	
1	Base Charge	278,811	278,811	46,315	395	46,113	279	46,330									139,431	50.0%
2	Consumption	242,665	242,665	44,101	290	43,647	89	42,074									130,201	53.7%
3	Other, incl. transfers	23,060	23,060	1,806	5,373	3,673	5,441	3,201									19,494	84.5%
4	Hydrant Fee	19,764	19,764	19,947	-	-	-										19,947	100.9%
5	Appropriated Fund Bal.*	91,035	91,504	-	-	-	-										-	0.0%
Total		655,335	655,804	112,170	6,057	93,434	5,809	91,605	0	0	0	0	0	0	0	0	309,074	47.1%

Expenses		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Exp	
1	Admin & Finance*	491,335	491,804	47,075	23,624	21,934	33,997	34,702									161,332	32.8%
2	Supply & Treatment	86,800	86,800	6,039	1,341	8,193	1,276	1,397									18,247	21.0%
3	Distribution	53,700	53,700	31,109	5,813	99	418	394									37,832	70.5%
4	Transfers / Contingency	23,500	23,500	-	-	-	-	-									-	0.0%
Total		655,335	655,804	84,223	30,778	30,227	35,690	36,493	0	0	0	0	0	0	0	0	217,411	33.2%

Capital (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Exp	
1	Capital Outlay*	23,000	23,469	-	-	-	-	-									-	0.0%

Cash Balances

		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1	Water Fund	482,132	515,904	515,231	542,452	534,534	0	0	0	0	0	0	0
2	Water Capital Reserve Fund (CIF)	1,258	1,263	1,269	1,275	1,280	0	0	0	0	0	0	0

Water Produced

		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
1	Total Gallons	10,451,000	10,845,000	9,577,000	9,626,000	9,318,000								49,817,000
2	Average daily gallons	925,000*	337,129	349,839	319,233	310,516	310,600	0	0	0	0	0	0	325,463

* This is the permitted daily limit.



Sewer Fund

Revenue		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Base Charge	296,108	296,108	49,103	477	48,849	320	49,154								147,903	49.9%
2	Consumption	348,824	348,824	60,453	(25)	59,775	74	58,794								179,070	51.3%
3	Other, incl. transfers	15,470	15,470	2,526	3,814	3,764	4,000	3,999								18,103	117.0%
4	Appropriated Fund Bal.*	18,633	19,102	-	-	-	-	-								-	0.0%
Total		679,035	679,504	112,082	4,266	112,388	4,394	111,946	0	0	0	0	0	0	0	345,077	50.8%

Expenses		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Admin & Finance*	482,735	483,204	50,772	24,159	22,693	35,576	34,771								167,971	34.8%
2	Collection	64,500	64,500	5,009	10,131	4,634	3,065	4,125								26,963	41.8%
3	Treatment	128,300	128,300	14,751	5,575	7,909	6,108	3,054								37,397	29.1%
4	Transfers / Contingency	3,500	3,500	-	-	-	-	-								0	0.0%
Total		679,035	679,504	70,531	39,865	35,236	44,750	41,950	0	0	0	0	0	0	0	232,332	34.2%

Capital (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Capital Outlay*	11,000	11,469	-	9,000	-	-	-								9,000	78.5%

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1 Sewer Fund	659,453	683,713	690,235	726,676	717,703	0	0	0	0	0	0	0
2 Sewer Capital Reserve Fund (CIF)	59	59	59	59	60	0	0	0	0	0	0	0

Wastewater Treated

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
1 Total Gallons	3,237,000	3,112,000	3,860,000	2,857,000	2,874,000								15,940,000
2 Average daily gallons	330,000*	104,419	100,387	128,667	92,161	95,800	0	0	0	0	0	0	104,287

* This is the permitted daily limit.