

Town of River Bend



Monthly Financial Report

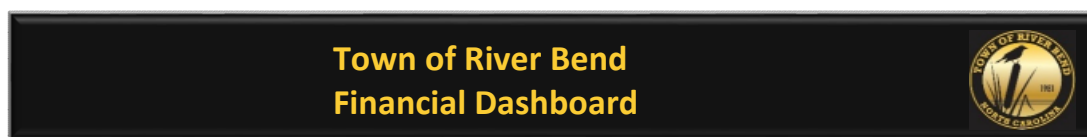
This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Mandy Gilbert.

Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. *Asterisked lines represent those budget items that have been amended since adoption.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.

Town of River Bend
Financial Report
Fiscal Year 2025 - 2026



Fund Cash Balances

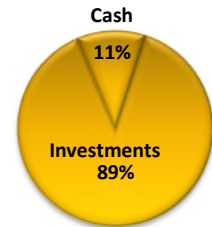
Cash Balances		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1	General Fund*	1,221,105	1,132,475	1,014,174	999,297	1,003,329	1,470,689	1,489,427	1,594,104	1,568,099	1,498,933	1,461,726	1,409,533
2	Powell Bill	-	-	53,973	53,973	53,973	-	-	-	-	-	-	-
3	General Capital Reserve	132,025	132,499	172,993	173,588	174,146	174,700	175,236	175,718	176,249	176,764	177,293	209,816
4	Stormwater AIA Project	-	-	-	-	-	(102,000)	-	-	-	-	-	-
5	Law Enforcement Separation Allowance	54,227	54,421	54,608	54,796	54,972	55,147	55,316	55,468	55,636	55,798	55,965	56,129
6	Water Fund*	475,047	481,484	468,755	494,395	478,738	495,978	483,608	518,273	510,796	537,395	399,639	426,766
7	Water Capital Reserve Fund	17,835	17,899	17,961	18,022	18,080	18,138	18,194	18,244	18,299	18,352	18,407	18,461
8	Water AIA Grant Project	-	-	-	-	-	-	-	-	-	-	-	-
9	Water Treatment Plant Capital Project	(1,966)	(1,966)	(1,966)	(1,966)	(1,966)	(1,966)	(56,506)	(56,506)	(56,506)	(56,852)	(56,852)	(2,652)
10	Water Treatment Improvement Project	(5,000)	-	-	-	-	-	-	-	-	-	-	-
11	Sewer Fund*	750,598	742,479	731,266	771,984	760,493	778,490	763,106	803,168	800,568	813,492	690,701	691,653
12	Sewer Capital Reserve Fund	26,757	26,853	26,945	27,038	27,125	27,211	27,295	27,370	27,453	27,533	27,615	52,701
13	Sewer AIA Grant Project	250	250	250	250	250	250	250	250	250	250	250	-
14	WWTP Capital Projects Fund	8,574	(2,346)	(2,346)	(2,346)	(2,346)	(2,346)	(4,383)	(2,473)	(2,473)	(2,473)	(2,473)	(2,473)
Total Cash and Investments		2,679,452	2,584,049	2,536,611	2,589,032	2,566,794	2,914,291	2,951,542	3,133,615	3,098,371	3,069,192	2,772,271	2,859,934
Truist Cash Accounts		276,447	282,691	303,143	347,872	318,436	279,787	308,951	244,190	200,146	286,541	245,420	325,136

*These operating funds have equity in the Truist pooled accounts.

In order to obtain more favorable interest rates, the Town deposits funds in the North Carolina Capital Management Trust. We move funds between our cash accounts and these investment accounts to accommodate cash flow for our payables and as revenues are received in order to maintain an adequate amount of cash for operational needs while attempting to minimize bank fees and maximize interest revenue. Based upon historical cash flow and current encumbrances, our staff anticipates the level of cash needed to meet our obligations without having to make an inordinate number of transfers between accounts.

On the table above, the term cash includes those funds we hold in accounts in our designated banking institution (currently Truist). We have two accounts with Truist, a Money Market account that pays a competitive rate of interest, and an operating (checking) account from and to which we make all regular payments and deposits.

The table below shows the balances of each fund account we have in NCCMT at the end of the month. The chart to the right shows how our funds are apportioned between operating cash and investments.



Investments in NCCMT		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1	General Fund	1,126,013	1,009,781	927,089	875,636	899,963	1,258,543	1,349,510	1,515,760	1,520,344	1,374,339	1,378,478	1,246,983
2	Powell Bill	-	-	-	-	-	-	-	-	-	-	-	-
3	Capital Reserve (General Fund)	132,025	132,499	172,993	173,588	174,146	174,700	175,236	175,718	176,249	176,764	177,293	209,816
4	Law Enforcement Separation Allowance	54,227	54,422	54,608	54,796	54,972	55,147	55,316	55,469	55,636	55,799	55,966	56,129
5	Water Fund	381,941	399,318	385,066	407,950	395,751	410,204	341,383	377,835	379,039	399,486	260,600	342,383
6	Water Capital Reserve Fund	17,835	17,899	17,961	18,022	18,080	18,138	18,194	18,244	18,299	18,352	18,407	18,461
7	Sewer Fund	664,206	660,586	648,806	684,129	678,321	690,561	675,656	719,030	721,204	730,379	608,492	608,324
8	Sewer Capital Reserve Fund	26,757	26,853	26,945	27,038	27,125	27,211	27,295	27,370	27,453	27,533	27,615	52,701
Total Investments		2,403,005	2,301,358	2,233,468	2,241,160	2,248,358	2,634,504	2,642,591	2,889,425	2,898,225	2,782,651	2,526,851	2,534,798

Town of River Bend
Financial Report
Fiscal Year 2025 - 2026



General Fund

Revenue		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
		Original	Current													Total	% Budget	% Budget
1	Ad Valorem Taxes	1,153,846	1,153,846	-	2,147	97,193	40,866	59,412	579,696	128,593	194,056	20,984	11,163	23,535	4,045	1,161,691	100.7%	100.8%
2	Ad Valorem Taxes - Vehicle	140,000	140,000	-	12,435	10,848	9,867	12,533	8,183	9,988	10,406	10,350	14,825	9,905	14,114	123,454	88.2%	108.0%
3	Vehicle Registration Fee	30,800	30,800	-	310	1,030	1,280	2,490	2,040	2,630	2,480	2,180	2,910	2,320	3,020	22,690	73.7%	0.0%
4	Animal Licenses	1,500	1,500	90	20	80	70	80	20	560	460	560	220	60	170	2,390	159.3%	158.0%
5	Local Gov't Sales Tax	486,499	486,499	45,824	45,166	46,943	44,434	39,905	46,529	42,647	43,057	50,102	40,043	39,547	43,130	527,327	108.4%	113.2%
6	Hold Harmless Distribution	125,643	125,643	11,712	11,632	12,470	12,033	12,921	11,102	12,225	12,608	12,583	9,861	10,306	13,760	143,214	114.0%	121.0%
7	Solid Waste Disposal Tax	2,200	2,200	-	527	-	-	578	-	-	619	-	-	538	-	2,262	102.8%	101.3%
8	Powell Bill Fund Appropriation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	0.0%
9	Powell Bill Allocation	109,000	109,000	-	-	53,973	-	-	53,973	-	-	-	-	-	-	107,945	99.0%	108.0%
10	Beer & Wine Tax	13,490	13,490	-	-	-	-	-	-	-	-	-	-	11,499	-	11,499	85.2%	86.7%
11	Video Programming Tax	45,303	45,303	-	-	10,371	-	-	10,551	-	-	10,399	-	-	10,250	41,571	91.8%	97.1%
12	Utilities Franchise Tax	135,931	135,931	-	-	27,993	-	-	35,131	-	-	30,471	-	-	43,104	136,698	100.6%	118.8%
13	Telecommunications Tax	6,530	6,530	-	-	1,696	-	-	1,917	-	-	1,852	-	-	1,597	7,062	108.1%	104.0%
14	Court Cost Fees	500	500	23	32	41	18	41	50	66	42	27	45	45	32	459	91.7%	82.2%
15	Zoning Permits	5,000	5,000	96	1,033	772	228	232	144	301	451	207	3,790	550	395	8,199	164.0%	80.2%
16	Federal Grants	-	-	12,317	-	-	-	-	-	-	-	-	-	-	-	12,317	#DIV/0!	26.5%
17	Federal Grants - BVP Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	#DIV/0!
18	State Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	0.0%
19	Federal Disaster Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	0.0%
20	State Disaster Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	0.0%
21	Miscellaneous	9,000	9,000	1,086	20	166	2,003	755	180	890	60	885	1,155	10	1,093	8,303	92.3%	51.9%
22	Insurance Settlements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	#DIV/0!
23	Interest - Powell Bill	5	5	-	-	0	0	0	0	-	-	-	-	-	-	1	23.0%	7.7%
24	Interest - Investments	45,859	45,859	4,233	3,768	3,308	3,048	2,827	3,081	3,967	3,750	4,584	3,995	4,139	3,806	44,508	97.1%	118.6%
25	Contributions	900	900	476	-	100	-	-	(100)	-	-	-	-	-	-	476	52.9%	74.3%
26	Wildwood Storage Rents	18,144	18,144	1,631	1,637	1,543	1,575	1,583	1,586	1,679	1,603	1,457	1,445	1,470	1,490	18,699	103.1%	107.9%
27	Rents & Concessions	18,000	18,000	1,880	1,640	1,760	1,900	1,900	1,920	2,120	1,970	1,890	1,870	2,115	1,585	22,550	125.3%	120.7%
28	Sale of Capital Assets	12,000	12,000	-	-	-	-	-	-	-	3,550	3,025	9,609	-	-	16,184	134.9%	0.0%
29	Sales Tax Refund Revenue*	-	11,365	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	0.0%
30	Trans. from Capital Reserve*	130,500	130,500	170,500	-	(40,000)	-	-	-	-	-	-	-	-	(32,000)	98,500	75.5%	58.7%
31	Trans. from L.E.S.A. Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	0.0%
32	Appropriated Fund Balance*	201,350	205,880	-	-	-	-	-	-	-	-	-	-	-	(109,946)	(109,946)	-53.4%	17.9%
Total		2,692,000	2,707,895	249,867	80,368	230,287	117,322	135,257	756,001	205,666	275,112	151,558	100,931	106,040	-356	2,408,053	88.9%	92.7%

*Astericked lines represent those budget items that have been amended since Original Budget adoption.

#DIV/0! indicates revenue was received, but not budgeted for this line item.

Town of River Bend
Financial Report
Fiscal Year 2025 - 2026



General Fund

Expenditures	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Exp	% Exp
1 Governing Body*	79,200	81,200	7,544	(851)	4,406	(876)	(333)	5,062	(835)	4,292	8,503	(837)	(821)	4,408	29,662	36.5%	83.8%
2 Administration*	348,000	351,725	52,209	20,375	37,388	23,092	20,348	46,124	20,761	20,354	37,683	21,646	21,673	26,885	348,537	99.1%	99.2%
3 Finance*	156,500	161,290	15,791	15,786	16,695	15,325	9,988	11,069	12,217	9,985	14,157	9,827	9,793	10,050	150,682	93.4%	95.3%
4 Tax Listing	19,500	19,500	-	309	1,236	663	916	4,716	2,932	2,241	528	514	533	451	15,038	77.1%	85.9%
5 Legal Services*	44,000	34,000	890	3,869	2,446	523	407	1,125	3,108	1,491	1,353	3,580	1,221	3,757	23,769	69.9%	62.8%
6 Elections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	81.8%
7 Public Buildings*	74,500	75,125	3,611	6,074	4,587	4,894	3,361	5,108	4,942	4,773	3,735	3,938	2,791	4,297	52,111	69.4%	83.3%
8 Police*	836,200	839,700	76,787	59,867	126,529	57,891	57,625	61,473	72,894	54,930	76,103	65,993	47,607	45,697	803,397	95.7%	94.7%
9 Emergency Management*	5,100	5,370	975	16	16	16	16	16	616	16	16	16	16	16	1,751	32.6%	92.5%
10 Animal Control*	27,800	27,820	2,662	1,364	2,487	1,957	2,038	2,259	2,109	1,982	3,036	1,957	1,955	1,995	25,799	92.7%	84.7%
11 Street Maintenance*	317,000	317,675	6,739	3,410	5,969	5,141	5,443	132,646	35,854	36,930	7,903	5,253	4,865	4,987	255,139	80.3%	94.1%
12 Public Works*	289,000	295,325	20,750	17,454	70,851	20,976	20,126	19,659	19,753	20,566	22,362	20,290	18,338	18,257	289,383	98.0%	96.7%
13 Leaf & Limb, Solid Waste*	76,700	73,725	7,780	508	9,238	254	11,626	10,207	214	214	10,359	12,082	1,375	8,904	72,763	98.7%	99.9%
14 Stormwater Management*	88,000	88,300	7,343	2,046	3,582	2,936	3,057	3,389	3,187	3,573	4,878	7,797	2,982	2,992	47,762	54.1%	97.9%
15 Waterways & Wetlands*	2,900	3,025	124	564	481	14	-	-	-	-	349	192	-	-	1,725	57.0%	31.0%
16 Planning & Zoning*	62,000	72,415	6,079	5,251	7,180	4,031	3,967	10,232	6,657	6,394	8,453	4,796	3,967	4,298	71,304	98.5%	94.0%
17 Recreation & Special Events*	13,500	9,200	704	81	197	1,069	-	1,133	-	31	1,529	1,471	1,462	127	7,803	84.8%	62.9%
18 Parks*	75,600	76,000	5,599	3,957	5,730	4,073	4,853	6,426	4,291	3,741	7,660	4,478	4,706	4,569	60,082	79.1%	66.4%
19 Transfers	151,344	151,344	151,344	-	-	-	-	-	-	-	-	-	-	-	151,344	100.0%	100.0%
20 Contingency	25,156	25,156	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	0.0%
Total	2,692,000	2,707,895	366,931	140,081	299,016	141,977	143,438	320,644	188,703	171,511	208,605	162,993	122,463	141,689	2,408,053	88.9%	92.7%

Capital / Debt (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
1 Capital Outlay*	355,350	317,350	-	-	98,400	-	-	119,698	22,995	836	-	-	-	-	241,929	76.2%
2 Debt Service - Principle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
3 Debt Service - Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%

*Astericked lines represent those budget departments that have been amended since Original Budget adoption.

Town of River Bend
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Fiscal Year 2025 - 2026



Water Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Col	% Col
Base Charge	283,169	283,169	46,760	180	39,481	295	46,738	210	47,064	231	47,159	216	47,091	262	275,687	97.4%	100.9%
Consumption	236,146	236,146	39,667	120	41,375	340	39,095	76	38,823	30	37,524	111	40,246	59	237,467	100.6%	104.4%
Other, incl. transfers*	59,600	63,900	26,442	5,626	1,459	4,679	2,552	3,918	1,274	3,610	1,236	5,558	1,114	3,237	60,706	95.0%	128.9%
Hydrant Fee	17,934	17,934	18,117	(166)	-	-	-	-	-	-	-	-	-	-	17,951	100.1%	97.0%
Appropriated Fund Bal.	111,651	111,651	-	-	-	-	-	-	-	-	-	-	-	-	104,999	94.0%	50.6%
Total	708,500	712,800	130,986	5,760	82,316	5,314	88,385	4,204	87,161	3,871	85,919	5,886	88,452	108,557	696,809	97.8%	92.8%

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Exp	% Exp
Admin & Finance*	530,000	527,625	50,800	33,856	28,016	26,516	29,828	39,973	28,968	28,277	34,141	32,851	157,436	31,119	521,780	98.9%	98.1%
Supply & Treatment*	74,000	104,500	15,994	9,839	4,496	16,145	3,015	9,571	6,538	3,288	10,481	8,698	7,910	5,660	101,635	97.3%	80.2%
Distribution*	84,000	60,175	31,041	5,130	5,734	248	6,251	235	142	973	611	674	1,055	801	52,894	87.9%	73.8%
Transfers / Contingency	20,500	20,500	20,500	-	-	-	-	-	-	-	-	-	-	-	20,500	100.0%	100.0%
Total	708,500	712,800	118,335	48,825	38,246	42,909	39,093	49,779	35,648	32,538	45,233	42,223	166,400	37,580	696,809	97.8%	92.8%

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Capital Outlay*	30,100	5,100	-	5,050	-	-	-	-	-	-	-	-	-	-	5,050	99.0%

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Water Fund	475,047	481,484	468,755	494,395	478,738	495,978	483,608	518,273	510,796	537,395	399,639	426,766
Water Capital Reserve Fund	17,835	17,899	17,961	18,022	18,080	18,138	18,194	18,244	18,299	18,352	18,407	18,461

Water Produced

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
Limit													
Total Gallons	6,176,000	7,173,000	6,597,000	6,696,000	5,802,000	6,119,000	6,223,000	5,751,000	5,842,000	5,952,000	5,552,000	6,015,000	73,898,000
Average daily gallons	925,000*	199,226	231,387	219,900	216,000	193,400	197,387	200,742	205,393	188,452	198,400	179,097	200,500

* This is the permitted daily limit.

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Sewer Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Col	% Col
Base Charge	298,921	298,921	49,197	377	49,430	445	49,030	176	49,641	292	49,669	227	49,600	349	298,433	99.8%	100.5%
Consumption	333,495	333,495	52,907	(10)	55,085	614	53,499	19	53,871	65	52,392	162	53,043	39	321,686	96.5%	100.6%
Other, incl. transfers*	57,478	61,528	27,427	5,116	2,221	4,029	2,192	3,563	2,095	5,427	2,175	3,671	2,114	-21,915	38,114	61.9%	128.5%
Appropriated Fund Bal.	94,606	94,606	-	-	-	-	-	-	-	-	-	-	-	-	78,871	83.4%	22.6%
Total	784,500	788,550	129,531	5,483	106,736	5,087	104,721	3,757	105,607	5,784	104,235	4,060	104,758	57,344	737,103	93.5%	95.5%

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Exp	% Exp
Admin & Finance*	533,000	533,650	55,818	37,648	27,793	27,532	29,635	47,547	30,072	29,431	35,852	28,717	140,429	30,480	520,955	97.6%	99.0%
Collection*	87,000	88,100	2,296	13,442	10,062	2,702	1,250	4,260	2,492	1,471	1,224	2,716	6,789	3,323	52,026	59.1%	54.9%
Treatment*	139,000	141,300	21,740	7,948	8,538	8,553	8,226	13,772	11,352	7,384	6,816	20,066	5,124	19,106	138,623	98.1%	98.0%
Transfers / Contingency	25,500	25,500	25,500	-	-	-	-	-	-	-	-	-	-	-	25,500	100.0%	100.0%
Total	784,500	788,550	105,354	59,038	46,393	38,786	39,111	65,578	43,916	38,286	43,892	51,498	152,342	52,909	737,104	93.5%	95.5%

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Capital Outlay	30,100	30,100	-	5,050	-	-	-	-	-	-	-	-	-	-	5,050	16.8%

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Sewer Fund	750,598	742,479	731,266	771,984	760,493	778,490	763,106	803,168	800,568	813,492	690,701	691,653
Sewer Capital Reserve Fund	26,757	26,853	26,945	27,038	27,125	27,211	27,295	27,370	27,453	27,533	27,615	52,701

Wastewater Treated		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Limit														
Total Gallons		3,038,000	4,127,000	4,006,000	3,122,000	2,682,000	3,285,000	3,194,000	3,053,000	3,213,000	2,732,000	2,754,000	2,708,000	37,914,000	
Average daily gallons	330,000*	98,000	133,129	133,533	100,710	89,400	105,968	103,032	109,036	103,645	91,067	88,839	90,267	103,885	

* This is the permitted daily limit.