

# Town of River Bend



## Monthly Financial Report

Printed 8/20/2021

*This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Irving J. "Bud" Van Slyke, Jr. or Finance Director Margaret Theis.*

## Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. \*Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

### Town of River Bend Financial Dashboard



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.



Town of River Bend  
Financial Report  
Fiscal Year 2021 - 2022



General Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Budget
Ad Valorem Taxes	711,163	711,163	3,280												3,280	0.5%
Ad Valorem Taxes - Vehicle	85,800	85,800	6,616												6,616	7.7%
Animal Licenses	2,000	2,000	290												290	14.5%
Local Gov't Sales Tax	322,043	322,043	31,600												31,600	9.8%
Hold Harmless Distribution	86,068	86,068	7,835												7,835	9.1%
Solid Waste Disposal Tax	2,200	2,200	0												-	0.0%
Powell Bill Fund Appropriation	76,800	76,800	0												-	0.0%
Powell Bill Allocation	0	0	0												-	0.0%
Beer & Wine Tax	13,225	13,225	0												-	0.0%
Video Programming Tax	53,600	53,600	0												-	0.0%
Utilities Franchise Tax	111,000	111,000	0												-	0.0%
Telecommunications Tax	9,900	9,900	0												-	0.0%
Court Cost Fees	500	500	18												18	3.6%
Zoning Permits	5,000	5,000	752												752	15.0%
State Grants*	0	0	0												-	0.0%
Cares Act CRF Assistance	0	0	848												848	#DIV/0!
Federal Disaster Assistance	0	0	0												-	0.0%
State Disaster Assistance	0	0	0												-	0.0%
Recovery Grant NCORR-FLDG-004	76,445	76,445	0												-	0.0%
Miscellaneous*	10,000	10,000	670												670	6.7%
Insurance Settlements	0	0	0												-	0.0%
Interest - Recovery Grant NCORR-FL	30	30	1												1	2.8%
Interest - Powell Bill	50	50	0												-	0.0%
Interest - Investments	500	500	8												8	1.6%
Contributions	421	421	0												-	0.0%
Wildwood Storage Rents	18,144	18,144	1,585												1,585	8.7%
Rents & Concessions	18,000	18,000	1,595												1,595	8.9%
Sale of Capital Assets	0	0	31,008												31,008	#DIV/0!
Sales Tax Refund Revenue	0	0	0												-	0.0%
Trans. from Capital Reserve	43,850	43,850	43,850												43,850	100.0%
Trans. from L.E.S.A. Fund	0	0	0												-	0.0%
Appropriated Fund Balance	244,602	244,602	0												-	0.0%
<b>Total</b>	<b>1,891,341</b>	<b>1,891,341</b>	<b>129,955</b>												<b>129,955</b>	<b>6.9%</b>

\*Astericked lines represent those budget items that have been amended since Original Budget adoption.  
#DIV/0! indicates revenue was received, but not budgeted for this line item.



**General Fund**

Expenditures	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	% Exp
	Original	Current														
Governing Body	32,000	32,000	6,666												6,666	20.8%
Administration	262,000	262,000	36,904												36,904	14.1%
Finance	129,000	129,000	16,584												16,584	12.9%
Tax Listing	11,200	11,200	0												-	0.0%
Legal Services	24,000	24,000	1,947												1,947	8.1%
Elections	3500	3500	0												0	0.0%
Public Buildings	107,000	107,000	7,891												7,891	7.4%
Police	551,500	551,500	50,600												50,600	9.2%
Emergency Management	4,000	4,000	899												899	22.5%
Animal Control	11,000	11,000	646												646	5.9%
Street Maintenance	191,000	191,000	6,806												6,806	3.6%
Public Works*	161,000	161,000	11,657												11,657	7.2%
Leaf & Limb, Solid Waste	44,000	44,000	3,332												3,332	7.6%
Stormwater Management	42,000	42,000	969												969	2.3%
Waterways & Wetlands	3,000	3,000	0												-	0.0%
Planning & Zoning	50,000	50,000	4,934												4,934	9.9%
Recovery Grant NCORR-FLDG-004	76,475	76,475	10,250												10,250	13.4%
Recreation & Special Events	7,500	7,500	0												-	0.0%
Parks	43,000	43,000	2,291												2,291	5.3%
Transfers	120,500	120,500	120,500												120,500	100.0%
Contingency	17,666	17,666	0												0	0.0%
<b>Total</b>	<b>1,891,341</b>	<b>1,891,341</b>	<b>282,875</b>												<b>282,875</b>	<b>15.0%</b>

Capital / Debt (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	% Exp
	Original	Current														
Capital Outlay	168,403	168,403	0												-	0.0%
Debt Service - Principle	0	0	0												-	0.0%
Debt Service - Interest	0	0	0												-	0.0%

\*Astericked lines represent those budget departments that have been amended since Original Budget adoption.



**Water Fund**

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Col
Base Charge	231,472	231,472	39,081												39,081	16.9%
Consumption	224,454	224,454	43,431												43,431	19.3%
Other, incl. transfers	19,864	19,864	6												6	0.0%
Hydrant Fee	20,496	20,496	20,679												20,679	100.9%
Appropriated Fund Bal.	89,214	89,214	0												0	0.0%
<b>Total</b>	<b>585,500</b>	<b>585,500</b>	<b>103,197</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>103,197</b>	<b>17.6%</b>

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Admin & Finance	469,000	469,000	39,286												39,286	8.4%
Supply & Treatment	65,000	65,000	1,605												1,605	2.5%
Distribution	48,000	48,000	28,781												28,781	60.0%
Transfers / Contingency	3,500	3,500	0												0	0.0%
<b>Total</b>	<b>585,500</b>	<b>585,500</b>	<b>69,672</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>69,672</b>	<b>11.9%</b>

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Capital Outlay	0	0	0												0	-

**Cash Balances**

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Water Fund	789,095											
Water Capital Reserve Fund (CIF)	244,698											

Water Produced	FY20-21	Limit	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
			Total Gallons		8,137,000										
Average daily gallons		925,000*	262,484											262,484	

\* This is the permitted daily limit.



**Sewer Fund**

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Col
Base Charge	294,652	294,652	48,543												48,543	16.5%
Consumption	313,233	313,233	59,209												59,209	18.9%
Other, incl. transfers	11,071	11,071	8												8	0.1%
Appropriated Fund Bal.*	40,544	40,544	0												0	0.0%
<b>Total</b>	<b>659,500</b>	<b>659,500</b>	<b>107,760</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>107,760</b>	<b>16.3%</b>

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Admin & Finance	463,000	463,000	40,549												40,549	8.8%
Collection*	82,000	82,000	4,755												4,755	5.8%
Treatment	111,000	111,000	5,054												5,054	4.6%
Transfers / Contingency	3,500	3,500	0												0	0.0%
<b>Total</b>	<b>659,500</b>	<b>659,500</b>	<b>50,358</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,358</b>	<b>7.6%</b>

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Capital Outlay	30,000	30,000	0												0	0.0%

**Cash Balances**

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Sewer Fund	1,089,085											
Sewer Capital Reserve Fund (CIF)	11,248											

Wastewater Treated		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Limit														
Total Gallons		3,212,000												3,212,000	
Average daily gallons		330,000*	103,613											103,613	

\* This is the permitted daily limit.