

# Town of River Bend



## Monthly Financial Report

*This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Mandy Gilbert.*

## Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. \*Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

**Town of River Bend  
Financial Dashboard**



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.



Town of River Bend  
Financial Report  
Fiscal Year 2023 - 2024



General Fund

	Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Ad Valorem Taxes	935,566	935,566	-	28,855	71,341	40,089	54,464	475,160							669,908.49	71.6%
2	Ad Valorem Taxes - Vehicle	90,000	90,000	-	9,368	11,743	9,761	6,590	7,220							44,680.96	49.6%
3	Animal Licenses	1,500	1,500	80	60	50	30	30	60							310.00	20.7%
4	Local Gov't Sales Tax	421,494	421,494	36,413	36,490	38,496	36,374	37,336	35,109							220,217.78	52.2%
5	Hold Harmless Distribution	108,195	108,195	8,203	9,920	10,574	9,986	9,991	8,969							57,643.33	53.3%
6	Solid Waste Disposal Tax	2,200	2,200	-	580	-	-	581	-							1,161.28	52.8%
7	Powell Bill Fund Appropriation	-	-	-	-	-	-	-	-							-	0.0%
8	Powell Bill Allocation	91,000	91,000	-	-	45,050	-	-	55,437							100,486.92	110.4%
9	Beer & Wine Tax	13,225	13,225	-	-	-	-	-	-							-	0.0%
10	Video Programming Tax	49,621	49,621	-	-	12,138	-	-	12,110							24,248.11	48.9%
11	Utilities Franchise Tax	112,169	112,169	-	-	23,348	-	-	30,149							53,497.48	47.7%
12	Telecommunications Tax	6,725	6,725	-	-	1,811	-	-	1,999							3,809.24	56.6%
13	Court Cost Fees	500	500	91	41	97	18	14	23							282.50	56.5%
14	Zoning Permits	7,000	7,000	1,655	487	78	358	692	733							4,002.60	57.2%
15	Federal Grants	-	-	-	-	-	-	-	-							-	0.0%
16	State Grants	-	-	-	-	-	-	-	-							-	0.0%
17	Federal Disaster Assistance	-	-	-	525	-	-	-	-							524.97	#DIV/0!
18	State Disaster Assistance	-	-	-	-	-	-	-	-							-	0.0%
19	Miscellaneous*	15,000	16,200	1,386	777	1,798	1,100	430	121							5,611.72	34.6%
20	Insurance Settlements	-	-	-	-	-	-	-	-							-	0.0%
21	Interest - Powell Bill	50	50	-	-	0	0	-	-							0.35	0.7%
22	Interest - Investments	20,000	20,000	4,275	3,851	3,623	3,559	3,281	3,654							22,243.26	111.2%
23	Contributions	901	901	640	-	-	-	0	-							640.18	71.1%
24	Wildwood Storage Rents	18,144	18,144	1,630	1,682	1,663	1,663	1,711	1,674							10,023.23	55.2%
25	Rents & Concessions	18,000	18,000	1,600	1,640	1,640	1,500	1,560	1,540							9,480.00	52.7%
26	Sale of Capital Assets	3,000	3,000	-	4,601	-	-	-	-							4,601.00	153.4%
27	Sales Tax Refund Revenue	-	-	-	-	-	-	-	-							-	0.0%
28	Trans. from Capital Reserve	43,504	43,504	43,504	-	-	-	-	-							43,504.00	100.0%
29	Trans. from L.E.S.A. Fund	-	-	-	-	-	-	-	-							-	0.0%
30	Appropriated Fund Balance*	198,597	251,257	-	-	-	-	-	-							-	0.0%
<b>Total</b>		<b>2,156,391</b>	<b>2,210,251</b>	<b>99,477</b>	<b>98,878</b>	<b>223,449</b>	<b>104,438</b>	<b>116,679</b>	<b>633,958</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,276,877.40</b>	<b>57.8%</b>

\*Astericked lines represent those budget items that have been amended since Original Budget adoption.  
#DIV/0! indicates revenue was received, but not budgeted for this line item.



**General Fund**

Expenditures		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current															Total
		1	Governing Body*	65,000	50,000	7,373	(100)	3,510	(616)	1,522	5,287							
2	Administration	304,500	304,500	40,714	18,438	23,611	26,846	16,827	63,470								189,906	62.4%
3	Finance*	138,000	138,625	15,480	8,359	7,114	20,158	14,403	11,731								77,245	55.7%
4	Tax Listing	13,700	13,700	-	596	1,076	690	766	4,210								7,338	53.6%
5	Legal Services	24,000	24,000	3,635	5,189	4,403	1,702	2,211	3,539								20,679	86.2%
6	Elections	-	-	-	-	-	-	-	-								-	0.0%
7	Public Buildings*	103,600	104,500	10,776	9,758	7,078	6,696	9,527	3,530								47,366	45.3%
8	Police*	744,800	769,335	64,100	46,496	41,585	64,881	67,069	54,622								338,753	44.0%
9	Emergency Management	5,700	5,700	1,954	16	740	34	16	16								2,776	48.7%
10	Animal Control	17,100	17,100	2,040	991	1,076	1,763	977	1,032								7,880	46.1%
11	Street Maintenance*	232,200	272,950	5,100	2,478	2,695	175,604	2,444	2,581								190,902	69.9%
12	Public Works	189,000	189,000	18,914	14,402	14,230	16,499	13,730	9,621								87,397	46.2%
13	Leaf & Limb, Solid Waste	52,384	52,384	6,453	199	8,529	448	167	15,217								31,014	59.2%
14	Stormwater Management	47,000	47,000	3,060	1,487	1,603	3,830	2,062	1,549								13,591	28.9%
15	Waterways & Wetlands	2,900	2,900	-	25	-	-	-	-								25	0.9%
16	Planning & Zoning	57,000	57,000	5,573	3,535	3,544	6,614	3,628	3,714								26,607	46.7%
17	Recreation & Special Events*	10,500	11,100	1,242	-	-	1,001	329	152								2,724	24.5%
18	Parks*	61,000	62,450	4,471	2,712	4,896	6,221	3,632	3,111								25,044	40.1%
19	Transfers	67,200	67,200	67,200	-	-	-	-	-								67,200	100.0%
20	Contingency	20,807	20,807	-	-	-	-	-	-								-	0.0%
<b>Total</b>		<b>2,156,391</b>	<b>2,210,251</b>	<b>258,087</b>	<b>114,582</b>	<b>125,689</b>	<b>332,371</b>	<b>139,311</b>	<b>183,385</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,153,425</b>	<b>52.2%</b>

Capital / Debt (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current															Total
1	Capital Outlay*	220,500	263,912	-	-	-	171,641	-	-								171,641	65.0%
2	Debt Service - Principle	-	-	-	-	-	-	-	-								-	0.0%
3	Debt Service - Interest	-	-	-	-	-	-	-	-								-	0.0%

\*Astericked lines represent those budget departments that have been amended since Original Budget adoption.



**Water Fund**

Revenue		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Col	
1	Base Charge	278,811	<b>278,811</b>	46,315	395	46,113	279	46,330	175								139,606	50.1%
2	Consumption	242,665	<b>242,665</b>	44,101	290	43,647	89	42,074	55								130,256	53.7%
3	Other, incl. transfers	23,060	<b>23,060</b>	1,806	5,373	3,673	5,441	3,201	5,490								24,984	108.3%
4	Hydrant Fee	19,764	<b>19,764</b>	19,947	-	-	-										19,947	100.9%
5	Appropriated Fund Bal.*	91,035	<b>91,504</b>	-	-	-	-										-	0.0%
<b>Total</b>		655,335	<b>655,804</b>	112,170	6,057	93,434	5,809	91,605	5,720	0	0	0	0	0	0	0	314,794	48.0%

Expenses		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Exp	
1	Admin & Finance*	491,335	<b>491,804</b>	47,075	23,624	21,934	33,997	34,999	31,120								192,749	39.2%
2	Supply & Treatment	86,800	<b>86,800</b>	6,039	1,341	8,193	1,276	2,489	1,796								21,135	24.3%
3	Distribution	53,700	<b>53,700</b>	31,109	5,813	99	418	361	62								37,861	70.5%
4	Transfers / Contingency	23,500	<b>23,500</b>	-	-	-	-	-	-								-	0.0%
<b>Total</b>		655,335	<b>655,804</b>	84,223	30,778	30,227	35,690	37,849	32,978	0	0	0	0	0	0	0	251,745	38.4%

Capital (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Exp	
1	Capital Outlay*	23,000	<b>23,469</b>	-	-	-	-	-	-								-	0.0%

**Cash Balances**

		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1	Water Fund	482,132	515,904	515,231	542,452	534,534	562,617	0	0	0	0	0	0
2	Water Capital Reserve Fund (CIF)	1,258	1,263	1,269	1,275	1,280	1,286	0	0	0	0	0	0

**Water Produced**

		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
1	Total Gallons	10,451,000	10,845,000	9,577,000	9,626,000	9,318,000	9,569,000							59,386,000
2	Average daily gallons	<b>925,000*</b>	337,129	349,839	319,233	310,516	310,600	308,677	0	0	0	0	0	322,666

\* This is the permitted daily limit.



**Sewer Fund**

Revenue		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Base Charge	296,108	<b>296,108</b>	49,103	477	48,849	320	49,154	215							148,119	50.0%
2	Consumption	348,824	<b>348,824</b>	60,453	(25)	59,775	74	58,794	102							179,172	51.4%
3	Other, incl. transfers	15,470	<b>15,470</b>	2,526	3,814	3,764	4,000	3,999	4,369							22,472	145.3%
4	Appropriated Fund Bal.*	18,633	<b>19,102</b>	-	-	-	-	-	-							-	0.0%
<b>Total</b>		<b>679,035</b>	<b>679,504</b>	<b>112,082</b>	<b>4,266</b>	<b>112,388</b>	<b>4,394</b>	<b>111,946</b>	<b>4,687</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>349,763</b>	<b>51.5%</b>

Expenses		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Admin & Finance*	482,735	<b>483,204</b>	50,772	24,159	22,693	35,576	35,068	33,674							201,942	41.8%
2	Collection	64,500	<b>64,500</b>	5,009	10,131	4,634	3,065	4,796	380							28,014	43.4%
3	Treatment	128,300	<b>128,300</b>	14,751	5,575	7,909	6,108	6,877	1,679							42,899	33.4%
4	Transfers / Contingency	3,500	<b>3,500</b>	-	-	-	-	-	-							0	0.0%
<b>Total</b>		<b>679,035</b>	<b>679,504</b>	<b>70,531</b>	<b>39,865</b>	<b>35,236</b>	<b>44,750</b>	<b>46,741</b>	<b>35,732</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>272,855</b>	<b>40.2%</b>

Capital (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Capital Outlay*	11,000	<b>11,469</b>	-	9,000	-	-	-	-							9,000	78.5%

Cash Balances		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1	Sewer Fund	659,453	683,713	690,235	726,676	717,703	748,869	0	0	0	0	0	0
2	Sewer Capital Reserve Fund (CIF)	59	59	59	59	60	60	0	0	0	0	0	0

Wastewater Treated		Limit	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
		1	Total Gallons		3,237,000	3,112,000	3,860,000	2,857,000	2,874,000	3,422,000					
2	Average daily gallons	<b>330,000*</b>	104,419	100,387	128,667	92,161	95,800	110,387	0	0	0	0	0	0	105,304

\* This is the permitted daily limit.