

## 5-Year Comparison of Adopted Town Budgets and Other Data (as of July 1 of each fiscal year)

Funds Summary	FY21-22 Adopted Budget	FY22-23 Adopted Budget	FY23-24 Adopted Budget	FY24-25 Adopted Budget	FY25-26 Proposed Budget
General Fund	\$ 1,891,341	\$ 1,870,931	\$ 2,156,391	\$ 2,414,000	\$ 2,692,000
General Capital Reserve Fund	\$ 107,187	\$ 60,060	\$ 56,900	\$ 89,007	\$ 154,144
Law Enforcement Separation Allowance Fund	\$ 13,545	\$ 13,525	\$ 12,685	\$ 515	\$ 540
Water Fund	\$ 585,500	\$ 594,500	\$ 655,335	\$ 654,000	\$ 708,500
Water Capital Reserve Fund	\$ 489	\$ 172	\$ 10	\$ 20,215	\$ 25,000
Sewer Fund	\$ 659,500	\$ 669,500	\$ 679,035	\$ 720,000	\$ 784,500
Sewer Capital Reserve Fund	\$ 22	\$ 8	\$ 1	\$ 25,250	\$ 26,000
Grand Total	\$ 3,257,584	\$ 3,208,696	\$ 3,560,357	\$ 3,922,987	\$ 4,390,684
Other Data for Comparison					
Total Difference vs. Previous Year's Budget	\$ 41,401	\$ (48,888)	\$ 351,661	\$ 362,630	\$ 467,697
Tax Rate (per \$100 valuation)	26¢	26¢	24¢	24¢	28¢
Total Assessed Property Value	\$ 311,000,000	\$ 314,000,000	\$ 430,780,000	\$ 454,450,000	\$ 463,245,000
Cost-of-Living Allowance (COLA)	1.4%	5.0%	4.4%	3.7%	2.8%
Number of Full-Time Employees Funded	18	18	19	19	21
Utility Bill for 3,000 Gallons Water and Sewer/mth.	\$ 76.72	\$ 79.98	\$ 79.98	\$ 79.98	\$ 79.98
Population (from state demographer as of July 1)	2,900	2,892	2,874	*	*
Total General Fund, Fund Balance	\$ 1,365,837	\$ 1,328,966	\$ 1,502,649	**	**
				Over 5 Years	Avg. Per Year
Change in Grand Total for Adopted Budgets over 5-year period and Per Year Average			By Percentage	34.78%	6.96%
			By Dollar Amount	\$ 1,133,100	\$ 226,620
* Data not released by State yet				Date of Report 6-25-25	
** Data will not be available until audit for this year has been completed					