

5-Year Comparison of Adopted Town Budgets and Other Data (as of July 1 of each fiscal year)							
Funds Summary	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25		FY25-26
	Adopted Budget	Adopted Budget	Adopted Budget	Adopted Budget	Adopted Budget		Proposed Budget
General Fund	\$ 1,890,000	\$ 1,891,341	\$ 1,870,931	\$ 2,156,391	\$ 2,414,000		\$ 2,692,000
General Capital Reserve Fund	\$ 61,248	\$ 107,187	\$ 60,060	\$ 56,900	\$ 89,007		\$ 154,144
Law Enforcement Separation Allowance Fund	\$ 7,888	\$ 13,545	\$ 13,525	\$ 12,685	\$ 515		\$ 540
Water Fund	\$ 572,234	\$ 585,500	\$ 594,500	\$ 655,335	\$ 654,000		\$ 708,500
Water Capital Reserve Fund	\$ 2,800	\$ 489	\$ 172	\$ 10	\$ 20,215		\$ 25,000
Sewer Fund	\$ 681,884	\$ 659,500	\$ 669,500	\$ 679,035	\$ 720,000		\$ 784,500
Sewer Capital Reserve Fund	\$ 129	\$ 22	\$ 8	\$ 1	\$ 25,250		\$ 26,000
Grand Total	\$ 3,216,183	\$ 3,257,584	\$ 3,208,696	\$ 3,560,357	\$ 3,922,987		\$ 4,390,684
Other Data for Comparison							
Total Difference vs. Previous Year's Budget	\$ 233,934	\$ 41,401	\$ (48,888)	\$ 351,661	\$ 362,630		\$ 467,697
Tax Rate (per \$100 valuation)	26¢	26¢	26¢	24¢	24¢		28¢
Total Assessed Property Value	\$ 307,400,000	\$ 311,000,000	\$ 314,000,000	\$ 430,780,000	\$ 454,450,000		\$ 463,245,000
Cost-of-Living Allowance (COLA)	3.1%	1.4%	5.0%	4.4%	3.7%		2.8%
Number of Full-Time Employees Funded	18	18	18	19	19		21
Utility Bill for 3,000 Gallons Water and Sewer/mth.	\$ 76.72	\$ 76.72	\$ 79.98	\$ 79.98	\$ 79.98		\$ 79.98
Population (from state demographer as of July 1)	2,890	2,900	2,892	2,874	*		*
Total General Fund, Fund Balance	\$ 1,306,128	\$ 1,365,837	\$ 1,328,966	\$ 1,502,649	**		**
					Over 5 Years	Avg. Per Yr.	
Change in Grand Total for Adopted Budgets over 5-year period and Per Year Average				By Percentage	21.98%	4.40%	
				By Dollar Amount	\$ 706,804	\$ 141,361	
* Data not released by State yet							
** Data will not be available until audit for this year has been completed							Date of report 5-29-25

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