



**TOWN OF RIVER BEND
BUDGET ORDINANCE AMENDMENT 23-B-05
FISCAL YEAR 2023 - 2024**

BE IT ORDAINED by the Council of the Town of River Bend, North Carolina that the 2023-2024 Budget Ordinance as last amended on January 11, 2024, be amended as follows:

Summary

General Fund	2,246,559	
General Capital Reserve Fund	56,900	
Law Enforcement Separation Allowance Fund	12,685	
Water Fund	655,804	
Water Capital Reserve Fund	10	
Sewer Fund	679,504	
Sewer Capital Reserve Fund	1	
Total	3,651,463	

Section 1. General Fund

Anticipated Revenues

		23-B-05 CHANGES
AD VALOREM Taxes 2023-2024	935,566	
AD VALOREM Tax-Motor Vehicle	90,000	
Animal Licenses	1,500	
Sales Tax 1% Article 39	195,868	
Sales Tax 1/2% Article 40	114,635	
Sales Tax 1/2% Article 42	97,901	
Sales Tax Article 44	13,090	
Sales Tax Hold Harmless Distribution	108,195	
Solid Waste Disposal Tax	2,200	
Powell Bill Allocation	100,486	
Beer and Wine Tax	13,225	
Video Programming Sales Tax	49,621	
Utilities Franchise Tax	112,169	
Telecommunications Sales Tax	6,725	
Court Refunds	500	
Zoning Permits	7,000	
Miscellaneous	16,200	
Interest- Powell Bill Investments	50	
Interest-General Fund Investments	20,000	
Contributions	901	
Wildwood Storage Rents	18,144	
Rents & Concessions	18,000	
Sale of Fixed Assets	4,600	
Transfer From Capital Reserve Fund	43,504	
Transfer From PW Capital Projects Fund	57,720	57,720
Appropriated Fund Balance (transfer from PW Capital and leaf & limb fees)	218,759	(32,498)
Total	2,246,559	25,222

Section 1. **General Fund (continued)**

		23-B-05
		CHANGES
Authorized Expenditures		
Governing Body	47,350	
Administration	332,000	
Finance	131,306	
Tax Listing	13,700	
Legal Services	40,090	
Elections	0	
Police	769,335	
Public Buildings	102,000	
Emergency Services	2,870	
Animal Control	16,225	
Street Maintenance	271,050	
Public Works	186,050	
<i>Leaf & Limb and Solid Waste (fees for remainder of fiscal year)</i>	77,606	25,222
Stormwater Management	44,840	
Wetlands and Waterways	2,900	
Planning & Zoning	55,000	
Recreation & Special Events	11,100	
Parks & Community Appearance	55,130	
Contingency	20,807	
Transfer To General Capital Reserve Fund	55,000	
Transfer To L.E.S.A. Fund	12,200	
Total	2,246,559	25,222

Section 2. **General Capital Reserve Fund**

Anticipated Revenues		
Contributions from General Fund	55,000	
Interest Revenue	1,900	
Total	56,900	

Authorized Expenditures		
Transfer to General Fund	43,504	
Future Procurement	13,396	
	56,900	

Section 3. **Law Enforcement Separation Allowance Fund**

Anticipated Revenues:		
Contributions from General Fund	12,200	
Interest Revenue	485	
Total	12,685	

Authorized Expenditures:		
Separation Allowance	0	
Future LEOSSA Payments	12,685	
Total	12,685	

Section 4. Water Fund

		23-B-05 CHANGES
Anticipated Revenues		
Utility Usage Charges, Classes 1 & 2	210,591	
Utility Usage Charges, Classes 3 & 4	12,428	
Utility Usage Charges, Class 5	15,002	
Utility Usage Charges, Class 8	4,644	
Utility Customer Base Charges	278,811	
Hydrant Availability Fee	19,764	
Taps & Connections Fees	1,250	
Nonpayment Fees	10,500	
Late payment Fees	7,822	
Interest Revenue	3,488	
Sale of Capital Asset	0	
Transfer From PW Capital Projects Fund	62,551	62,551
Appropriated Fund Balance	28,953	(62,551)
Total	<hr/> 655,804	<hr/> 0
Authorized Expenditures		
Administration & Finance [1]	491,804	
Operations and Maintenance	140,500	
Transfer To Fund Balance for Capital Outlay	23,500	
Transfer To Water Capital Reserve Fund	0	
Total	<hr/> 655,804	<hr/> 0
<i>[1] Portion of department for bond debt service:</i>	<i>141,157</i>	

Section 5. Water Capital Reserve Fund

Anticipated Revenues		
Contributions From Water Operations Fund	0	
Interest Revenue	10	
Total	<hr/> 10	
Authorized Expenditures		
Future Expansion & Debt Service	10	

Section 6. Sewer Fund

		23-B-05 CHANGES	
Anticipated Revenues:			
Utility Usage Charges, Classes 1 & 2	267,170		
Utility Usage Charges, Classes 3 & 4	36,679		
Utility Usage Charges, Class 5	28,142		
Utility Usage Charges, Class 8	16,833		
Utility Customer Base Charges	296,108		
Taps & Connection Fees	1,250		
Late payment Fees	8,384		
Interest Revenue	5,836		
Sale of Capital Asset	0		
Transfer from PW Capital Projects Fund	62,551	62,551	
Appropriated Fund Balance	(43,449)	(62,551)	
Total	679,504	0	
Authorized Expenditures:			
Administration & Finance [2]	483,204		
Operations and Maintenance	192,800		
Transfer to Fund Balance for Capital Outlay	3,500		
Transfer to Sewer Capital Reserve Fund	0		
Total	679,504	0	
<i>[2] Portion of department for bond debt service:</i>	121,893		

Section 7. Sewer Capital Reserve

Anticipated Revenues:	
Contributions From Sewer Operations Fund	0
Interest Revenue	1
Total	1
Authorized Expenditures:	
Future Expansion & Debt Service	1

Section 8. **Levy of Taxes**

There is hereby levied a tax at the rate of twenty-four cents (\$0.24) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2023, for the purpose of raising the revenue listed as "Ad Valorem Taxes 2023-2024" in the General Fund Section 1 of this ordinance. This rate is based on a valuation of \$393,280,000 for purposes of taxation of real and personal property with an estimated rate of collection of 99.12%. The estimated collection rate is based on the fiscal year 2021-2022 collection rate of 99.12% by Craven County who has been contracted to collect real and personal property taxes for the Town of River Bend. Also included is a valuation of \$37,500,000 for purposes of taxation of motor vehicles with a collection rate of 100% by the North Carolina Vehicle Tax System.

Section 9. **Fees and Charges**

There is hereby established, for Fiscal Year 2023-2024, various fees and charges as contained in Attachment A of this document.

Section 10. **Special Authorization of the Budget Officer**

- A. The Budget Officer shall be authorized to reallocate any appropriations within departments.
- B. The Budget Officer shall be authorized to execute interfund and interdepartmental transfers in emergency situations. Notification of all such transfers shall be made to the Town Council at its next meeting following the transfer.
- C. The Budget Officer shall be authorized to execute interdepartmental transfers in the same fund, including contingency appropriations, not to exceed \$5,000. Notification of all such transfers shall be made to the Town Council at its next meeting following the transfer.

Section 11. **Classification and Pay Plan**

Cost of Living Adjustment (COLA) for all Town employees shall be 4.4% and shall begin the first payroll in the new fiscal year. The Town Manager is hereby authorized to grant merit increases to Town employees, when earned, per the approved Pay Plan.

Section 12. **Utilization of the Budget Ordinance**

This ordinance shall be the basis of the financial plan for the Town of River Bend municipal government during the 2023-2024 fiscal year. The Budget Officer shall administer the Annual Operating Budget and shall ensure the operating staff and officials are provided with guidance and sufficient details to implement their appropriate portion of the budget.

Section 13. **Copies of this Budget Ordinance**

Copies of this Budget Ordinance shall be furnished to the Clerk, Town Council, Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 8th day of February, 2024.

John R. Kirkland, Mayor

Attest:

Kristie J. Nobles, Town Clerk, CMC, NCCMC