



**TOWN OF RIVER BEND
BUDGET ORDINANCE AMENDMENT 23-B-02
FISCAL YEAR 2023 - 2024**

BE IT ORDAINED by the Council of the Town of River Bend, North Carolina that the 2023-2024 Budget Ordinance as last amended on July 20, 2023, be amended as follows:

Summary

General Fund		2,209,051
General Capital Reserve Fund		56,900
Law Enforcement Separation Allowance Fund		12,685
Water Fund		655,804
Water Capital Reserve Fund		10
Sewer Fund		679,504
Sewer Capital Reserve Fund		1
Total		3,613,955

Section 1. General Fund

Anticipated Revenues

			23-B-02 CHANGES
AD VALOREM Taxes 2023-2024		935,566	
AD VALOREM Tax-Motor Vehicle		90,000	
Animal Licenses		1,500	
Sales Tax 1% Article 39		195,868	
Sales Tax 1/2% Article 40		114,635	
Sales Tax 1/2% Article 42		97,901	
Sales Tax Article 44		13,090	
Sales Tax Hold Harmless Distribution		108,195	
Solid Waste Disposal Tax		2,200	
Powell Bill Allocation		91,000	
Beer and Wine Tax		13,225	
Video Programming Sales Tax		49,621	
Utilities Franchise Tax		112,169	
Telecommunications Sales Tax		6,725	
Court Refunds		500	
Zoning Permits		7,000	
Miscellaneous		15,000	
Interest- Powell Bill Investments		50	
Interest-General Fund Investments		20,000	
Contributions		901	
Wildwood Storage Rents		18,144	
Rents & Concessions		18,000	
Sale of Fixed Assets		3,000	
Transfer From Capital Reserve Fund		43,504	
Appropriated Fund Balance		251,257	
Total		2,209,051	0

Section 1. **General Fund (continued)**

		23-B-02 CHANGES
Authorized Expenditures		
<i>Governing Body (transfer to Police for safety equipment)</i>	50,000	(15,000)
Administration	304,500	
Finance	138,625	
Tax Listing	13,700	
Legal Services	24,000	
Elections	0	
<i>Police (purchase of safety equipment)</i>	768,735	15,000
Public Buildings	104,500	
Emergency Services	5,700	
Animal Control	17,100	
Street Maintenance	272,950	
Public Works	189,000	
Leaf & Limb and Solid Waste	52,384	
Stormwater Management	47,000	
Wetlands and Waterways	2,900	
Planning & Zoning	57,000	
Recreation & Special Events	10,500	
Parks & Community Appearance	62,450	
Contingency	20,807	
Transfer To General Capital Reserve Fund	55,000	
Transfer To L.E.S.A. Fund	12,200	
Total	2,209,051	0

Section 2. **General Capital Reserve Fund**

Anticipated Revenues	
Contributions from General Fund	55,000
Interest Revenue	1,900
Total	56,900

Authorized Expenditures	
Transfer to General Fund	43,504
Future Procurement	13,396
Total	56,900

Section 3. **Law Enforcement Separation Allowance Fund**

Anticipated Revenues:	
Contributions from General Fund	12,200
Interest Revenue	485
Total	12,685

Authorized Expenditures:	
Separation Allowance	0
Future LEOSSA Payments	12,685
Total	12,685

Section 6. Sewer Fund

**23-B-02
CHANGES**

Anticipated Revenues:

Utility Usage Charges, Classes 1 & 2	267,170	
Utility Usage Charges, Classes 3 & 4	36,679	
Utility Usage Charges, Class 5	28,142	
Utility Usage Charges, Class 8	16,833	
Utility Customer Base Charges	296,108	
Taps & Connection Fees	1,250	
Late payment Fees	8,384	
Interest Revenue	5,836	
Sale of Capital Asset	0	
Appropriated Fund Balance	19,102	
Total	<hr/> 679,504	0

Authorized Expenditures:

Administration & Finance [2]	483,204	
Operations and Maintenance	192,800	
Transfer to Fund Balance for Capital Outlay	3,500	
Transfer to Sewer Capital Reserve Fund	0	
Total	<hr/> 679,504	0

[2] Portion of department for bond debt service: 121,893

Section 7. Sewer Capital Reserve

Anticipated Revenues:

Contributions From Sewer Operations Fund	0	
Interest Revenue	1	
Total	<hr/> 1	

Authorized Expenditures:

Future Expansion & Debt Service	1	
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Section 8. **Levy of Taxes**

There is hereby levied a tax at the rate of twenty-four cents (\$0.24) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2023, for the purpose of raising the revenue listed as "Ad Valorem Taxes 2023-2024" in the General Fund Section 1 of this ordinance. This rate is based on a valuation of \$393,280,000 for purposes of taxation of real and personal property with an estimated rate of collection of 99.12%. The estimated collection rate is based on the fiscal year 2021-2022 collection rate of 99.12% by Craven County who has been contracted to collect real and personal property taxes for the Town of River Bend. Also included is a valuation of \$37,500,000 for purposes of taxation of motor vehicles with a collection rate of 100% by the North Carolina Vehicle Tax System.

Section 9. **Fees and Charges**

There is hereby established, for Fiscal Year 2023-2024, various fees and charges as contained in Attachment A of this document.

Section 10. **Special Authorization of the Budget Officer**

- A. The Budget Officer shall be authorized to reallocate any appropriations within departments.
- B. The Budget Officer shall be authorized to execute interfund and interdepartmental transfers in emergency situations. Notification of all such transfers shall be made to the Town Council at its next meeting following the transfer.
- C. The Budget Officer shall be authorized to execute interdepartmental transfers in the same fund, including contingency appropriations, not to exceed \$5,000. Notification of all such transfers shall be made to the Town Council at its next meeting following the transfer.

Section 11. **Classification and Pay Plan**

Cost of Living Adjustment (COLA) for all Town employees shall be 4.4% and shall begin the first payroll in the new fiscal year. The Town Manager is hereby authorized to grant merit increases to Town employees, when earned, per the approved Pay Plan.

Section 12. **Utilization of the Budget Ordinance**

This ordinance shall be the basis of the financial plan for the Town of River Bend municipal government during the 2023-2024 fiscal year. The Budget Officer shall administer the Annual Operating Budget and shall ensure the operating staff and officials are provided with guidance and sufficient details to implement their appropriate portion of the budget.

Section 13. **Copies of this Budget Ordinance**

Copies of this Budget Ordinance shall be furnished to the Clerk, Town Council, Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 14th day of September, 2023.

John R. Kirkland, Mayor

Attest:

Kristie J. Nobles, Town Clerk, CMC, NCCMC