

Town of River Bend



Monthly Financial Report

Printed 10/13/2020

This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Irving J. "Bud" Van Slyke, Jr. or Finance Administrator Margaret Theis.

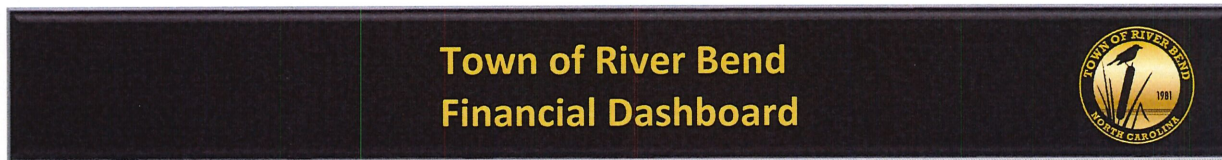
Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. *Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.

Town of River Bend
Financial Report
Fiscal Year 2020 - 2021



General Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
Ad Valorem Taxes	713,246	713,246	30	1,027	10,653										11,710	1.6%
Ad Valorem Taxes - Vehicle	83,200	83,200	6,125	8,612	6,956										21,693	26.1%
Animal Licenses	2,400	2,400	60	110	10										180	7.5%
Local Gov't Sales Tax	295,751	295,751	24,717	27,360	30,164										82,241	27.8%
Hold Harmless Distribution	90,202	90,202	5,354	6,145	7,975										19,473	21.6%
Solid Waste Disposal Tax	2,500	2,500	0	542	0										542	21.7%
Powell Bill Fund Appropriation	0	0	0	0	0										-	0.0%
Powell Bill Allocation	84,500	84,500	0	0	39,979										39,979	47.3%
Piped Natural Gas Tax	0	0	0	0	0										-	0.0%
Beer & Wine Tax	13,500	13,500	0	0	0										-	0.0%
Video Programming Tax	53,680	53,680	0	0	13,116										13,116	24.4%
Utilities Franchise Tax	114,261	114,261	0	0	21,733										21,733	19.0%
Telecommunications Tax	10,330	10,330	0	0	1,586										1,586	15.4%
Court Cost Fees	500	500	9	32	18										59	11.7%
Zoning Permits	5,000	5,000	797	1,640	232										2,669	53.4%
State Grants*	0	72,303	0	0	49,650										49,650	0.0%
Federal Gov't Grants- BPV	0	0	0	0	0										-	0.0%
Federal Disaster Assistance	0	0	0	0	0										-	0.0%
State Disaster Assistance	0	0	0	0	0										-	0.0%
Recovery Grant NCORR-FLDG-004	99,568	99,568	99,568	0	0										99,568	100.0%
Miscellaneous	8,000	8,000	790	458	571										1,818	22.7%
Insurance Settlements	0	0	0	0	0										-	0.0%
Interest - Recovery Grant NCORR-FL	1,212	1,212	11	6	3										20	1.7%
Interest - Powell Bill	50	50	0	0	0										-	0.0%
Interest - Investments	9,755	9,755	96	44	19										159	1.6%
Contributions	422	422	0	0	0										-	0.0%
Wildwood Storage Rents	18,120	18,120	1,689	1,681	1,726										5,096	28.1%
Rents & Concessions	18,000	18,000	1,500	1,500	1,500										4,500	25.0%
Sale of Capital Assets	0	0	0	0	0										-	0.0%
Sales Tax Refund Revenue	0	0	0	0	0										-	0.0%
Trans. from Capital Reserve*	42,970	164,663	42,970	0	58,000										100,970	61.3%
Trans. from L.E.S.A. Fund	0	0	0	0	0										-	0.0%
Appropriated Fund Balance*	222,833	435,840	0	0	0										-	0.0%
Total	1,890,000	2,297,003	183,716	49,156	243,889	0	0	0	0	0	0	0	0	0	476,761	20.8%

*Astericked lines represent those budget items that have been amended since Original Budget adoption.
#DIV/0! indicates revenue was received, but not budgeted for this line item.

Town of River Bend
Financial Report
Fiscal Year 2020 - 2021



General Fund

Expenditures	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Governing Body	28,700	28,700	2,203	994	4,082										7,279	25.4%
Administration	268,691	268,691	43,727	16,383	21,824										81,935	30.5%
Finance	120,181	120,181	19,023	7,544	9,283										35,850	29.8%
Tax Listing	10,880	10,880	0	322	368										689	6.3%
Legal Services	24,000	24,000	1,665	1,649	648										3,962	16.5%
Elections	0	0	0	0	0										0	0.0%
Public Buildings*	84,200	149,000	9,719	17,781	5,096										32,596	21.9%
Police*	573,245	590,548	110,187	36,326	35,107										181,620	30.8%
Emergency Management	4,000	4,000	832	1,961	167										2,959	74.0%
Animal Control	14,366	14,366	2,216	925	941										4,081	28.4%
Street Maintenance	221,686	221,686	5,749	6,512	2,312										14,573	6.6%
Public Works	167,240	167,240	18,436	12,759	12,512										43,708	26.1%
Leaf & Limb, Solid Waste	43,500	43,500	655	17,692	4,118										22,464	51.6%
Stormwater Management*	34,971	221,371	3,668	1,891	22,873										28,432	12.8%
Waterways & Wetlands*	3,000	68,000	0	0	0										0	0.0%
Planning & Zoning	48,363	48,363	7,356	3,160	2,960										13,476	27.9%
Recovery Grant NCOARR-FLDG-004	100,780	100,780	14,110	7,129	6,904										28,143	27.9%
Recreation & Special Events	7,500	7,500	23	0	0										23	0.3%
Parks	50,370	50,370	6,687	2,579	2,183										11,449	22.7%
Transfers	66,359	139,859	66,359	73,500	0										139,859	100.0%
Contingency	17,968	17,968	0	0	0										0	0.0%
Total	1,890,000	2,297,003	312,614	209,107	131,378	0	0	0	0	0	0	0	0	0	653,098	28.4%

Capital / Debt (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Capital Outlay	200,292	386,692	37,590	0	21,450										59,040	15.3%
Debt Service - Principle		0	0	0	0										-	0.0%
Debt Service - Interest		0	0	0	0										-	0.0%

*Astericked lines represent those budget departments that have been amended since Original Budget adoption.

BUS Capital Project Fund	Beginning Balance	July	Aug	Sept	Oct	Nov	Dec	FY to Date	
								Total	% Exp
Cash Balance	485,749	361,064	300,242	148,404					
Expenditures		829,757	124,711	60,835	151,843			1,167,146	85%
Interest earned		9,606	26	13	6			9,650	97%

Amended BUS Project Expend. 1,379,400
Interest earned budget 10,000
BUS Capital Project Fund Ord. 1,389,400



Water Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
Base Charge	234,862	234,862	39,043	349	39,179										78,570	33.5%
Consumption	213,326	213,326	40,429	76	42,636										83,142	39.0%
Other, incl. transfers	26,768	26,768	118	5,225	666										6,009	22.4%
Hydrant Fee	21,411	21,411	21,050	0	0										21,050	98.3%
Appropriated Fund Bal.*	75,867	117,267	0	0	0										0	0.0%
Total	572,234	613,634	100,639	5,650	82,480										188,770	30.8%

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
Admin & Finance	447,734	447,734	58,499	21,782	20,979										101,260	22.6%
Supply & Treatment	75,000	75,000	3,793	1,058	2,321										7,173	9.6%
Distribution*	46,000	87,400	29,434	1,678	1,093										32,205	36.8%
Transfers / Contingency	3,500	3,500	0	0	0										0	0.0%
Total	572,234	613,634	91,726	24,519	24,393										140,638	22.9%

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
Capital Outlay	23,000	23,000	11,430	250	0										11,680	-

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Water Fund	789,864	823,510	827,655									
Water Capital Reserve Fund (CIF)	244,663	244,672	244,677									

Water Produced

	Limit	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Total Gallons		8,171,000	7,586,000	7,321,000									
Average daily gallons	925,000*	263,581	244,710	244,033										250,775	

* This is the permitted daily limit.



Sewer Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Col
Base Charge	292,304	292,304	48,632	298	49,241										98,171	33.6%
Consumption	303,101	303,101	53,704	127	57,680										111,511	36.8%
Other, incl. transfers	19,862	19,862	74	1,538	19										1,631	8.2%
Appropriated Fund Bal.*	66,617	94,217	0												0	0.0%
Total	681,884	709,484	102,410	1,963	106,940										211,313	29.8%

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Admin & Finance	442,884	442,884	59,377	22,665	21,902										103,945	23.5%
Collection*	64,000	91,600	5,299	989	675										6,963	7.6%
Treatment	112,000	112,000	4,882	4,121	11,717										20,720	18.5%
Transfers / Contingency	63,000	63,000	0	0	0										0	0.0%
Total	681,884	709,484	69,558	27,775	34,295										131,628	18.6%

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Capital Outlay	22,000	22,000	11,430	250	0										11,680	53.1%

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Sewer Fund	1,022,560	1,055,928	1,055,812									
Sewer Capital Reserve Fund (CIF)	11,246	11,247	11,247									

Wastewater Treated		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Limit														
Total Gallons		3,402,000	2,700,000	2,919,000										9,021,000	
Average daily gallons	330,000*	109,742	87,097	97,300										98,046	

* This is the permitted daily limit.