

# Town of River Bend



## Monthly Financial Report

*This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Mandy Gilbert.*

## Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. \*Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

**Town of River Bend  
Financial Dashboard**



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.





**General Fund**

	Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date			
		Original	Current															Total	% Budget
1	Ad Valorem Taxes	935,566	935,566	-	28,855	71,341	40,089										140,285.16	15.0%	
2	Ad Valorem Taxes - Vehicle	90,000	90,000	-	9,368	11,743	9,761										30,871.61	34.3%	
3	Animal Licenses	1,500	1,500	80	60	50	30										220.00	14.7%	
4	Local Gov't Sales Tax	421,494	421,494	36,413	36,490	38,496	36,374										147,773.39	35.1%	
5	Hold Harmless Distribution	108,195	108,195	8,203	9,920	10,574	9,986										38,683.81	35.8%	
6	Solid Waste Disposal Tax	2,200	2,200	-	580	-	-										580.44	26.4%	
7	Powell Bill Fund Appropriation	-	-	-	-	-	-										-	0.0%	
8	Powell Bill Allocation	91,000	91,000	-	-	45,050	-										45,049.69	49.5%	
9	Beer & Wine Tax	13,225	13,225	-	-	-	-										-	0.0%	
10	Video Programming Tax	49,621	49,621	-	-	12,138	-										12,138.02	24.5%	
11	Utilities Franchise Tax	112,169	112,169	-	-	23,348	-										23,348.08	20.8%	
12	Telecommunications Tax	6,725	6,725	-	-	1,811	-										1,810.70	26.9%	
13	Court Cost Fees	500	500	91	41	97	18										246.00	49.2%	
14	Zoning Permits	7,000	7,000	1,655	487	78	358										2,577.80	36.8%	
15	Federal Grants	-	-	-	-	-	-										-	0.0%	
16	State Grants	-	-	-	-	-	-										-	0.0%	
17	Federal Disaster Assistance	-	-	-	525	-	-										524.97	#DIV/0!	
18	State Disaster Assistance	-	-	-	-	-	-										-	0.0%	
19	Miscellaneous*	15,000	16,200	1,386	777	1,798	1,100										5,060.72	31.2%	
20	Insurance Settlements	-	-	-	-	-	-										-	0.0%	
21	Interest - Powell Bill	50	50	-	-	0	0										0.35	0.7%	
22	Interest - Investments	20,000	20,000	4,275	3,851	3,623	3,559										15,307.91	76.5%	
23	Contributions	901	901	640	-	-	-										640.00	71.0%	
24	Wildwood Storage Rents	18,144	18,144	1,630	1,682	1,663	1,663										6,637.54	36.6%	
25	Rents & Concessions	18,000	18,000	1,600	1,640	1,640	1,500										6,380.00	35.4%	
26	Sale of Capital Assets	3,000	3,000	-	4,601	-	-										4,601.00	153.4%	
27	Sales Tax Refund Revenue	-	-	-	-	-	-										-	0.0%	
28	Trans. from Capital Reserve	43,504	43,504	43,504	-	-	-										43,504.00	100.0%	
29	Trans. from L.E.S.A. Fund	-	-	-	-	-	-										-	0.0%	
30	Appropriated Fund Balance*	198,597	251,257	-	-	-	-										-	0.0%	
<b>Total</b>		<b>2,156,391</b>	<b>2,210,251</b>	<b>99,477</b>	<b>98,878</b>	<b>223,449</b>	<b>104,438</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>526,241.19</b>	<b>23.8%</b>	

\*Astericked lines represent those budget items that have been amended since Original Budget adoption.  
#DIV/0! indicates revenue was received, but not budgeted for this line item.



**General Fund**

Expenditures	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
	Original	Current															
																Total	% Exp
1 Governing Body*	65,000	50,000	7,373	(100)	3,510	(681)										10,102	20.2%
2 Administration	304,500	304,500	40,714	18,438	23,611	26,560										109,322	35.9%
3 Finance*	138,000	138,625	15,480	8,359	7,114	19,919										50,872	36.7%
4 Tax Listing	13,700	13,700	-	596	1,076	690										2,362	17.2%
5 Legal Services	24,000	24,000	3,635	5,189	4,403	1,702										14,929	62.2%
6 Elections	-	-	-	-	-	-										-	0.0%
7 Public Buildings*	103,600	104,500	10,776	9,758	7,078	5,732										33,345	31.9%
8 Police*	744,800	769,335	64,100	46,496	41,585	61,638										213,819	27.8%
9 Emergency Management	5,700	5,700	1,954	16	740	-										2,710	47.5%
10 Animal Control	17,100	17,100	2,040	991	1,076	1,669										5,776	33.8%
11 Street Maintenance*	232,200	272,950	5,100	2,478	2,695	174,643										184,917	67.7%
12 Public Works	189,000	189,000	18,914	14,402	14,230	11,224										58,769	31.1%
13 Leaf & Limb, Solid Waste	52,384	52,384	6,453	199	8,529	244										15,426	29.4%
14 Stormwater Management	47,000	47,000	3,060	1,487	1,603	3,830										9,980	21.2%
15 Waterways & Wetlands	2,900	2,900	-	25	-	-										25	0.9%
16 Planning & Zoning	57,000	57,000	5,573	3,535	3,544	6,419										19,070	33.5%
17 Recreation & Special Events*	10,500	11,100	1,242	-	-	556										1,799	16.2%
18 Parks*	61,000	62,450	4,471	2,712	4,896	5,417										17,497	28.0%
19 Transfers	67,200	67,200	67,200	-	-	-										67,200	100.0%
20 Contingency	20,807	20,807	-	-	-	-										-	0.0%
<b>Total</b>	<b>2,156,391</b>	<b>2,210,251</b>	<b>258,087</b>	<b>114,582</b>	<b>125,689</b>	<b>319,562</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>817,920</b>	<b>37.0%</b>

Capital / Debt (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
	Original	Current															
															Total	% Exp	
1 Capital Outlay*	220,500	263,912	-	-	-	171,641										171,641	65.0%
2 Debt Service - Principle	-	-	-	-	-	-										-	0.0%
3 Debt Service - Interest	-	-	-	-	-	-										-	0.0%

\*Astericked lines represent those budget departments that have been amended since Original Budget adoption.



**Water Fund**

Revenue		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Col	
1	Base Charge	278,811	<b>278,811</b>	46,315	395	46,113	279										93,102	33.4%
2	Consumption	242,665	<b>242,665</b>	44,101	290	43,647	89										88,127	36.3%
3	Other, incl. transfers	23,060	<b>23,060</b>	1,806	5,373	3,673	5,441										16,293	70.7%
4	Hydrant Fee	19,764	<b>19,764</b>	19,947	-	-	-										19,947	100.9%
5	Appropriated Fund Bal.*	91,035	<b>91,504</b>	-	-	-	-										-	0.0%
<b>Total</b>		655,335	<b>655,804</b>	112,170	6,057	93,434	5,809	0	0	0	0	0	0	0	0	0	217,470	33.2%

Expenses		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Exp	
1	Admin & Finance*	491,335	<b>491,804</b>	47,075	23,624	21,934	33,224										125,857	25.6%
2	Supply & Treatment	86,800	<b>86,800</b>	6,039	1,341	8,193	-										15,573	17.9%
3	Distribution	53,700	<b>53,700</b>	31,109	5,813	99	214										37,235	69.3%
4	Transfers / Contingency	23,500	<b>23,500</b>	-	-	-	-										-	0.0%
<b>Total</b>		655,335	<b>655,804</b>	84,223	30,778	30,227	33,438	0	0	0	0	0	0	0	0	0	178,665	27.2%

Capital (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Exp	
1	Capital Outlay*	23,000	<b>23,469</b>	-	-	-	-										-	0.0%

**Cash Balances**

		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1	Water Fund	482,132	515,904	515,231	542,452	0	0	0	0	0	0	0	0
2	Water Capital Reserve Fund (CIF)	1,258	1,263	1,269	1,275	0	0	0	0	0	0	0	0

**Water Produced**

		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
1	Total Gallons	10,451,000	10,845,000	9,577,000	9,626,000									40,499,000
2	Average daily gallons	<b>925,000*</b>	337,129	349,839	319,233	310,516	0	0	0	0	0	0	0	109,726

\* This is the permitted daily limit.



**Sewer Fund**

Revenue		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	Total	% Col
		Original	Current															
1	Base Charge	296,108	296,108	49,103	477	48,849	320										98,750	33.3%
2	Consumption	348,824	348,824	60,453	(25)	59,775	74										120,277	34.5%
3	Other, incl. transfers	15,470	15,470	2,526	3,814	3,764	4,000										14,104	91.2%
4	Appropriated Fund Bal.*	18,633	19,102	-	-	-	-										-	0.0%
<b>Total</b>		<b>679,035</b>	<b>679,504</b>	<b>112,082</b>	<b>4,266</b>	<b>112,388</b>	<b>4,394</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>233,130</b>	<b>34.3%</b>

Expenses		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	Total	% Exp
		Original	Current															
1	Admin & Finance*	482,735	483,204	50,772	24,159	22,693	34,819										132,443	27.4%
2	Collection	64,500	64,500	5,009	10,131	4,634	1,294										21,067	32.7%
3	Treatment	128,300	128,300	14,751	5,575	7,909	2,053										30,288	23.6%
4	Transfers / Contingency	3,500	3,500	-	-	-	-										0	0.0%
<b>Total</b>		<b>679,035</b>	<b>679,504</b>	<b>70,531</b>	<b>39,865</b>	<b>35,236</b>	<b>38,166</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>183,798</b>	<b>27.0%</b>

Capital (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	Total	% Exp
		Original	Current															
1	Capital Outlay*	11,000	11,469	-	9,000	-	-										9,000	78.5%

Cash Balances		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1	Sewer Fund	659,453	683,713	690,235	726,676	0	0	0	0	0	0	0	0
2	Sewer Capital Reserve Fund (CIF)	59	59	59	59	0	0	0	0	0	0	0	0

Wastewater Treated		Limit	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
		1	Total Gallons		3,237,000	3,112,000	3,860,000	2,857,000							
2	Average daily gallons	330,000*	104,419	100,387	128,667	92,161	0	0	0	0	0	0	0	0	35,470

\* This is the permitted daily limit.