

Town of River Bend



Monthly Financial Report

Printed 11/18/2021

This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Irving J. "Bud" Van Slyke, Jr. or Finance Director Mandy Gilbert.

Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. *Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

Town of River Bend Financial Dashboard



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.

Town of River Bend
Financial Report
Fiscal Year 2021 - 2022



General Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Budget
1 Ad Valorem Taxes	711,163	711,163	0	548	4,778	78,517									83,842.39	11.8%
2 Ad Valorem Taxes - Vehicle	85,800	85,800	298	290	16,765	7,284									24,637.28	28.7%
3 Animal Licenses	2,000	2,000	290	90	40	60									480.00	24.0%
4 Local Gov't Sales Tax	322,043	322,043	31,600	33,711	34,881	28,922									129,114.78	40.1%
5 Hold Harmless Distribution	86,068	86,068	7,835	7,867	9,369	9,988									35,059.09	40.7%
6 Solid Waste Disposal Tax	2,200	2,200	0	550	0	0									550.07	25.0%
7 Powell Bill Fund Appropriation	0	0	0	0	0	0									-	0.0%
8 Powell Bill Allocation	76,800	76,800	0	0	39,273	0									39,273.04	51.1%
9 Beer & Wine Tax	13,225	13,225	0	0	0	0									-	0.0%
10 Video Programming Tax	53,600	53,600	0	0	12,996	0									12,995.65	24.2%
11 Utilities Franchise Tax	111,000	111,000	0	0	22,084	0									22,083.96	19.9%
12 Telecommunications Tax	9,900	9,900	0	0	2,051	0									2,050.62	20.7%
13 Court Cost Fees	500	500	18	14	23	27									81.00	16.2%
14 Zoning Permits	5,000	5,000	752	607	653	710									2,722.40	54.4%
15 State Grants	0	0	0	0	0	0									-	0.0%
16 Cares Act CRF Assistance	0	0	948	0	0	0									947.72	#DIV/0!
17 Federal Disaster Assistance	0	0	0	0	0	0									-	0.0%
18 State Disaster Assistance	0	0	0	0	0	0									-	0.0%
19 Recovery Grant NCORR-FLDG-004	76,445	76,445	0	0	0	0									-	0.0%
20 Miscellaneous	10,000	10,000	670	836	781	323									2,609.50	26.1%
21 Insurance Settlements	0	0	0	0	0	0									-	0.0%
22 Interest - Recovery Grant NCORR-FLD	30	30	1	1	1	1									3.33	11.1%
23 Interest - Powell Bill	50	50	0	0	0	0									0.35	0.7%
24 Interest - Investments	500	500	8	7	7	7									29.09	5.8%
25 Contributions	421	421	0	0	0	0									-	0.0%
26 Wildwood Storage Rents	18,144	18,144	1,585	1,615	1,601	1,607									6,407.72	35.3%
27 Rents & Concessions	18,000	18,000	1,595	1,620	1,540	1,760									6,515.00	36.2%
28 Sale of Capital Assets*	0	31,008	31,008	0	0	0									31,008.00	100.0%
29 Sales Tax Refund Revenue	0	0	0	0	0	0									-	0.0%
30 Trans. from Capital Reserve*	43,850	65,342	43,850	0	0	0									43,850.00	67.1%
31 Trans. from L.E.S.A. Fund	0	0	0	0	0	0									-	0.0%
32 Appropriated Fund Balance*	244,602	310,466	0	0	0	0									-	0.0%
Total	1,891,341	2,009,705	120,458	47,755	146,841	129,206									444,260.99	22.1%

*Astericked lines represent those budget items that have been amended since Original Budget adoption.
#DIV/0! indicates revenue was received, but not budgeted for this line item.



General Fund

Expenditures		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Exp	
1	Governing Body	32,000	32,000	6,666	2,245	4,131	-527										12,515	39.1%
2	Administration	262,000	262,000	37,436	15,120	21,229	15,674										89,460	34.1%
3	Finance*	129,000	185,040	16,568	8,048	8,457	59,250										92,323	49.9%
4	Tax Listing	11,200	11,200	298	296	299	785										1,678	15.0%
5	Legal Services	24,000	24,000	1,947	1,870	963	650										5,429	22.6%
6	Elections	3,500	3,500	0	0	0	0										0	0.0%
7	Public Buildings*	107,000	118,700	17,825	15,578	10,267	4,623										48,293	40.7%
8	Police*	551,500	610,509	50,600	39,198	34,067	36,758										160,623	26.3%
9	Emergency Management	4,000	4,000	899	15	1,954	15										2,882	72.1%
10	Animal Control	11,000	11,000	646	220	183	242										1,291	11.7%
11	Street Maintenance*	191,000	181,000	6,806	470	622	477										8,376	4.6%
12	Public Works	161,000	161,000	11,657	9,468	10,359	9,471										40,955	25.4%
13	Leaf & Limb, Solid Waste	44,000	44,000	3,332	800	270	245										4,646	10.6%
14	Stormwater Management	42,000	42,000	969	282	297	272										1,821	4.3%
15	Waterways & Wetlands	3,000	3,000	0	0	0	0										-	0.0%
16	Planning & Zoning	50,000	50,000	4,934	4,096	3,424	2,069										14,523	29.0%
17	Recovery Grant NCORR-FLDG-004	76,475	76,475	10,250	7,309	7,469	7,254										32,282	42.2%
18	Recreation & Special Events	7,500	7,500	0	0	750	222										972	13.0%
19	Parks*	43,000	44,615	2,452	1,128	4,126	992										8,698	19.5%
20	Transfers	120,500	120,500	120,500	0	0	0										120,500	100.0%
21	Contingency	17,666	17,666	0	0	0	0										0	0.0%
Total		1,891,341	2,009,705	293,784	106,143	108,868	138,471										647,266	32.2%

Capital / Debt (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Exp	
1	Capital Outlay*	168,403	272,628	9,934	0	1,350	41,520										52,804	19.4%
2	Debt Service - Principle	0	0	0	0	0	0										-	0.0%
3	Debt Service - Interest	0	0	0	0	0	0										-	0.0%

*Astericked lines represent those budget departments that have been amended since Original Budget adoption.



Water Fund

Revenue		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current														Total	% Col
1	Base Charge	231,472	231,472	39,081	379	39,537	316										79,313	34.3%
2	Consumption	224,454	224,454	43,431	378	40,075	-105										83,780	37.3%
3	Other, incl. transfers	19,864	19,864	6	4,856	236	3,517										8,615	43.4%
4	Hydrant Fee	20,496	20,496	20,679	0	0	0										20,679	100.9%
5	Appropriated Fund Bal.*	89,214	172,644	0	0	0	0										0	0.0%
Total		585,500	668,930	103,197	5,614	79,848	3,728	0	0	0	0	0	0	0	0	0	192,388	28.8%

Expenses		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current														Total	% Exp
1	Admin & Finance*	469,000	511,030	39,286	19,271	21,119	53,977										133,653	26.2%
2	Supply & Treatment	65,000	65,000	2,025	1,340	7,888	880										12,133	18.7%
3	Distribution*	48,000	89,400	28,781	177	501	1,624										31,083	34.8%
4	Transfers / Contingency	3,500	3,500	0	0	0	0										0	0.0%
Total		585,500	668,930	70,092	20,788	29,507	56,481	0	0	0	0	0	0	0	0	0	176,868	26.4%

Capital (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current														Total	% Exp
1	Capital Outlay*	25,000	63,793	0	0	0	31,140										31,140	48.8%

Cash Balances		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1	Water Fund	788,994	829,337	832,977	807,379								
2	Water Capital Reserve Fund (CIF)	244,698	244,700	244,702	244,704								

Water Produced		FY20-21	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Limit														
1	Total Gallons		8,137,000	7,606,000	7,555,000	7,523,000									30,821,000	
2	Average daily gallons		925,000*	262,484	245,355	251,833	242,677								250,587	

* This is the permitted daily limit.



Sewer Fund

	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Col
	1 Base Charge	294,652													294,652	48,543
2 Consumption	313,234	313,234	59,209	50	54,495	309									114,062	36.4%
3 Other, incl. transfers	11,070	11,070	8	1,321	8	1,449									2,786	25.2%
4 Appropriated Fund Bal.*	40,544	110,174	0	0	0	0									0	0.0%
Total	659,500	729,130	107,760	1,956	102,983	2,252	0	0	0	0	0	0	0	0	214,951	29.5%

	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
	1 Admin & Finance*	463,000													505,030	40,549
2 Collection*	82,000	109,600	4,755	1,487	1,769	1,291									9,302	8.5%
3 Treatment	111,000	111,000	5,742	5,155	9,900	5,056									25,854	23.3%
4 Transfers / Contingency	3,500	3,500	0	0	0	0									0	0.0%
Total	659,500	729,130	51,047	26,926	33,643	61,296	0	0	0	0	0	0	0	0	172,911	23.7%

	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
	1 Capital Outlay*	55,000													93,793	0

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1 Sewer Fund	1,089,186	1,134,578	1,142,734	1,109,372								
2 Sewer Capital Reserve Fund (CIF)	11,248	11,248	11,248	11,248								

Wastewater Treated

	Limit	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
1 Total Gallons		3,212,000	4,152,000	2,770,000	2,957,000									13,091,000
2 Average daily gallons	330,000*	103,613	133,935	92,333	95,387									106,317

* This is the permitted daily limit.