

Town of River Bend



Monthly Financial Report

This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Mandy Gilbert.

Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. *Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

**Town of River Bend
Financial Dashboard**



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.



General Fund

	Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date			
		Original	Current															Total	% Budget
1	Ad Valorem Taxes	935,566	935,566	-	28,855	71,341										100,195.97	10.7%		
2	Ad Valorem Taxes - Vehicle	90,000	90,000	-	9,368	11,743										21,110.76	23.5%		
3	Animal Licenses	1,500	1,500	80	60	50										190.00	12.7%		
4	Local Gov't Sales Tax	421,494	421,494	36,413	36,490	38,496										111,399.28	26.4%		
5	Hold Harmless Distribution	108,195	108,195	8,203	9,920	10,574										28,697.70	26.5%		
6	Solid Waste Disposal Tax	2,200	2,200	-	580	-										580.44	26.4%		
7	Powell Bill Fund Appropriation	-	-	-	-	-										-	0.0%		
8	Powell Bill Allocation	91,000	91,000	-	-	45,050										45,049.69	49.5%		
9	Beer & Wine Tax	13,225	13,225	-	-	-										-	0.0%		
10	Video Programming Tax	49,621	49,621	-	-	12,138										12,138.02	24.5%		
11	Utilities Franchise Tax	112,169	112,169	-	-	23,348										23,348.08	20.8%		
12	Telecommunications Tax	6,725	6,725	-	-	1,811										1,810.70	26.9%		
13	Court Cost Fees	500	500	91	41	97										228.00	45.6%		
14	Zoning Permits	7,000	7,000	1,655	487	78										2,219.80	31.7%		
15	Federal Grants	-	-	-	-	-										-	0.0%		
16	State Grants	-	-	-	-	-										-	0.0%		
17	Federal Disaster Assistance	-	-	-	525	-										524.97	#DIV/0!		
18	State Disaster Assistance	-	-	-	-	-										-	0.0%		
19	Miscellaneous	15,000	15,000	1,386	777	1,798										3,960.72	26.4%		
20	Insurance Settlements	-	-	-	-	-										-	0.0%		
21	Interest - Powell Bill	50	50	-	-	0										0.04	0.1%		
22	Interest - Investments	20,000	20,000	4,275	3,851	3,623										11,749.08	58.7%		
23	Contributions	901	901	640	-	-										640.00	71.0%		
24	Wildwood Storage Rents	18,144	18,144	1,630	1,682	1,663										4,974.99	27.4%		
25	Rents & Concessions	18,000	18,000	1,600	1,640	1,640										4,880.00	27.1%		
26	Sale of Capital Assets	3,000	3,000	-	4,601	-										4,601.00	153.4%		
27	Sales Tax Refund Revenue	-	-	-	-	-										-	0.0%		
28	Trans. from Capital Reserve	43,504	43,504	43,504	-	-										43,504.00	100.0%		
29	Trans. from L.E.S.A. Fund	-	-	-	-	-										-	0.0%		
30	Appropriated Fund Balance*	198,597	251,257	-	-	-										-	0.0%		
Total		2,156,391	2,209,051	99,477	98,878	223,449	0	0	0	0	0	0	0	0	0	421,803.24	19.1%		

*Astericked lines represent those budget items that have been amended since Original Budget adoption.
#DIV/0! indicates revenue was received, but not budgeted for this line item.



General Fund

Expenditures	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
	1 Governing Body*	65,000	50,000	7,373	(100)	3,510										10,783
2 Administration	304,500	304,500	40,714	18,438	23,611										82,763	27.2%
3 Finance*	138,000	138,625	15,480	8,359	7,114										30,953	22.3%
4 Tax Listing	13,700	13,700	-	596	1,076										1,672	12.2%
5 Legal Services	24,000	24,000	3,635	5,189	4,733										13,557	56.5%
6 Elections	-	-	-	-	-										-	0.0%
7 Public Buildings*	103,600	104,500	10,776	9,758	7,078										27,613	26.4%
8 Police*	744,800	768,735	64,100	46,496	41,585										152,180	19.8%
9 Emergency Management	5,700	5,700	1,954	16	740										2,710	47.5%
10 Animal Control	17,100	17,100	2,040	991	1,076										4,107	24.0%
11 Street Maintenance*	232,200	272,950	5,100	2,478	2,695										10,274	3.8%
12 Public Works	189,000	189,000	18,914	14,402	14,230										47,546	25.2%
13 Leaf & Limb, Solid Waste	52,384	52,384	6,453	199	8,554										15,206	29.0%
14 Stormwater Management	47,000	47,000	3,060	1,487	1,603										6,151	13.1%
15 Waterways & Wetlands	2,900	2,900	-	25	-										25	0.9%
16 Planning & Zoning	57,000	57,000	5,573	3,535	3,544										12,651	22.2%
17 Recreation & Special Events	10,500	10,500	1,242	-	-										1,242	11.8%
18 Parks*	61,000	62,450	4,471	2,712	4,896										12,080	19.3%
19 Transfers	67,200	67,200	67,200	-	-										67,200	100.0%
20 Contingency	20,807	20,807	-	-	-										-	0.0%
Total	2,156,391	2,209,051	258,087	114,582	126,044	0	0	0	0	0	0	0	0	0	498,713	22.6%

Capital / Debt (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
1 Capital Outlay*	220,500	263,912	-	-	-										-	0.0%
2 Debt Service - Principle	-	-	-	-	-										-	0.0%
3 Debt Service - Interest	-	-	-	-	-										-	0.0%

*Astericked lines represent those budget departments that have been amended since Original Budget adoption.



Water Fund

Revenue		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Col	
1	Base Charge	278,811	278,811	46,315	395	46,113											92,823	33.3%
2	Consumption	242,665	242,665	44,101	290	43,647											88,038	36.3%
3	Other, incl. transfers	23,060	23,060	1,806	5,373	3,673											10,853	47.1%
4	Hydrant Fee	19,764	19,764	19,947	-	-											19,947	100.9%
5	Appropriated Fund Bal.*	91,035	91,504	-	-	-											-	0.0%
Total		655,335	655,804	112,170	6,057	93,434	0	0	0	0	0	0	0	0	0	0	211,661	32.3%

Expenses		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Exp	
1	Admin & Finance*	491,335	491,804	47,075	23,624	21,769											92,468	18.8%
2	Supply & Treatment	86,800	86,800	6,039	1,341	7,035											14,415	16.6%
3	Distribution	53,700	53,700	31,109	5,813	99											37,021	68.9%
4	Transfers / Contingency	23,500	23,500	-	-	-											-	0.0%
Total		655,335	655,804	84,223	30,778	28,903	0	0	0	0	0	0	0	0	0	0	143,904	21.9%

Capital (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Exp	
1	Capital Outlay*	23,000	23,469	-	-	-											-	0.0%

Cash Balances

		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1	Water Fund	482,132	515,904	515,231	0	0	0	0	0	0	0	0	0
2	Water Capital Reserve Fund (CIF)	1,258	1,263	1,269	0	0	0	0	0	0	0	0	0

Water Produced

		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
1	Total Gallons		10,451,000	10,845,000	9,577,000									30,873,000
2	Average daily gallons		925,000*	337,129	349,839	319,233	0	0	0	0	0	0	0	83,850

* This is the permitted daily limit.



Sewer Fund

Revenue		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Base Charge	296,108	296,108	49,103	477	48,849										98,430	33.2%
2	Consumption	348,824	348,824	60,453	(25)	59,775										120,202	34.5%
3	Other, incl. transfers	15,470	15,470	2,526	3,814	3,764										10,104	65.3%
4	Appropriated Fund Bal.*	18,633	19,102	-	-	-										-	0.0%
Total		679,035	679,504	112,082	4,266	112,388	0	0	0	0	0	0	0	0	0	228,736	33.7%

Expenses		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Admin & Finance*	482,735	483,204	50,772	24,159	22,528										97,459	20.2%
2	Collection	64,500	64,500	5,009	10,131	4,634										19,773	30.7%
3	Treatment	128,300	128,300	14,751	5,575	7,149										27,475	21.4%
4	Transfers / Contingency	3,500	3,500	-	-	-										0	0.0%
Total		679,035	679,504	70,531	39,865	34,311	0	0	0	0	0	0	0	0	0	144,707	21.3%

Capital (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Capital Outlay*	11,000	11,469	-	9,000	-										9,000	78.5%

Cash Balances		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1	Sewer Fund	659,453	683,713	690,235	0	0	0	0	0	0	0	0	0
2	Sewer Capital Reserve Fund (CIF)	59	59	59	0	0	0	0	0	0	0	0	0

Wastewater Treated		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Limit													
1	Total Gallons		3,237,000	3,112,000	3,860,000									10,209,000	
2	Average daily gallons		330,000*	104,419	100,387	128,667	0	0	0	0	0	0	0	27,789	

* This is the permitted daily limit.