

Town of River Bend



Monthly Financial Report

Printed 10/20/2022

This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Irving J. "Bud" Van Slyke, Jr. or Finance Director Mandy Gilbert.

Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. *Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

Town of River Bend Financial Dashboard



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.

Town of River Bend
 Financial Report
 Fiscal Year 2022 - 2023



General Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Budget
1 Ad Valorem Taxes	721,710	721,710	-	97	34,611										34,707.54	4.8%
2 Ad Valorem Taxes - Vehicle	92,300	92,300	-	8,812	18										8,829.64	9.6%
3 Animal Licenses	2,000	2,000	100	70	100										270.00	13.5%
4 Local Gov't Sales Tax	380,222	380,222	37,988	35,382	37,856										111,225.48	29.3%
5 Hold Harmless Distribution	99,000	99,000	9,266	9,205	10,114										28,586.33	28.9%
6 Solid Waste Disposal Tax	2,200	2,200	-	505	-										505.34	23.0%
7 Powell Bill Fund Appropriation	-	-	-	-	-										-	0.0%
8 Powell Bill Allocation	91,000	91,000	-	-	45,742										45,741.81	50.3%
9 Beer & Wine Tax	13,225	13,225	-	-	-										-	0.0%
10 Video Programming Tax	50,743	50,743	-	-	12,883										12,883.24	25.4%
11 Utilities Franchise Tax	108,963	108,963	-	-	23,003										23,003.44	21.1%
12 Telecommunications Tax	8,140	8,140	-	-	1,844										1,844.13	22.7%
13 Court Cost Fees	500	500	23	45	14										81.00	16.2%
14 Zoning Permits	5,000	5,000	343	1,420	1,840										3,602.00	72.0%
15 Federal Grants*	-	22,170	-	-	-										-	0.0%
16 State Grants*	-	250,000	-	-	-										-	0.0%
17 Federal Disaster Assistance	-	-	-	-	-										-	0.0%
18 State Disaster Assistance	-	-	-	-	-										-	0.0%
19 Miscellaneous	10,000	10,000	1,010	1,866	1,500										4,375.78	43.8%
20 Insurance Settlements	-	-	-	1,693	-										1,693.11	#DIV/0!
21 Interest - Powell Bill	50	50	-	-	0										0.03	0.1%
22 Interest - Investments	500	500	1,336	1,628	1,764										4,727.34	945.5%
23 Contributions	421	421	1,035	0	-										1,035.12	245.9%
24 Wildwood Storage Rents	18,144	18,144	1,577	1,680	1,724										4,981.81	27.5%
25 Rents & Concessions	18,000	18,000	1,860	1,840	2,020										5,720.00	31.8%
26 Sale of Capital Assets	15,000	15,000	-	-	-										-	0.0%
27 Sales Tax Refund Revenue	-	-	-	-	-										-	0.0%
28 Trans. from Capital Reserve*	33,000	72,787	33,000	-	-										33,000.00	45.3%
29 Trans. from ARPA Fund	-	-	-	482,189	-										482,189.23	#DIV/0!
30 Trans. from L.E.S.A. Fund	-	-	-	-	-										-	0.0%
31 Appropriated Fund Balance*	200,813	291,394	-	-	-										-	0.0%
Total	1,870,931	2,273,469	87,537	546,432	175,033	-	-	-	-	-	-	-	-	-	809,002.37	35.6%

*Astericked lines represent those budget items that have been amended since Original Budget adoption.
 #DIV/0! indicates revenue was received, but not budgeted for this line item.



General Fund

Expenditures	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	% Exp
	Original	Current														
1 Governing Body	30,400	30,400	7,666	-783	4,505										Total	
2 Administration*	279,600	296,800	35,532	25,566	23,908										11,388	37.5%
3 Finance*	119,000	133,800	10,647	8,468	8,340										85,007	28.6%
4 Tax Listing	11,600	11,600	-	306	346										27,455	20.5%
5 Legal Services	24,000	24,000	1,624	3,293	3,198										652	5.6%
6 Elections	1,000	1,000	-	-	-										8,115	33.8%
7 Public Buildings	102,300	102,300	7,882	10,383	6,711										-	0.0%
8 Police*	587,200	664,443	66,342	46,934	41,054										24,976	24.4%
9 Emergency Management	3,700	3,700	365	1,954	15										154,330	23.2%
10 Animal Control	14,600	14,600	1,662	921	929										2,334	63.1%
11 Street Maintenance	193,000	193,000	4,202	7,023	2,342										3,512	24.1%
12 Public Works	177,500	177,500	17,299	8,631	10,944										13,568	7.0%
13 Leaf & Limb, Solid Waste	51,000	51,000	4,034	332	4,066										36,874	20.8%
14 Stormwater Management*	43,100	311,395	2,444	3,576	3,778										8,432	16.5%
15 Waterways & Wetlands	2,900	2,900	-	-	33										9,798	3.1%
16 Planning & Zoning*	51,300	54,800	5,812	3,882	3,537										33	1.1%
17 Recreation & Special Events	7,600	7,600	1,121	179	262										13,231	24.1%
18 Parks*	79,700	101,200	2,930	25,332	2,943										1,561	20.5%
19 Transfers	73,500	73,500	73,500	482,189	-										31,205	30.8%
20 Contingency	17,931	17,931	-	-	-										555,689	756.0%
Total	1,870,931	2,273,469	243,064	628,185	116,910	-	-	-	-	-	-	-	-	-	988,159	43.5%

Capital / Debt (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	% Exp
	Original	Current														
1 Capital Outlay*	172,500	228,035	-	22,975	-										Total	
2 Debt Service - Principle	-	-	-	-	-										22,975	10.1%
3 Debt Service - Interest	-	-	-	-	-										-	0.0%

*Astericked lines represent those budget departments that have been amended since Original Budget adoption.

Water Fund



Revenue		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current															Total
1	Base Charge	277,253	277,253	45,982	334	46,351												
2	Consumption	236,560	236,560	47,061	232	46,915											92,668	33.4%
3	Other, incl. transfers	19,892	19,892	849	4,437	1,316											94,208	39.8%
4	Hydrant Fee	20,130	20,130	20,130	-	-											6,601	33.2%
5	Appropriated Fund Bal.*	40,665	323,681	-	-	-											20,130	100.0%
Total		594,500	877,516	114,022	5,003	94,582	-	-	-	-	-	-	-	-	-	-	213,607	24.3%

Expenses		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current															Total
1	Admin & Finance*	467,000	479,225	46,918	22,831	21,859											91,607	19.1%
2	Supply & Treatment	75,000	75,000	868	2,691	3,505											7,065	9.4%
3	Distribution	49,000	49,000	30,702	671	784											32,156	65.6%
4	Transfers / Contingency*	3,500	274,291	-	-	270,791											270,791	98.7%
Total		594,500	877,516	78,488	26,193	296,938	-	-	-	-	-	-	-	-	-	-	401,619	45.8%

Capital (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current															Total
1	Capital Outlay*	13,000	16,825	-	-	-											-	0.0%

Cash Balances		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1	Water Fund	711,452	757,072	491,466									
2	Water Capital Reserve Fund (CIF)	245,404	245,849	1,213									

Water Produced		FY20-21	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
1	Total Gallons	Limit	8,488,000	8,573,000	8,445,000										25,506,000
2	Average daily gallons	925,000*	273,806	276,548	281,500										277,285

* This is the permitted daily limit.



Sewer Fund

Revenue		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Col	
		1	Base Charge	294,601	294,601	48,732	397	49,236										
2	Consumption	316,810	316,810	61,798	634	64,216											126,648	40.0%
3	Other, incl. transfers	9,901	9,901	1,314	3,079	1,998											6,391	64.5%
4	Appropriated Fund Bal.*	48,188	565,827	-	-	-											0	0.0%
Total		669,500	1,187,139	111,844	4,109	115,450	-	-	-	-	-	-	-	-	-	-	231,403	19.5%

Expenses		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Exp	
		1	Admin & Finance*	455,000	468,025	44,707	23,332	22,600										
2	Collection	75,000	75,000	5,399	1,055	15,499											21,952	29.3%
3	Treatment	136,000	136,000	10,840	7,305	3,434											21,579	15.9%
4	Transfers / Contingency*	3,500	508,114	-	-	504,614											504,614	99.3%
Total		669,500	1,187,139	60,946	31,693	546,147	-	-	-	-	-	-	-	-	-	-	638,786	53.8%

Capital (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Exp	
		1	Capital Outlay*	42,000	45,825	-	-	13,870										

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1 Sewer Fund	1,092,813	1,125,729	631,562									
2 Sewer Capital Reserve Fund (CIF)	11,280	11,301	57									

Wastewater Treated

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
1 Total Gallons	3,694,000	3,156,000	3,180,000										10,030,000
2 Average daily gallons	330,000*	119,161	101,806	106,000									108,989

* This is the permitted daily limit.