

# Town of River Bend



## Monthly Financial Report

Printed 10/25/2021

*This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Irving J. "Bud" Van Slyke, Jr. or Finance Director Mandy Gilbert.*

## Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. \*Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

### Town of River Bend Financial Dashboard



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.









General Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	Total	% Budget
	Original	Current															
1 Ad Valorem Taxes	711,163	711,163	0	548	4,778											5,325	0.7%
2 Ad Valorem Taxes - Vehicle	85,800	85,800	298	0	16,514											16,812	19.6%
3 Animal Licenses	2,000	2,000	290	90	40											420	21.0%
4 Local Gov't Sales Tax	322,043	322,043	31,600	33,711	34,881											100,193	31.1%
5 Hold Harmless Distribution	86,068	86,068	7,835	7,867	9,369											25,071	29.1%
6 Solid Waste Disposal Tax	2,200	2,200	0	550	0											550	25.0%
7 Powell Bill Fund Appropriation	0	0	0	0	0											-	0.0%
8 Powell Bill Allocation	76,800	76,800	0	0	39,273											39,273	51.1%
9 Beer & Wine Tax	13,225	13,225	0	0	0											-	0.0%
10 Video Programming Tax	53,600	53,600	0	0	12,996											12,996	24.2%
11 Utilities Franchise Tax	111,000	111,000	0	0	22,084											22,084	19.9%
12 Telecommunications Tax	9,900	9,900	0	0	2,051											2,051	20.7%
13 Court Cost Fees	500	500	18	14	23											54	10.8%
14 Zoning Permits	5,000	5,000	752	607	653											2,012	40.2%
15 State Grants	0	0	0	0	0											-	0.0%
16 Cares Act CRF Assistance	0	0	948	0	0											948	#DIV/0!
17 Federal Disaster Assistance	0	0	0	0	0											-	0.0%
18 State Disaster Assistance	0	0	0	0	0											-	0.0%
19 Recovery Grant NCORR-FLDG-004	76,445	76,445	0	0	0											-	0.0%
20 Miscellaneous	10,000	10,000	670	836	781											2,287	22.9%
21 Insurance Settlements	0	0	0	0	0											-	0.0%
22 Interest - Recovery Grant NCORR-FLD	30	30	1	1	1											2	8.3%
23 Interest - Powell Bill	50	50	0	0	0											0	0.0%
24 Interest - Investments	500	500	8	7	7											22	4.4%
25 Contributions	421	421	0	0	0											-	0.0%
26 Wildwood Storage Rents	18,144	18,144	1,585	1,615	1,601											4,801	26.5%
27 Rents & Concessions	18,000	18,000	1,595	1,620	1,540											4,755	26.4%
28 Sale of Capital Assets*	0	31,008	31,008	0	0											31,008	100.0%
29 Sales Tax Refund Revenue	0	0	0	0	0											-	0.0%
30 Trans. from Capital Reserve*	43,850	65,342	43,850	0	0											43,850	67.1%
31 Trans. from L.E.S.A. Fund	0	0	0	0	0											-	0.0%
32 Appropriated Fund Balance*	244,602	310,466	0	0	0											-	0.0%
<b>Total</b>	<b>1,891,341</b>	<b>2,009,705</b>	<b>120,458</b>	<b>47,465</b>	<b>146,590</b>											<b>314,513</b>	<b>15.6%</b>

\*Astericked lines represent those budget items that have been amended since Original Budget adoption.

#DIV/0! indicates revenue was received, but not budgeted for this line item.





**General Fund**

Expenditures		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Exp	
1	Governing Body	32,000	32,000	6,666	2,245	4,131											13,042	40.8%
2	Administration	262,000	262,000	37,009	15,120	21,229											73,359	28.0%
3	Finance*	129,000	185,040	16,584	8,048	8,457											33,089	17.9%
4	Tax Listing	11,200	11,200	298	5	48											352	3.1%
5	Legal Services	24,000	24,000	1,947	1,870	0											3,816	15.9%
6	Elections	3,500	3,500	0	0	0											0	0.0%
7	Public Buildings*	107,000	108,700	17,825	15,578	10,267											43,670	40.2%
8	Police*	551,500	610,509	50,600	39,198	34,067											123,865	20.3%
9	Emergency Management	4,000	4,000	899	15	1,954											2,867	71.7%
10	Animal Control	11,000	11,000	646	220	183											1,049	9.5%
11	Street Maintenance	191,000	191,000	6,806	470	622											7,899	4.1%
12	Public Works	161,000	161,000	11,657	9,468	10,359											31,484	19.6%
13	Leaf & Limb, Solid Waste	44,000	44,000	3,332	800	270											4,401	10.0%
14	Stormwater Management	42,000	42,000	969	282	297											1,549	3.7%
15	Waterways & Wetlands	3,000	3,000	0	0	0											-	0.0%
16	Planning & Zoning	50,000	50,000	4,934	4,096	3,424											12,454	24.9%
17	Recovery Grant NCORR-FLDG-004	76,475	76,475	10,250	7,309	7,469											25,028	32.7%
18	Recreation & Special Events	7,500	7,500	0	0	750											750	10.0%
19	Parks*	43,000	44,615	2,452	1,128	4,126											7,706	17.3%
20	Transfers	120,500	120,500	120,500	0	0											120,500	100.0%
21	Contingency	17,666	17,666	0	0	0											0	0.0%
<b>Total</b>		<b>1,891,341</b>	<b>2,009,705</b>	<b>293,373</b>	<b>105,853</b>	<b>107,654</b>											<b>506,880</b>	<b>25.2%</b>

Capital / Debt (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Exp	
1	Capital Outlay*	168,403	272,628	9,934	0	1,350											11,284	4.1%
2	Debt Service - Principle	0	0	0	0	0											-	0.0%
3	Debt Service - Interest	0	0	0	0	0											-	0.0%

\*Astericked lines represent those budget departments that have been amended since Original Budget adoption.



**Water Fund**

Revenue		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current														Total	% Col
1	Base Charge	231,472	231,472	39,081	379	39,537											78,997	34.1%
2	Consumption	224,454	224,454	43,431	378	40,075											83,885	37.4%
3	Other, incl. transfers	19,864	19,864	6	4,856	236											5,098	25.7%
4	Hydrant Fee	20,496	20,496	20,679	0	0											20,679	100.9%
5	Appropriated Fund Bal.*	89,214	172,644	0	0	0											0	0.0%
<b>Total</b>		<b>585,500</b>	<b>668,930</b>	<b>103,197</b>	<b>5,614</b>	<b>79,848</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>188,659</b>	<b>28.2%</b>

Expenses		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current														Total	% Exp
1	Admin & Finance*	469,000	511,030	39,286	19,271	20,970											79,528	15.6%
2	Supply & Treatment	65,000	65,000	2,025	1,340	6,439											9,804	15.1%
3	Distribution*	48,000	89,400	28,781	177	501											29,459	33.0%
4	Transfers / Contingency	3,500	3,500	0	0	0											0	0.0%
<b>Total</b>		<b>585,500</b>	<b>668,930</b>	<b>70,092</b>	<b>20,788</b>	<b>27,910</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>118,790</b>	<b>17.8%</b>

Capital (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current														Total	% Exp
1	Capital Outlay*	25,000	63,793	0	0	0											0	0.0%

**Cash Balances**

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1 Water Fund	788,994	829,337	832,977									
2 Water Capital Reserve Fund (CIF)	244,698	244,700	244,702									

**Water Produced**

	FY20-21	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Limit														
1	Total Gallons		8,137,000	7,606,000	7,555,000										23,298,000	
2	Average daily gallons		925,000*	262,484	245,355	251,833									253,224	

\* This is the permitted daily limit.





**Sewer Fund**

	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
	Original	Current													Total	% Col	
	1 Base Charge	294,652													294,652	48,543	585
2 Consumption	313,234	313,234	59,209	50	54,495											113,754	36.3%
3 Other, incl. transfers	11,070	11,070	8	1,321	8											1,338	12.1%
4 Appropriated Fund Bal.*	40,544	110,174	0	0	0											0	0.0%
<b>Total</b>	<b>659,500</b>	<b>729,130</b>	<b>107,760</b>	<b>1,956</b>	<b>102,983</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>212,699</b>	<b>29.2%</b>

	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
	Original	Current													Total	% Exp	
	1 Admin & Finance*	463,000													505,030	40,549	20,284
2 Collection*	82,000	109,600	4,755	1,487	1,769											8,011	7.3%
3 Treatment	111,000	111,000	5,742	5,155	9,229											20,127	18.1%
4 Transfers / Contingency	3,500	3,500	0	0	0											0	0.0%
<b>Total</b>	<b>659,500</b>	<b>729,130</b>	<b>51,047</b>	<b>26,926</b>	<b>32,824</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>110,796</b>	<b>15.2%</b>

	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
	Original	Current													Total	% Exp	
	1 Capital Outlay*	55,000													93,793	0	0

**Cash Balances**

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1 Sewer Fund	1,089,186	1,134,578	1,142,734									
2 Sewer Capital Reserve Fund (CIF)	11,248	11,248	11,248									

	Limit	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
		1 Total Gallons		3,212,000	4,152,000	2,770,000								
2 Average daily gallons		330,000*	103,613	133,935	92,333									109,961

\* This is the permitted daily limit.