

Town of River Bend



Monthly Financial Report

This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Mandy Gilbert.

Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. *Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

**Town of River Bend
Financial Dashboard**



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.

Town of River Bend
Financial Report
Fiscal Year 2023 - 2024



General Fund

	Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	Total	% Budget
		Original	Current															
1	Ad Valorem Taxes	935,566	935,566	-													-	0.0%
2	Ad Valorem Taxes - Vehicle	90,000	90,000	-													-	0.0%
3	Animal Licenses	1,500	1,500	80													80.00	5.3%
4	Local Gov't Sales Tax	421,494	421,494	36,413													36,412.95	8.6%
5	Hold Harmless Distribution	108,195	108,195	8,203													8,203.29	7.6%
6	Solid Waste Disposal Tax	2,200	2,200	-													-	0.0%
7	Powell Bill Fund Appropriation	-	-	-													-	0.0%
8	Powell Bill Allocation	91,000	91,000	-													-	0.0%
9	Beer & Wine Tax	13,225	13,225	-													-	0.0%
10	Video Programming Tax	49,621	49,621	-													-	0.0%
11	Utilities Franchise Tax	112,169	112,169	-													-	0.0%
12	Telecommunications Tax	6,725	6,725	-													-	0.0%
13	Court Cost Fees	500	500	91													91.00	18.2%
14	Zoning Permits	7,000	7,000	1,655													1,654.60	23.6%
15	Federal Grants	-	-	-													-	0.0%
16	State Grants	-	-	-													-	0.0%
17	Federal Disaster Assistance	-	-	-													-	0.0%
18	State Disaster Assistance	-	-	-													-	0.0%
19	Miscellaneous	15,000	15,000	1,386													1,386.12	9.2%
20	Insurance Settlements	-	-	-													-	0.0%
21	Interest - Powell Bill	50	50	-													-	0.0%
22	Interest - Investments	20,000	20,000	4,275													4,275.26	21.4%
23	Contributions	901	901	640													640.00	71.0%
24	Wildwood Storage Rents	18,144	18,144	1,630													1,629.72	9.0%
25	Rents & Concessions	18,000	18,000	1,600													1,600.00	8.9%
26	Sale of Capital Assets	3,000	3,000	-													-	0.0%
27	Sales Tax Refund Revenue	-	-	-													-	0.0%
28	Trans. from Capital Reserve	43,504	43,504	43,504													43,504.00	100.0%
29	Trans. from L.E.S.A. Fund	-	-	-													-	0.0%
30	Appropriated Fund Balance*	198,597	251,257	-													-	0.0%
	Total	2,156,391	2,209,051	99,477	0	0	0	0	0	0	0	0	0	0	0	0	99,476.94	4.5%

*Astericked lines represent those budget items that have been amended since Original Budget adoption.
#DIV/0! indicates revenue was received, but not budgeted for this line item.



General Fund

Expenditures		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Governing Body	65,000	65,000	7,373												7,373	11.3%
2	Administration	304,500	304,500	39,723												39,723	13.0%
3	Finance*	138,000	138,625	15,396												15,396	11.1%
4	Tax Listing	13,700	13,700	-												-	0.0%
5	Legal Services	24,000	24,000	3,635												3,635	15.1%
6	Elections	-	-	-												-	0.0%
7	Public Buildings*	103,600	104,500	9,471												9,471	9.1%
8	Police*	744,800	753,735	59,730												59,730	7.9%
9	Emergency Management	5,700	5,700	1,954												1,954	34.3%
10	Animal Control	17,100	17,100	2,040												2,040	11.9%
11	Street Maintenance*	232,200	272,950	5,100												5,100	1.9%
12	Public Works	189,000	189,000	18,065												18,065	9.6%
13	Leaf & Limb, Solid Waste	52,384	52,384	6,453												6,453	12.3%
14	Stormwater Management	47,000	47,000	3,060												3,060	6.5%
15	Waterways & Wetlands	2,900	2,900	-												-	0.0%
16	Planning & Zoning	57,000	57,000	5,573												5,573	9.8%
17	Recreation & Special Events	10,500	10,500	-												-	0.0%
18	Parks*	61,000	62,450	4,471												4,471	7.2%
19	Transfers	67,200	67,200	67,200												67,200	100.0%
20	Contingency	20,807	20,807	-												-	0.0%
Total		2,156,391	2,209,051	249,246	0	0	0	0	0	0	0	0	0	0	0	249,246	11.3%

Capital / Debt (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Capital Outlay*	220,500	263,912	-												-	0.0%
2	Debt Service - Principle	-	-	-												-	0.0%
3	Debt Service - Interest	-	-	-												-	0.0%

*Astericked lines represent those budget departments that have been amended since Original Budget adoption.



Water Fund

Revenue		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Col	
1	Base Charge	278,811	278,811	46,315													46,315	16.6%
2	Consumption	242,665	242,665	44,101													44,101	18.2%
3	Other, incl. transfers	23,060	23,060	1,806													1,806	7.8%
4	Hydrant Fee	19,764	19,764	19,947													19,947	100.9%
5	Appropriated Fund Bal.*	91,035	91,504	-													-	0.0%
Total		655,335	655,804	112,170	0	0	0	0	0	0	0	0	0	0	0	0	112,170	17.1%

Expenses		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Exp	
1	Admin & Finance*	491,335	491,804	46,653													46,653	9.5%
2	Supply & Treatment	86,800	86,800	4,321													4,321	5.0%
3	Distribution	53,700	53,700	30,856													30,856	57.5%
4	Transfers / Contingency	23,500	23,500	-													-	0.0%
Total		655,335	655,804	81,830	0	0	0	0	0	0	0	0	0	0	0	0	81,830	12.5%

Capital (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
		Original	Current													Total	% Exp	
1	Capital Outlay*	23,000	23,469	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%

Cash Balances

		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1	Water Fund	482,132	0	0	0	0	0	0	0	0	0	0	0
2	Water Capital Reserve Fund (CIF)	1,258	0	0	0	0	0	0	0	0	0	0	0

Water Produced

		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
1	Total Gallons	10,451,000												10,451,000
2	Average daily gallons	925,000*	337,129	0	0	0	0	0	0	0	0	0	0	28,094

* This is the permitted daily limit.



Sewer Fund

Revenue		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Base Charge	296,108	296,108	49,103												49,103	16.6%
2	Consumption	348,824	348,824	60,453												60,453	17.3%
3	Other, incl. transfers	15,470	15,470	2,526												2,526	16.3%
4	Appropriated Fund Bal.*	18,633	19,102	-												-	0.0%
Total		679,035	679,504	112,082	0	0	0	0	0	0	0	0	0	0	0	112,082	16.5%

Expenses		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Admin & Finance*	482,735	483,204	50,349												50,349	10.4%
2	Collection	64,500	64,500	4,844												4,844	7.5%
3	Treatment	128,300	128,300	13,518												13,518	10.5%
4	Transfers / Contingency	3,500	3,500	-												0	0.0%
Total		679,035	679,504	68,711	0	0	0	0	0	0	0	0	0	0	0	68,711	10.1%

Capital (included above)		Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Original	Current														
1	Capital Outlay*	11,000	11,469	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%

Cash Balances

		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1	Sewer Fund	659,453	0	0	0	0	0	0	0	0	0	0	0
2	Sewer Capital Reserve Fund (CIF)	59	0	0	0	0	0	0	0	0	0	0	0

Wastewater Treated

		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
1	Total Gallons	3,237,000												3,237,000
2	Average daily gallons	330,000*	104,419	0	0	0	0	0	0	0	0	0	0	8,702

* This is the permitted daily limit.