

Town of River Bend



Monthly Financial Report

This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Mandy Gilbert.

Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. *Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

**Town of River Bend
Financial Dashboard**



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.



General Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY	
	Original	Current													Total	% Budget		% Budget
	1 Ad Valorem Taxes	980,165													980,165	1,662		
2 Ad Valorem Taxes - Vehicle	104,400	104,400	-												-	0.0%	0.0%	
3 Animal Licenses	1,500	1,500	70												70	4.7%	5.3%	
4 Local Gov't Sales Tax	431,000	431,000	36,474												36,474	8.5%	8.6%	
5 Hold Harmless Distribution	112,233	112,233	8,770												8,770	7.8%	7.6%	
6 Solid Waste Disposal Tax	2,200	2,200	-												-	0.0%	0.0%	
7 Powell Bill Fund Appropriation	-	-	-												-	0.0%	0.0%	
8 Powell Bill Allocation	101,000	101,000	-												-	0.0%	0.0%	
9 Beer & Wine Tax	13,225	13,225	-												-	0.0%	0.0%	
10 Video Programming Tax	47,041	47,041	-												-	0.0%	0.0%	
11 Utilities Franchise Tax	116,156	116,156	-												-	0.0%	0.0%	
12 Telecommunications Tax	6,779	6,779	-												-	0.0%	0.0%	
13 Court Cost Fees	500	500	27												27	5.4%	18.2%	
14 Zoning Permits	7,000	7,000	222												222	3.2%	23.6%	
15 Federal Grants*	-	23,364	-												-	0.0%	0.0%	
16 State Grants	-	-	-												-	0.0%	0.0%	
17 Federal Disaster Assistance	-	-	-												-	0.0%	0.0%	
18 State Disaster Assistance	-	-	-												-	0.0%	0.0%	
19 Miscellaneous	15,000	15,000	358												358	2.4%	9.2%	
20 Insurance Settlements	-	-	-												-	0.0%	0.0%	
21 Interest - Powell Bill	50	50	-												-	0.0%	0.0%	
22 Interest - Investments	44,533	44,533	5,087												5,087	11.4%	21.4%	
23 Contributions	900	900	660												660	73.3%	71.0%	
24 Wildwood Storage Rents	18,144	18,144	1,610												1,610	8.9%	9.0%	
25 Rents & Concessions	18,000	18,000	2,020												2,020	11.2%	8.9%	
26 Sale of Capital Assets	-	-	-												-	0.0%	0.0%	
27 Sales Tax Refund Revenue	-	-	-												-	0.0%	0.0%	
28 Trans. from Capital Reserve	72,650	72,650	72,650												72,650	100.0%	100.0%	
29 Trans. from L.E.S.A. Fund	-	-	-												-	0.0%	0.0%	
31 Appropriated Fund Balance*	321,524	325,155	-												-	0.0%	0.0%	
Total	2,414,000	2,440,995	129,610	0	0	0	0	0	0	0	0	0	0	0	129,610	5.3%	4.5%	

*Astericked lines represent those budget items that have been amended since Original Budget adoption.
#DIV/0! indicates revenue was received, but not budgeted for this line item.



General Fund

Expenditures	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY		
	Original	Current													Total	% Exp			
																		Total	% Exp
1 Governing Body	69,500	69,500	7,551													7,551	10.9%	11.3%	
2 Administration	331,200	331,200	23,203													23,203	7.0%	13.0%	
3 Finance	156,500	156,500	15,912													15,912	10.2%	11.1%	
4 Tax Listing	14,700	14,700	-													-	0.0%	0.0%	
5 Legal Services	49,000	49,000	814													814	1.7%	15.1%	
6 Elections	600	600	-													-	0.0%	0.0%	
7 Public Buildings	108,000	108,000	9,610													9,610	8.9%	9.1%	
8 Police*	840,800	867,795	67,951													67,951	7.8%	7.9%	
9 Emergency Management	5,800	5,800	2,100													2,100	36.2%	34.3%	
10 Animal Control	18,000	18,000	1,894													1,894	10.5%	11.9%	
11 Street Maintenance	235,000	235,000	11,075													11,075	4.7%	1.9%	
12 Public Works	203,000	203,000	17,632													17,632	8.7%	9.6%	
13 Leaf & Limb, Solid Waste	87,500	87,500	8,766													8,766	10.0%	12.3%	
14 Stormwater Management	51,200	51,200	2,856													2,856	5.6%	6.5%	
15 Waterways & Wetlands	2,900	2,900	50													50	1.7%	0.0%	
16 Planning & Zoning	60,000	60,000	5,520													5,520	9.2%	9.8%	
17 Recreation & Special Events	11,000	11,000	856													856	7.8%	0.0%	
18 Parks	59,500	59,500	3,912													3,912	6.6%	7.2%	
19 Transfers	86,757	86,757	86,757													86,757	100.0%	100.0%	
20 Contingency	23,043	23,043	-													-	0.0%	0.0%	
Total	2,414,000	2,440,995	266,458	0	0	0	0	0	0	0	0	0	0	0	0	266,458	10.9%	11.3%	

Capital / Debt (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		
	Original	Current													Total	% Exp	
																	Total
1 Capital Outlay	264,754	264,754	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
2 Debt Service - Principle	-	-	-													-	0.0%
3 Debt Service - Interest	-	-	-													-	0.0%

*Astericked lines represent those budget departments that have been amended since Original Budget adoption.



Water Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Col	% Col
Base Charge	280,228	280,228	46,614												46,614	16.6%	16.6%
Consumption	238,040	238,040	47,308												47,308	19.9%	18.2%
Other, incl. transfers	23,784	23,784	1,836												1,836	7.7%	7.8%
Hydrant Fee	19,215	19,215	19,215												19,215	100.0%	100.9%
Appropriated Fund Bal.*	92,733	95,521	-												-	0.0%	0.0%
Total	654,000	656,788	114,973	0	0	0	0	0	0	0	0	0	0	0	114,973	17.5%	17.1%

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Exp	% Exp
Admin & Finance	507,000	507,000	35,799												35,799	7.1%	9.5%
Supply & Treatment*	69,000	71,788	4,641												4,641	6.5%	5.0%
Distribution	58,000	58,000	31,163												31,163	53.7%	57.5%
Transfers / Contingency	20,000	20,000	20,000												20,000	100.0%	0.0%
Total	654,000	656,788	91,603	0	0	0	0	0	0	0	0	0	0	0	91,603	13.9%	12.5%

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Capital Outlay	2,500	2,500	-												-	0.0%

Cash Balances		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Water Fund		537,780											0
Water Capital Reserve Fund (CIF)		21,363											0

Water Produced		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Limit														
Total Gallons		9,722,000												9,722,000	
Average daily gallons		925,000*	313,613	0	0	0	0	0	0	0	0	0	0	313,613	

* This is the permitted daily limit.



Sewer Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Col	
Base Charge	297,179	297,179	49,204												49,204	16.6%	16.6%
Consumption	337,525	337,525	61,256												61,256	18.1%	17.3%
Other, incl. transfers	18,261	18,261	2,806												2,806	15.4%	16.3%
Appropriated Fund Bal.*	67,035	69,823	-												-	0.0%	0.0%
Total	720,000	722,788	113,266	0	0	0	0	0	0	0	0	0	0	0	113,266	15.7%	16.5%

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Exp	
Admin & Finance	502,000	502,000	36,161												36,161	7.2%	10.4%
Collection*	58,000	60,788	5,025												5,025	8.3%	7.5%
Treatment	135,000	135,000	4,878												4,878	3.6%	10.5%
Transfers / Contingency	25,000	25,000	25,000												25,000	100.0%	0.0%
Total	720,000	722,788	71,064	0	0	0	0	0	0	0	0	0	0	0	71,064	9.8%	10.1%

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Capital Outlay	2,500	2,500	-												-	0.0%

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Sewer Fund	755,848											
Sewer Capital Reserve Fund (CIF)	25,108											

Wastewater Treated	Limit	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
		Total Gallons	2,885,000											
Average daily gallons	330,000*	93,065	0	0	0	0	0	0	0	0	0	0	0	93,065

* This is the permitted daily limit.