

Town of River Bend



Monthly Financial Report

This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Mandy Gilbert.

Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. *Asterisked lines represent those budget items that have been amended since adoption.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

**Town of River Bend
Financial Dashboard**



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.



Fund Cash Balances

Cash Balances	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1 General Fund*	1,221,105	1,132,475	1,014,174	999,297	1,003,329	1,470,689	1,489,427	1,594,104				
2 Powell Bill	-	-	53,973	53,973	53,973	-	-	-				
3 General Capital Reserve	132,025	132,499	172,993	173,588	174,146	174,700	175,236	175,718				
4 Stormwater AIA Project	-	-	-	-	-	(102,000)	-	-				
5 Law Enforcement Separation Allowance	54,227	54,421	54,608	54,796	54,972	55,147	55,316	55,468				
6 Water Fund*	475,047	481,484	468,755	494,395	478,738	495,978	483,608	518,273				
7 Water Capital Reserve Fund	17,835	17,899	17,961	18,022	18,080	18,138	18,194	18,244				
8 Water AIA Grant Project	-	-	-	-	-	-	-	-				
9 Water Treatment Plant Capital Project	(1,966)	(1,966)	(1,966)	(1,966)	(1,966)	(1,966)	(56,506)	(56,506)				
10 Water Treatment Improvement Project	(5,000)	-	-	-	-	-	-	-				
11 Sewer Fund*	750,598	742,479	731,266	771,984	760,493	778,490	763,106	803,168				
12 Sewer Capital Reserve Fund	26,757	26,853	26,945	27,038	27,125	27,211	27,295	27,370				
13 Sewer AIA Grant Project	250	250	250	250	250	250	250	250				
14 WWTP Capital Projects Fund	8,574	(2,346)	(2,346)	(2,346)	(2,346)	(2,346)	(4,383)	(2,473)				
Total Cash and Investments	2,679,452	2,584,049	2,536,611	2,589,032	2,566,794	2,914,291	2,951,542	3,133,615	0	0	0	0
Trust Cash Accounts	276,447	282,691	303,143	347,872	318,436	279,787	308,951	244,190	0	0	0	0

*These operating funds have equity in the Trust pooled accounts.

In order to obtain more favorable interest rates, the Town deposits funds in the North Carolina Capital Management Trust. We move funds between our cash accounts and these investment accounts to accommodate cash flow for our payables and as revenues are received in order to maintain an adequate amount of cash for operational needs while attempting to minimize bank fees and maximize interest revenue. Based upon historical cash flow and current encumbrances, our staff anticipates the level of cash needed to meet our obligations without having to make an inordinate number of transfers between accounts.

On the table above, the term cash includes those funds we hold in accounts in our designated banking institution (currently Truist). We have two accounts with Truist, a Money Market account that pays a competitive rate of interest, and an operating (checking) account from and to which we make all regular payments and deposits.

The table below shows the balances of each fund account we have in NCCMT at the end of the month. The chart to the right shows how our funds are apportioned between operating cash and investments.



Investments in NCCMT	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
1 General Fund	1,126,013	1,009,781	927,089	875,636	899,963	1,258,543	1,349,510	1,515,760				
2 Powell Bill	-	-	-	-	-	-	-	-				
3 Capital Reserve (General Fund)	132,025	132,499	172,993	173,588	174,146	174,700	175,236	175,718				
4 Law Enforcement Separation Allowance	54,227	54,422	54,608	54,796	54,972	55,147	55,316	55,469				
5 Water Fund	381,941	399,318	385,066	407,950	395,751	410,204	341,383	377,835				
6 Water Capital Reserve Fund	17,835	17,899	17,961	18,022	18,080	18,138	18,194	18,244				
7 Sewer Fund	664,206	660,586	648,806	684,129	678,321	690,561	675,656	719,030				
8 Sewer Capital Reserve Fund	26,757	26,853	26,945	27,038	27,125	27,211	27,295	27,370				
Total Investments	2,403,005	2,301,358	2,233,468	2,241,160	2,248,358	2,634,504	2,642,591	2,889,425	0	0	0	0

Town of River Bend
Financial Report
Fiscal Year 2025 - 2026



General Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	% Budget	PY
	Original	Current															
	Total	% Budget															
1 Ad Valorem Taxes	1,153,846	1,153,846	-	2,147	97,193	40,866	59,412	579,696	128,593	194,056					1,101,962	95.5%	96.4%
2 Ad Valorem Taxes - Vehicle	140,000	140,000	-	12,435	10,848	9,867	12,533	8,183	9,988	10,406					74,261	53.0%	67.5%
3 Vehicle Registration Fee	30,800	30,800	-	310	1,030	1,280	2,490	2,040	2,630	2,480					12,260	39.8%	0.0%
4 Animal Licenses	1,500	1,500	90	20	80	70	80	20	560	460					1,380	92.0%	95.3%
5 Local Gov't Sales Tax	486,499	486,499	45,824	45,166	46,943	44,434	39,905	46,529	42,647	43,057					354,505	72.9%	75.8%
6 Hold Harmless Distribution	125,643	125,643	11,712	11,632	12,470	12,033	12,921	11,102	12,225	12,608					96,704	77.0%	80.6%
7 Solid Waste Disposal Tax	2,200	2,200	-	527	-	-	578	-	-	619					1,724	78.4%	75.7%
8 Powell Bill Fund Appropriation	-	-	-	-	-	-	-	-	-	-					-	0.0%	0.0%
9 Powell Bill Allocation	109,000	109,000	-	-	53,973	-	-	53,973	-	-					107,945	99.0%	108.0%
10 Beer & Wine Tax	13,490	13,490	-	-	-	-	-	-	-	-					-	0.0%	0.0%
11 Video Programming Tax	45,303	45,303	-	-	10,371	-	-	10,551	-	-					20,922	46.2%	50.2%
12 Utilities Franchise Tax	135,931	135,931	-	-	27,993	-	-	35,131	-	-					63,123	46.4%	54.3%
13 Telecommunications Tax	6,530	6,530	-	-	1,696	-	-	1,917	-	-					3,612	55.3%	52.8%
14 Court Cost Fees	500	500	23	32	41	18	41	50	66	42					310	62.0%	60.6%
15 Zoning Permits	5,000	5,000	96	1,033	772	228	232	144	301	451					3,257	65.1%	54.5%
16 Federal Grants	-	-	12,317	-	-	-	-	-	-	-					12,317	#DIV/0!	26.5%
17 Federal Grants - BVP Program	-	-	-	-	-	-	-	-	-	-					-	0.0%	0.0%
18 State Grants	-	-	-	-	-	-	-	-	-	-					-	0.0%	0.0%
19 Federal Disaster Assistance	-	-	-	-	-	-	-	-	-	-					-	0.0%	0.0%
20 State Disaster Assistance	-	-	-	-	-	-	-	-	-	-					-	0.0%	0.0%
21 Miscellaneous	9,000	9,000	1,086	20	166	2,003	755	180	890	60					5,160	57.3%	37.7%
22 Insurance Settlements	-	-	-	-	-	-	-	-	-	-					-	0.0%	#DIV/0!
23 Interest - Powell Bill	5	5	-	-	0	0	0	0	-	-					1	23.0%	6.5%
24 Interest - Investments	45,859	45,859	4,233	3,768	3,308	3,048	2,827	3,081	3,967	3,750					27,984	61.0%	76.0%
25 Contributions	900	900	476	-	100	-	-	(100)	-	-					476	52.9%	74.3%
26 Wildwood Storage Rents	18,144	18,144	1,631	1,637	1,543	1,575	1,583	1,586	1,679	1,603					12,837	70.7%	71.6%
27 Rents & Concessions	18,000	18,000	1,880	1,640	1,760	1,900	1,900	1,920	2,120	1,970					15,090	83.8%	81.9%
28 Sale of Capital Assets	12,000	12,000	-	-	-	-	-	-	-	3,550					3,550	29.6%	0.0%
29 Sales Tax Refund Revenue*	-	11,365	-	-	-	-	-	-	-	-					-	0.0%	0.0%
30 Trans. from Capital Reserve*	130,500	130,500	170,500	-	(40,000)	-	-	-	-	-					130,500	100.0%	100.0%
31 Trans. from L.E.S.A. Fund	-	-	-	-	-	-	-	-	-	-					-	0.0%	0.0%
32 Appropriated Fund Balance*	201,350	205,880	-	-	-	-	-	-	-	-					-	0.0%	0.0%
Total	2,692,000	2,707,895	249,867	80,368	230,287	117,322	135,257	756,001	205,666	275,112	0	0	0	0	2,049,881	75.7%	73.3%

*Astericked lines represent those budget items that have been amended since Original Budget adoption.
#DIV/0! indicates revenue was received, but not budgeted for this line item.



General Fund

Expenditures	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date		PY
	Original	Current													Total	% Exp	
1 Governing Body*	79,200	81,200	7,544	(851)	4,406	(876)	(333)	5,062	(835)	4,292					18,409	22.7%	56.6%
2 Administration*	348,000	348,725	52,209	20,375	37,388	23,092	20,348	46,124	20,761	20,354					240,651	69.0%	67.4%
3 Finance*	156,500	161,290	15,791	15,786	16,695	15,325	9,988	11,069	12,217	9,985					106,856	66.3%	64.5%
4 Tax Listing	19,500	19,500	-	309	1,236	663	916	4,716	2,932	2,241					13,013	66.7%	75.8%
5 Legal Services	44,000	44,000	890	3,869	2,446	523	407	1,125	3,108	1,491					13,858	31.5%	29.5%
6 Elections	-	-	-	-	-	-	-	-	-	-					-	0.0%	81.8%
7 Public Buildings*	74,500	75,125	3,611	6,074	4,587	4,894	3,361	5,108	4,942	4,773					37,351	49.7%	61.6%
8 Police*	836,200	839,700	76,787	59,867	126,529	57,891	57,625	61,473	72,894	54,705					567,771	67.6%	67.9%
9 Emergency Management*	5,100	5,370	975	16	16	16	16	16	616	16					1,687	31.4%	68.2%
10 Animal Control*	27,800	27,820	2,662	1,364	2,487	1,957	2,038	2,259	2,109	1,982					16,857	60.6%	57.6%
11 Street Maintenance*	317,000	317,675	6,739	3,410	5,969	5,141	5,443	132,646	35,854	36,930					232,132	73.1%	20.7%
12 Public Works*	289,000	290,325	20,750	17,454	70,851	20,976	20,126	19,659	19,753	20,566					210,136	72.4%	63.7%
13 Leaf & Limb, Solid Waste*	76,700	76,725	7,780	508	9,238	254	11,626	10,207	214	214					40,042	52.2%	71.4%
14 Stormwater Management*	88,000	88,300	7,343	2,046	3,582	2,936	3,057	3,389	3,187	3,573					29,112	33.0%	51.1%
15 Waterways & Wetlands*	2,900	3,025	124	564	481	14	-	-	-	-					1,183	39.1%	12.9%
16 Planning & Zoning*	62,000	62,415	6,079	5,251	7,180	4,031	3,967	10,232	6,657	4,269					47,666	76.4%	59.0%
17 Recreation & Special Events*	13,500	14,200	704	81	197	1,069	-	1,133	-	31					3,215	22.6%	24.3%
18 Parks*	75,600	76,000	5,599	3,957	5,730	4,073	4,853	6,426	4,291	3,741					38,670	50.9%	43.2%
19 Transfers	151,344	151,344	151,344	-	-	-	-	-	-	-					151,344	100.0%	100.0%
20 Contingency	25,156	25,156	-	-	-	-	-	-	-	-					-	0.0%	0.0%
Total	2,692,000	2,707,895	366,931	140,081	299,016	141,977	143,438	320,644	188,703	169,161	0	0	0	0	1,769,952	65.4%	60.2%

Capital / Debt (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
1 Capital Outlay*	355,350	355,350	-	-	98,400	-	-	119,698	22,995	836					241,929	68.1%
2 Debt Service - Principle	-	-	-	-	-	-	-	-	-	-					-	0.0%
3 Debt Service - Interest	-	-	-	-	-	-	-	-	-	-					-	0.0%

*Astericked lines represent those budget departments that have been amended since Original Budget adoption.



Water Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	PY	
	Original	Current															Total
Base Charge	283,169	283,169	46,760	180	39,481	295	46,738	210	47,064	231					180,958	63.9%	67.1%
Consumption	236,146	236,146	39,667	120	41,375	340	39,095	76	38,823	30					159,526	67.6%	71.3%
Other, incl. transfers*	59,600	63,900	26,442	5,626	1,459	4,679	2,552	3,918	1,274	3,610					49,561	77.6%	156.6%
Hydrant Fee	17,934	17,934	18,117	(166)	-	-	-	-	-	-					17,951	100.1%	97.0%
Appropriated Fund Bal.	111,651	111,651	-	-	-	-	-	-	-	-					-	0.0%	0.0%
Total	708,500	712,800	130,986	5,760	82,316	5,314	88,385	4,204	87,161	3,871	0	0	0	0	407,995	57.2%	57.7%

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	PY	
	Original	Current															Total
Admin & Finance*	530,000	530,625	50,800	33,856	28,016	26,516	29,828	39,973	28,968	28,277					266,233	50.2%	51.0%
Supply & Treatment*	74,000	76,500	15,994	9,839	5,433	16,145	3,015	10,532	6,538	3,034					70,530	92.2%	66.5%
Distribution*	84,000	85,175	31,041	5,130	5,734	248	6,251	235	142	973					49,754	58.4%	60.7%
Transfers / Contingency	20,500	20,500	20,500	-	-	-	-	-	-	-					20,500	100.0%	100.0%
Total	708,500	712,800	118,335	48,825	39,183	42,909	39,093	50,740	35,648	32,284	0	0	0	0	407,017	57.1%	56.2%

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	PY
	Original	Current														
Capital Outlay	30,100	30,100	-	5,050	-	-	-	-	-	-					5,050	16.8%

Cash Balances		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Water Fund		475,047	481,484	468,755	494,395	478,738	495,978	483,608	518,273				0
Water Capital Reserve Fund		17,835	17,899	17,961	18,022	18,080	18,138	18,194	18,244				0

Water Produced	Limit	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
		Total Gallons		6,176,000	7,173,000	6,597,000	6,696,000	5,802,000	6,119,000	6,223,000	5,751,000			
Average daily gallons	925,000*	199,226	231,387	219,900	216,000	193,400	197,387	200,742	205,393	0	0	0	0	207,929

* This is the permitted daily limit.



Sewer Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	PY	
	Original	Current															Total
Base Charge	298,921	298,921	49,197	377	49,430	445	49,030	176	49,641	292					198,588	66.4%	66.8%
Consumption	333,495	333,495	52,907	(10)	55,085	614	53,499	19	53,871	65					216,050	64.8%	68.5%
Other, incl. transfers*	57,478	61,528	27,427	5,116	2,221	4,029	2,192	3,563	2,095	5,427					52,070	84.6%	147.2%
Appropriated Fund Bal.	94,606	94,606	-	-	-	-	-	-	-	-					-	0.0%	0.0%
Total	784,500	788,550	129,531	5,483	106,736	5,087	104,721	3,757	105,607	5,784	0	0	0	0	466,707	59.2%	64.2%

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	PY	
	Original	Current															Total
Admin & Finance*	533,000	533,650	55,818	37,648	27,793	27,532	29,635	47,547	30,072	29,431					285,476	53.5%	55.1%
Collection*	87,000	88,100	2,296	13,442	10,062	2,702	1,250	4,260	2,492	1,471					37,975	43.1%	40.9%
Treatment*	139,000	141,300	21,740	7,948	7,600	8,553	8,226	12,811	5,272	6,531					78,681	55.7%	56.4%
Transfers / Contingency	25,500	25,500	25,500	-	-	-	-	-	-	-					25,500	100.0%	83.3%
Total	784,500	788,550	105,354	59,038	45,455	38,786	39,111	64,618	37,836	37,433	0	0	0	0	427,632	54.2%	55.4%

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	PY
	Original	Current														
Capital Outlay	30,100	30,100	-	5,050	-	-	-	-	-	-					5,050	16.8%

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Sewer Fund	750,598	742,479	731,266	771,984	760,493	778,490	763,106	803,168				0
Sewer Capital Reserve Fund	26,757	26,853	26,945	27,038	27,125	27,211	27,295	27,370				0

Wastewater Treated	Limit	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
		Total Gallons	3,038,000	4,127,000	4,006,000	3,122,000	2,682,000	3,285,000	3,194,000	3,053,000				
Average daily gallons	330,000*	98,000	133,129	133,533	100,710	89,400	105,968	103,032	109,036	0	0	0	0	109,101

* This is the permitted daily limit.