



TOWN OF RIVER BEND
ASADRA CAPITAL PROJECTS FUND ORDINANCE

BE IT ORDAINED by the Council of the Town of River Bend, North Carolina:

Section 1. The following amounts are hereby appropriated for the operation of a Town Capital Projects Fund for the replacement of water meters, software and appurtenances:

CAPITAL PROJECTS FUND

Revenues:

Table with 2 columns: Description and Amount. Rows include Additional Supplement Appropriation for Disaster Relief Act (ASADRA) Loan (602,500) and Drinking Water State Revolving Fund (DWSRF) Loan (130,311), totaling 732,811.

Appropriations:

Table with 2 columns: Description and Amount. Rows include Water Meter Replacement (632,201), Contingency (31,610), and Engineering (69,000), totaling 732,811.

Section 2. It is estimated that revenues in the amounts indicated in the foregoing schedule will be available to support the foregoing appropriations.

Section 3. The Finance Officer is hereby authorized to maintain an appropriate Fund Chart of Accounts.

Section 4. Copies of this Ordinance shall be furnished to the Clerk, Town Council, Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Section 5. The capital projects funds are appropriated pursuant to section 13.2 of Chapter 159 of the General Statutes of North Carolina; therefore, appropriations do not lapse at the end of the fiscal year and are available for the duration of the project, estimated to be eighteen months, unless subsequently amended by Council action.

Adopted this 28th day of January, 2022.

Handwritten signature of John R. Kirkland, Mayor.



Attest:

Handwritten signature of Kristie J. Nobles, Town Clerk.