



TOWN OF RIVER BEND

Grant Project Ordinance for Coronavirus State and Local Fiscal Recovery Fund
American Rescue Plan Act of 2021

BE IT ORDAINED by the Council of the Town of River Bend, North Carolina that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following grant project ordinance is hereby adopted:

Section 1. This ordinance is to establish a budget for a project to be funded by the Coronavirus State and Local Fiscal Recovery Funds of H.R. 1319 American Rescue Plan Act of 2021 (CSLRF). The Town received the first tranche in the amount of \$482,189 of CSLRF funds. The total allocation is \$964,378, with the remainder to be distributed to the town within 12 months. These funds will be used, to the extent authorized by state law, for construction of an administrative building to be used by the Town's water and sewer systems in support of their overall operations.

Section 2. The following amounts are appropriated for the project and authorized for expenditure:

CSLRF Project \$964,378

Section 3. The following revenues are anticipated to be available to complete the project:

CSLRF Project \$964,378

Section 4. The Finance Officer is hereby directed to maintain sufficient specific detailed accounting records to satisfy the requirements of the grantor agency and the grant agreements.

Section 5. The Finance Officer is hereby directed to report the financial status of the project to the governing board on a monthly basis.

Section 6. Copies of this grant project ordinance shall be furnished to the Clerk, Town Council, Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Section 7. This grant project ordinance expires on December 31, 2026, or when all the CSLRF funds have been obligated and expended by the town, whichever occurs sooner.

Adopted this 12th day of August, 2021.

Handwritten signature of John R. Kirkland

John R. Kirkland, Mayor

Attest:

Handwritten signature of Kristie J. Nobles
Kristie J. Nobles, Town Clerk

