

**5-Year Comparison of Adopted Town Budgets and Other Data (as of July 1 of each fiscal year)**

Funds Summary	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27
	Adopted Budget	Adopted Budget	Adopted Budget	Adopted Budget	Adopted Budget
General Fund	\$ 1,870,931	\$ 2,156,391	\$ 2,414,000	\$ 2,692,000	\$ 2,995,400
General Capital Reserve Fund	\$ 60,060	\$ 56,900	\$ 89,007	\$ 154,144	\$ 229,425
Law Enforcement Separation Allowance Fund	\$ 13,525	\$ 12,685	\$ 515	\$ 540	\$ 1,100
Water Fund	\$ 594,500	\$ 655,335	\$ 654,000	\$ 708,500	\$ 744,500
Water Capital Reserve Fund	\$ 172	\$ 10	\$ 20,215	\$ 25,000	\$ 25,850
Sewer Fund	\$ 669,500	\$ 679,035	\$ 720,000	\$ 784,500	\$ 802,700
Sewer Capital Reserve Fund	\$ 8	\$ 1	\$ 25,250	\$ 26,000	\$ 36,250
<b>Grand Total</b>	<b>\$ 3,208,696</b>	<b>\$ 3,560,357</b>	<b>\$ 3,922,987</b>	<b>\$ 4,390,684</b>	<b>\$ 4,835,225</b>
<b>Other Data for Comparison</b>					
Total Difference vs. Previous Year's Budget	\$ (7,487)	\$ 351,661	\$ 362,630	\$ 467,697	\$ 444,541
Tax Rate (per \$100 valuation)	26¢	24¢	24¢	28¢	30¢
Total Assessed Property Value	\$ 314,000,000	\$ 430,780,000	\$ 454,450,000	\$ 463,245,000	\$ 470,400,000
Cost-of-Living Allowance (COLA)	5.0%	4.4%	3.7%	2.8%	2.2%
Number of Full-Time Employees Funded	18	19	19	21	21
Utility Bill for 3,000 Gallons Water and Sewer/mth.	\$ 79.98	\$ 79.98	\$ 79.98	\$ 79.98	\$ 79.98
Population (from state demographer as of July 1)	2,892	2,874	2,921	*	*
Total General Fund, Fund Balance	\$ 1,328,966	\$ 1,502,649	1,475,445	**	**
				<b>Over 5 Years</b>	<b>Avg. Per Year</b>
Change in Grand Total for Adopted Budgets over 5-year period and Per Year Average			By Percentage	<b>50.69%</b>	<b>10.14%</b>
			By Dollar Amount	<b>\$ 1,626,529</b>	<b>\$ 325,306</b>
* Data not released by State yet					
** Data will not be available until audit for this year has been completed				Date of Report 7-3-26	