

**River Bend Town Council
Regular Meeting Minutes
December 17, 2020
River Bend Municipal Building
7:00 p.m.**

Present Council Members: Mayor John Kirkland
Don Fogle
Brian Leonard
Buddy Sheffield
Bud Van Slyke

Town Manager: Delane Jackson
Town Clerk: Kristie Nobles
Town Attorney: Dave Baxter
Finance Administrator: Margaret Theis

CALL TO ORDER

The meeting was called to order by Mayor Kirkland at 7:00 p.m. on Thursday, December 17, 2020 at the River Bend Municipal Building with a quorum present.

ADDRESSES TO THE COUNCIL

Audit Report – Petway, Mills & Pearson, P.A. – Ms. Phyllis M. Pearson, CPA said that the River Bend staff was pleasant and cooperative. She said that her firm has issued an unqualified opinion on River Bend's FY 2019-2020 audit, which is the best rating an auditor can give. There was no management letter and no findings of material weakness. During the presentation, she noted that the Town's General Fund Balance had decreased by \$1,434,544 over the last year due in part to reduced revenues and funding of a Capital Building Project. She noted that the percentage of available fund balance in the General Fund was 96% compared to 126% for last year. She also noted that both Enterprise Funds had achieved increases in cash, net position and operating revenues during the last fiscal year.

CONSENT AGENDA

The Mayor presented the Council with the Consent Agenda. Councilman Leonard **moved to approve the Consent Agenda as presented.** The motion carried unanimously. Within this motion, the following items were approved:

A. Approve

*Minutes of the November 12, 2020 Work Session .
Minutes of the November 19, 2020 Regular Meeting*

TOWN MANAGER'S REPORT

The Manager had no reports to review as the reports were distributed to Council prior to this meeting. The Manager asked if the Council had any questions. There were no questions at this time.

ADMINISTRATIVE REPORTS

PARKS & RECREATION/CAC – Councilman Leonard

Councilman Leonard stated that the reports were distributed to the Council previously and were in the citizen packet.

PUBLIC WORKS – Mayor Kirkland

PWAB- The Mayor stated that the report was distributed to the Council prior to the meeting and was in the citizen packet.

FINANCE – Councilman Van Syke

Financial Report – Finance Administrator Margaret Theis told the Council that the total of the General Fund Cash Balances as of November 30, 2020 was \$3,518,373. Ad valorem tax collections for FY20-21 were at \$38,438, and Vehicle Ad valorem tax collections were at \$0.

Vote – Accept Audit Report – Mr. Van Slyke **moved to accept the 2019-2020 Audit Report as presented.** The motion carried unanimously.

Vote – Approve Bank Authorized Signer Resolution – Mr. Van Slyke **moved to approve the BB&T Resolution and agreement for deposit account as presented.** The motion carried unanimously. (see attached)

MAYOR'S REPORT – Mayor Kirkland

The Mayor stated that his report for the month was distributed to the Council prior to the meeting and was in the citizen packet.

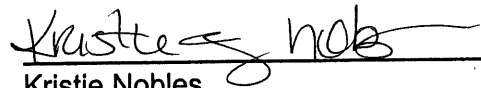
Councilman Sheffield stated that he would like to congratulate the Finance Department on an outstanding audit review.

PUBLIC COMMENT

No public comments were made.

ADJOURNMENT/RECESS

There being no further business, Councilman Sheffield **moved to adjourn.** The meeting adjourned at 7:32 p.m.



Kristie Nobles
Town Clerk

RESOLUTION AND AGREEMENT FOR DEPOSIT ACCOUNT

TOWN OF RIVER BEND

561291141

Name of Entity

EIN

- Corporation
- Unincorporated Association
- Limited Liability Company

- Government Entity
- General Partnership
- Limited Partnership

- Sole Proprietorship
- Non-Profit Corporation
- Other

I, the undersigned, am a duly elected/appointed Authorized Officer, Proprietor, Authorized Partner, Authorized Manager, or other Authorized Employee of the above-named Entity duly organized and existing under the laws of the State of North Carolina _____; and that I am authorized to certify that the following resolutions duly adopted by the Entity, and that such resolutions are in full force and effect and have not been amended or rescinded.

RESOLVED, that BB&T is hereby designated as a depository institution in which the funds of this Entity may, subject to the rules of BB&T, be deposited by any of its officers, agents or employees; and that any such officer, agent or employee is hereby authorized on behalf of the Entity and in its name to endorse for deposit, whether in demand or time accounts, or for negotiation or collection, any and all checks, drafts, certificates of deposit or any other payment instrument payable to the Entity, which endorsement may be in writing, by stamp or otherwise, with or without signature of the person so endorsing, it being understood that on such items all prior endorsements are guaranteed by the Entity, irrespective of the lack of a guarantee by the Entity; and

FURTHER RESOLVED, that any of the individuals listed below (a "Designated Representative") is hereby authorized to open or close any deposit account with BB&T and to authorize those persons ("Authorized Signers") who may execute a BB&T signature card on behalf of the Entity and transact business on such account:

Designated Representative (Signature)	Printed/Typed Name	Title
_____	<u>Irving J Van Slyke, Jr</u>	<u>Finance Officer</u>
_____	<u>Kristie J Nobles</u>	<u>Town Clerk</u>
_____	<u>John R Kirkland</u>	<u>Mayor</u>
_____	<u>Brian Leonard</u>	<u>Councilman</u>
_____	_____	_____

FURTHER RESOLVED, that BB&T be and is hereby authorized and directed to honor, pay and charge any of the accounts of the Entity, without inquiry to or responsibility for the application of the proceeds thereof, all checks, drafts, or other orders for the payment, withdrawal or transfer of money in the accounts of or to the credit of the Entity, and to honor any authorization for the transfer of funds between different accounts whether oral, by phone or electronic means without inquiry as to the circumstances related thereto and for whatever purpose or to whomever payable, including requests for conversion into cash as well as for deduction from and payment of cash out of any deposit, and whether or not payable to, endorsed or negotiated by or for the credit of any person signing same or any other officer, agent or employee of the Entity, when signed or endorsed by an original or facsimile signature of any ONE Authorized Signer; and

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Center 6068103

Date 12/11/2020
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