

# Town of River Bend



## Monthly Financial Report

Printed 6/16/2020

*This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Irving J. "Bud" Van Slyke, Jr. or Finance Administrator Margaret Theis.*

## Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. \*Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

### Town of River Bend Financial Dashboard



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.



Town of River Bend  
Financial Report  
Fiscal Year 2019 - 2020



Fund Cash Balances

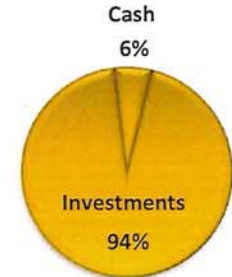
| Cash Balances                         | July             | Aug              | Sept             | Oct              | Nov              | Dec              | Jan              | Feb              | March            | April            | May              | June |
|---------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------|
| BUS Capital Projects Fund             | 0                | 0                | 1,290,716        | 1,292,674        | 1,293,793        | 1,130,872        | 1,067,192        | 1,067,251        | 820,090          | 697,662          | 488,284          |      |
| General Fund*                         | 2,281,710        | 2,301,346        | 1,109,478        | 1,103,687        | 1,112,147        | 1,418,172        | 1,423,411        | 1,382,573        | 1,392,795        | 1,405,444        | 1,401,087        |      |
| Powell Bill                           | 0                | 0                | 42,446           | 42,473           | 42,500           | 84,973           | 85,027           | 0                | 0                | 0                | 0                |      |
| NCORR Recovery Grant                  | 259,695          | 260,145          | 260,570          | 238,845          | 239,148          | 226,296          | 226,577          | 226,837          | 227,012          | 227,088          | 189,693          |      |
| CDBG OPR Development                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | -847             | -847             |      |
| General Capital Reserve               | 427,051          | 427,805          | 162,561          | 162,821          | 163,055          | 163,290          | 163,521          | 163,728          | 134,900          | 135,120          | 135,183          |      |
| Law Enforcement Separation Allowance* | 23,849           | 21,965           | 20,127           | 18,165           | 16,257           | 15,367           | 14,780           | 14,190           | 13,599           | 13,016           | 12,416           |      |
| Water Fund*                           | 735,569          | 752,969          | 753,700          | 776,454          | 759,084          | 784,094          | 783,408          | 803,007          | 805,142          | 965,844          | 827,205          |      |
| Water Capital Reserve Fund (CIF)      | 241,820          | 242,245          | 242,642          | 243,016          | 243,335          | 243,654          | 243,967          | 244,254          | 244,462          | 244,528          | 244,669          |      |
| Sewer Fund*                           | 875,171          | 871,408          | 879,987          | 918,486          | 904,903          | 943,491          | 924,459          | 972,213          | 990,829          | 1,135,740        | 1,028,100        |      |
| Sewer Capital Reserve Fund (CIF)      | 11,121           | 11,140           | 11,158           | 111,175          | 11,190           | 11,204           | 11,218           | 11,230           | 11,239           | 11,243           | 11,245           |      |
| <b>Total Cash and Investments</b>     | <b>4,855,986</b> | <b>4,889,024</b> | <b>4,773,385</b> | <b>4,907,797</b> | <b>4,785,411</b> | <b>5,021,411</b> | <b>4,943,558</b> | <b>4,885,283</b> | <b>4,640,070</b> | <b>4,834,841</b> | <b>4,337,035</b> |      |
| <b>BB&amp;T Cash Accounts</b>         | <b>228,170</b>   | <b>253,082</b>   | <b>244,972</b>   | <b>372,142</b>   | <b>243,798</b>   | <b>473,842</b>   | <b>390,141</b>   | <b>216,365</b>   | <b>213,490</b>   | <b>405,332</b>   | <b>249,787</b>   |      |

\*These operating funds have equity in the BB&T pooled accounts.

In order to obtain more favorable interest rates, the Town deposits funds in the North Carolina Capital Management Trust. We move funds between our cash accounts and these investment accounts to accommodate cash flow for our payables and as revenues are received in order to maintain an adequate amount of cash for operational needs while attempting to minimize bank fees and maximize interest revenue. Based upon historical cash flow and current encumbrances, our staff anticipates the level of cash needed to meet our obligations without having to make an inordinate number of transfers between accounts.

On the table above, the term cash includes those funds we hold in accounts in our designated banking institution (currently BB&T). We have two accounts with BB&T, a Money Market account that pays a competitive rate of interest, and an operating (checking) account from and to which we make all regular payments and deposits.

The table below shows the balances of each fund account we have in NCCMT at the end of the month. The chart to the right shows how our funds are apportioned between operating cash and investments.



| Investments in NCCMT                 | July             | Aug              | Sept             | Oct              | Nov              | Dec              | Jan              | Feb              | March            | April            | May              | June |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------|
| BUS Capital Projects Fund            | -                | -                | 1,290,716        | 1,292,674        | 1,294,315        | 1,130,872        | 1,067,192        | 1,067,192        | 819,790          | 835,965          | 492,076          |      |
| General Fund                         | 2,133,534        | 2,137,274        | 1,009,583        | 1,033,278        | 1,039,672        | 1,219,309        | 1,285,988        | 1,283,827        | 1,313,971        | 1,027,191        | 1,288,941        |      |
| Powell Bill                          | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |      |
| NCORR Recovery Grant                 | 259,695          | 260,145          | 260,570          | 238,845          | 239,148          | 226,296          | 226,577          | 226,837          | 227,012          | 227,088          | 189,693          |      |
| Capital Reserve (General Fund)       | 427,051          | 427,805          | 162,561          | 162,821          | 163,055          | 163,290          | 163,521          | 163,728          | 134,900          | 135,120          | 135,183          |      |
| Law Enforcement Separation Allowance | 26,747           | 26,795           | 18,134           | 18,163           | 13,188           | 13,208           | 13,227           | 13,244           | 13,260           | 13,283           | 13,290           |      |
| Water Fund                           | 700,923          | 702,163          | 703,408          | 704,766          | 705,707          | 706,648          | 707,573          | 745,435          | 748,010          | 894,669          | 762,484          |      |
| Water Capital Reserve Fund (CIF)     | 241,820          | 242,245          | 242,642          | 243,016          | 243,335          | 243,654          | 243,967          | 244,254          | 244,462          | 244,528          | 244,669          |      |
| Sewer Fund                           | 826,924          | 828,374          | 829,641          | 830,917          | 832,004          | 833,090          | 834,156          | 913,171          | 913,935          | 1,040,420        | 949,667          |      |
| Sewer Capital Reserve Fund (CIF)     | 11,121           | 11,140           | 11,158           | 11,175           | 11,190           | 11,204           | 11,218           | 11,230           | 11,239           | 11,243           | 11,245           |      |
| <b>Total Investments</b>             | <b>4,627,816</b> | <b>4,635,941</b> | <b>4,528,413</b> | <b>4,535,655</b> | <b>4,541,613</b> | <b>4,547,569</b> | <b>4,553,417</b> | <b>4,668,919</b> | <b>4,426,580</b> | <b>4,429,509</b> | <b>4,087,248</b> |      |



Town of River Bend  
Financial Report  
Fiscal Year 2019 - 2020



General Fund

| Revenue                            | Fiscal Year Budget |                  | July           | Aug            | Sept           | Oct           | Nov            | Dec            | Jan            | Feb            | March          | April          | May           | June     | FY to Date       |              |
|------------------------------------|--------------------|------------------|----------------|----------------|----------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|----------|------------------|--------------|
|                                    | Original           | Current          |                |                |                |               |                |                |                |                |                |                |               |          | Total            | % Budget     |
| Ad Valorem Taxes                   | 638,087            | 638,087          | 0              | 603            | 381            | 58,424        | 68,132         | 327,341        | 76,138         | 105,596        | 8,572          | 7,181          | 36            |          | 652,404          | 102.2%       |
| Ad Valorem Taxes - Vehicle         | 83,200             | 83,200           | 0              | 6,919          | 6,814          | 160           | 13,111         | 248            | 12,923         | 7,727          | 6,725          | 6,335          | 6,809         |          | 67,770           | 81.5%        |
| Animal Licenses                    | 2,400              | 2,400            | 21             | 140            | 70             | 111           | 50             | 46             | 920            | 420            | 210            | 40             | 20            |          | 2,047            | 85.3%        |
| Local Gov't Sales Tax              | 346,159            | 346,159          | 32,475         | 27,317         | 28,402         | 20,787        | 26,078         | 26,411         | 24,998         | 26,656         | 26,948         | 25,004         | 23,806        |          | 288,881          | 83.5%        |
| Hold Harmless Distribution         | 97,136             | 97,136           | 8,117          | 7,078          | 7,259          | 8,033         | 7,027          | 6,469          | 7,228          | 6,772          | 7,388          | 5,487          | 5,820         |          | 76,679           | 78.9%        |
| Solid Waste Disposal Tax           | 3,000              | 3,000            | 0              | 559            | 0              | 0             | 574            | 0              | 0              | 573            | 0              | 0              | 581           |          | 2,287            | 76.2%        |
| Powell Bill Fund Appropriation     | 0                  | 0                | 0              | 0              | 0              | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0             |          | 0                | 0.0%         |
| Powell Bill Allocation             | 86,000             | 86,000           | 0              | 0              | 42,446         | 0             | 0              | 42,446         | 0              | 0              | 0              | 0              | 0             |          | 84,892           | 98.7%        |
| Piped Natural Gas Tax              | 0                  | 0                | 0              | 0              | 0              | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0             |          | 0                | 0.0%         |
| Beer & Wine Tax                    | 13,500             | 13,500           | 0              | 0              | 0              | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 12,903        |          | 12903            | 95.6%        |
| Video Programming Tax              | 56,500             | 56,500           | 0              | 0              | 13,228         | 0             | 0              | 14,384         | 0              | 0              | 13,645         | 0              | 0             |          | 41,257           | 73.0%        |
| Utilities Franchise Tax            | 119,000            | 119,000          | 0              | 0              | 23,920         | 0             | 0              | 29,917         | 0              | 0              | 27,491         | 0              | 0             |          | 81,328           | 68.3%        |
| Telecommunications Tax             | 14,440             | 14,440           | 0              | 0              | 2,909          | 0             | 0              | 3,138          | 0              | 0              | 3,015          | 0              | 0             |          | 9,061            | 62.7%        |
| Court Cost Fees                    | 500                | 500              | 23             | 50             | 23             | 45            | 50             | 36             | 14             | 54             | 14             | 59             | 9             |          | 374              | 74.7%        |
| Zoning Permits                     | 5,000              | 5,000            | 803            | 573            | 852            | 112           | 360            | 398            | 444            | 188            | 224            | 358            | 1,284         |          | 5,596            | 111.9%       |
| State Grants*                      | 0                  | 22,653           | 0              | 0              | 0              | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0             |          | 0                | 0.0%         |
| Federal Gov't Grants- BPV          | 0                  | 0                | 0              | -              | 0              | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0             |          | 0                | 0.0%         |
| Federal Disaster Assistance*       | 0                  | 705,119          | 0              | 615,266        | 13,941         | 0             | 0              | 69,857         | 0              | 0              | 0              | 0              | 0             |          | 699,064          | 99.1%        |
| State Disaster Assistance*         | 0                  | 235,039          | 0              | 35,120         | 4,647          | 0             | 169,969        | 23,286         | 0              | 0              | 0              | 0              | 0             |          | 233,021          | 99.1%        |
| NCORR-FDLG-042*                    | 0                  | 91,150           |                |                |                |               |                |                |                |                |                | 91,150         | 0             |          | 91,150           | 100.0%       |
| County Grant Emergency Svcs        | 0                  | 0                | -              | -              | 0              | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0             |          | -                | 0.0%         |
| Recovery Grant NCORR-FLDG-004      | 89,022             | 89,022           | 89,022         | 0              | 0              | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0             |          | 89,022           | 100.0%       |
| Miscellaneous                      | 8,000              | 8,000            | 1,174          | 1,158          | 630            | 642           | 1,411          | 319            | 935            | 1,831          | 42             | 0              | 0             |          | 8,141            | 101.8%       |
| Insurance Settlements              | 0                  | 0                | 0              | 500            | 0              | 216           | 0              | 0              | 0              | 0              | 374            | 0              | 0             |          | 1,090            | #DIV/0!      |
| Interest - Recovery Grant NCORR-FL | 4,678              | 4,678            | 489            | 450            | 424            | 365           | 303            | 298            | 280            | 260            | 175            | 76             | 35            |          | 3,156            | 67.5%        |
| Interest - Powell Bill             | 50                 | 50               | -              | -              | 0              | 27            | 26             | 27             | 54             | 0              | 0              | 0              | 0             |          | 135              | 269.6%       |
| Interest - Investments*            | 35,000             | 18,100           | 4,116          | 3,826          | 2,826          | 1,615         | 1,402          | 1,605          | 1,696          | 1,581          | 1,152          | 972            | 321           |          | 21,111           | 116.6%       |
| Contributions                      | 1,200              | 1,200            | 769            | 4              | 3              | 29            | 2              | 2              | 9              | 6              | 11             | 0              | 0             |          | 835              | 69.6%        |
| Wildwood Storage Rents             | 18,120             | 18,120           | 1470           | 1425           | 1,463          | 1,541         | 1,551          | 1,541          | 1,542          | 1,553          | 1,556          | 1,580          | 1,641         |          | 16,863           | 93.1%        |
| Rents & Concessions                | 18,000             | 18,000           | 1500           | 1525           | 1,500          | 1,500         | 1,500          | 1,500          | 1,500          | 1,500          | 1,500          | 1,500          | 1,500         |          | 16,525           | 91.8%        |
| Sale of Fixed Assets               | 0                  | 0                | -              | 0              | 0              | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0             |          | -                | 0.0%         |
| Sales Tax Refund Revenue           | 0                  | 0                | 0              | 0              | 0              | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0             |          | -                | 0.0%         |
| Trans. from Capital Reserve*       | 5,800              | 34,800           | 5,800          | 0              | 0              | 0             | 0              | 0              | 0              | 0              | 29,000         | 0              | 0             |          | 34,800           | 100.0%       |
| Trans. from L.E.S.A. Fund          | 0                  | 0                | 0              | 0              | 0              | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0             |          | 0                | 0.0%         |
| Appropriated Fund Balance*         | 96,111             | 443,583          |                |                |                |               |                |                |                |                |                |                |               |          | 0                | 0.0%         |
| <b>Total</b>                       | <b>1,740,903</b>   | <b>3,154,436</b> | <b>145,778</b> | <b>702,513</b> | <b>151,738</b> | <b>93,606</b> | <b>291,546</b> | <b>549,269</b> | <b>128,679</b> | <b>154,716</b> | <b>128,040</b> | <b>139,742</b> | <b>54,766</b> | <b>0</b> | <b>2,540,393</b> | <b>80.5%</b> |

\*Astericked lines represent those budget items that have been amended since Original Budget adoption.  
#DIV/0! indicates revenue was received, but not budgeted for this line item.



Town of River Bend  
Financial Report  
Fiscal Year 2019 - 2020



General Fund

| Expenditures                  | Fiscal Year Budget |                  | July           | Aug            | Sept             | Oct            | Nov            | Dec            | Jan            | Feb            | March          | April          | May           | June     | FY to Date       |              |
|-------------------------------|--------------------|------------------|----------------|----------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|----------|------------------|--------------|
|                               | Original           | Current          |                |                |                  |                |                |                |                |                |                |                |               |          | Total            | % Exp        |
| Governing Body                | 31,500             | 31,500           | 1,873          | -9             | 4,120            | 3,346          | 1,640          | 5,073          | -824           | -672           | 4,101          | -824           | -824          |          | 17,000           | 54.0%        |
| Administration                | 254,706            | 254,706          | 41,290         | 16,151         | 20,290           | 14,243         | 15,271         | 37,374         | 13,994         | 14,549         | 21,465         | 15,299         | 11,373        |          | 221,298          | 86.9%        |
| Finance                       | 117,617            | 117,617          | 21,775         | 7,086          | 6,993            | 11,720         | 7,935          | 10,269         | 7,713          | 7,204          | 7,391          | 7,162          | 7,325         |          | 102,574          | 87.2%        |
| Tax Listing                   | 10,883             | 10,883           | 0              | 270            | 266              | 744            | 988            | 2,438          | 2,102          | 1,352          | 342            | 328            | 298           |          | 9,128            | 83.9%        |
| Legal Services*               | 24,000             | 16,000           | 766            | 1,347          | 489              | 662            | 855            | 257            | 711            | 4,103          | 1,557          | 858            | 671           |          | 12,274           | 76.7%        |
| Elections*                    | 6,500              | 2,600            | 0              | 0              | 0                | 0              | 0              | 0              | 2,571          | 0              | 0              | 0              | 0             |          | 2,571            | 0.0%         |
| Public Buildings*             | 80,000             | 198,556          | 6,805          | 5,785          | 15,449           | 11,196         | 6,530          | 2,692          | 2,712          | 3,189          | 4,683          | 12,747         | 5,249         |          | 77,037           | 38.8%        |
| Police*                       | 532,095            | 591,748          | 64,758         | 51,735         | 41,505           | 36,583         | 39,052         | 56,175         | 39,984         | 72,332         | 30,229         | 37,059         | 40,926        |          | 510,340          | 86.2%        |
| Emergency Management*         | 4,181              | 64,823           | 21,851         | 0              | 12,614           | 1,634          | 114            | 1,300          | 0              | 0              | 0              | 3,983          | 78            |          | 41,573           | 64.1%        |
| Animal Control                | 13,991             | 13,991           | 1,496          | 1,222          | 612              | 506            | 1,072          | 1,386          | 880            | 911            | 917            | 910            | 876           |          | 10,788           | 77.1%        |
| Street Maintenance*           | 182,152            | 163,152          | 3,742          | 4,754          | 1,531            | 5,995          | 2,458          | 3,453          | 89,458         | 2,474          | 11,906         | 2,407          | 2,191         |          | 130,369          | 79.9%        |
| Public Works                  | 164,913            | 164,913          | 18,220         | 12,709         | 10,925           | 10,991         | 11,356         | 14,866         | 11,275         | 12,640         | 12,389         | 11,373         | 11,606        |          | 138,350          | 83.9%        |
| Leaf & Limb, Solid Waste      | 43,200             | 43,200           | 3,005          | 674            | 495              | 4,768          | 2,403          | 574            | 6,579          | 1,270          | 3,750          | 798            | 401           |          | 24,718           | 57.2%        |
| Stormwater Management*        | 45,791             | 161,373          | 2,245          | 1,833          | 919              | 799            | 1,461          | 2,071          | 1,319          | 11,919         | 1,560          | 1,365          | 1,314         |          | 26,804           | 16.6%        |
| Waterways & Wetlands          | 4,500              | 4,500            | 0              | 0              | 0                | 0              | 0              | 56             | 260            | 0              | 0              | 0              | 417           |          | 733              | 16.3%        |
| Planning & Zoning*            | 48,005             | 57,005           | 6,950          | 12,906         | 2,911            | 3,155          | 2,929          | 5,008          | 3,419          | 2,837          | 2,775          | 2,846          | 2,809         |          | 48,545           | 85.2%        |
| Recovery Grant NCORR-FLDG-004 | 93,700             | 93,700           | 3,820          | 9,324          | 7,930            | 6,947          | 7,141          | 9,828          | 6,822          | 6,822          | 7,085          | 7,139          | 6,830         |          | 79,688           | 85.0%        |
| Recreation & Special Events   | 7,700              | 7,700            | 538            | 59             | 0                | 20             | 127            | 148            | 150            | 238            | 0              | 0              | 718           |          | 1,998            | 25.9%        |
| Parks*                        | 45,660             | 91,360           | 3,282          | 2,819          | 2,340            | 1,787          | 3,687          | 3,065          | 31,748         | 2,560          | 19,787         | 2,183          | 1,195         |          | 74,453           | 81.5%        |
| Transfers*                    | 13,500             | 1,053,600        | 13,500         |                | 1,024,200        | 0              | 0              | 0              | 0              | 0              | 0              | 15,900         | 0             |          | 1,053,600        | 100.0%       |
| Contingency*                  | 16,309             | 11,509           | 0              | 0              | 0                | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0             |          | 0                | 0.0%         |
| <b>Total</b>                  | <b>1,740,903</b>   | <b>3,154,436</b> | <b>215,917</b> | <b>128,665</b> | <b>1,153,589</b> | <b>115,093</b> | <b>105,020</b> | <b>156,032</b> | <b>220,875</b> | <b>143,728</b> | <b>129,937</b> | <b>121,533</b> | <b>93,452</b> | <b>0</b> | <b>2,583,839</b> | <b>81.9%</b> |

| Capital / Debt<br>(included above) | Fiscal Year Budget |         | July | Aug | Sept | Oct | Nov | Dec | Jan    | Feb | March | April | May | June | FY to Date |       |
|------------------------------------|--------------------|---------|------|-----|------|-----|-----|-----|--------|-----|-------|-------|-----|------|------------|-------|
|                                    | Original           | Current |      |     |      |     |     |     |        |     |       |       |     |      | Total      | % Exp |
| Capital Outlay*                    | 128,500            | 109,500 | 0    | 0   | 0    | 0   | 0   | 0   | 86,523 | 0   | 9,614 | 0     | 0   |      | 96,137     | 87.8% |
| Debt Service - Principle           |                    | 0       | 0    | 0   | 0    | 0   | 0   | 0   | 0      | 0   | 0     | 0     | 0   |      | -          | 0.0%  |
| Debt Service - Interest            |                    | 0       | 0    | 0   | 0    | 0   | 0   | 0   | 0      | 0   | 0     | 0     | 0   |      | -          | 0.0%  |

\*Astericked lines represent those budget departments that have been amended since Original Budget adoption.

| BUS Capital Project Fund | Beginning Balance | Sept      | Oct       | Nov       | Dec       | Jan       | Feb       | March    | April    | May      | June    | FY to Date |       |
|--------------------------|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|----------|----------|----------|---------|------------|-------|
|                          |                   |           |           |           |           |           |           |          |          |          |         | Total      | % Exp |
| Cash Balance             | 1,290,000         | 1,290,000 | 1,290,716 | 1,292,674 | 1,293,793 | 1,130,872 | 1,067,192 | 957,124  | 820,090  | 697,662  | 488,284 |            |       |
| Expenditures             |                   | 0         | 0         | -523      | -164,499  | -65,076   | -111,241  | -137,759 | -138,603 | -209,490 |         | (827,189)  | 64%   |
| Interest earned          | 10,000            | 716       | 1,959     | 1,641     | 1,577     | 1,396     | 1,173     | 725      | 275      | 112      |         | 9,573      | 96%   |

Orig. Project Fund Ordinance: 1,300,000  
 April Budget Amend. #1 15,900  
 1,315,900





**Water Fund**

| Revenue                 | Fiscal Year Budget |                | July          | Aug          | Sept          | Oct          | Nov           | Dec          | Jan           | Feb          | March         | April          | May           | June     | FY to Date     |               |
|-------------------------|--------------------|----------------|---------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|---------------|----------------|---------------|----------|----------------|---------------|
|                         | Original           | Current        |               |              |               |              |               |              |               |              |               |                |               |          | Total          | % Col         |
| Base Charge             | 181,750            | 181,750        | 30,147        | 257          | 30,241        | 311          | 30,173        | 286          | 30,229        | 180          | 30,211        | 188            | 30,306        |          | 182,529        | 100.4%        |
| Consumption             | 205,901            | 205,901        | 35,167        | 149          | 38,524        | 418          | 35,758        | 117          | 31,521        | 151          | 33,631        | 84             | 38,479        |          | 213,999        | 103.9%        |
| Other, incl. transfers* | 126,873            | 30,986         | 1,495         | 5,216        | 1,155         | 4,773        | 941           | 4,555        | -1,590        | 3,615        | 661           | 1,975          | 546           |          | 23,341         | 75.3%         |
| NCORR-FDLG-042*         | 0                  | 145,879        | 0             | 0            | 0             | 0            | 0             | 0            | 0             | 0            | 0             | 145,879        | 0             |          | 145,879        | 100.0%        |
| Hydrant Fee             | 21,960             | 21,960         | 21,960        | 0            | -288          | 0            | 0             | 0            | 0             | 0            | 0             | -38            | 0             |          | 21,634         | 98.5%         |
| Capital Investment Fee  | 0                  | 0              | 0             | 0            | 0             | 0            | 0             | 0            | 0             | 0            | 0             | 0              | 0             |          | 0              | 0.0%          |
| <b>Total</b>            | <b>536,484</b>     | <b>586,476</b> | <b>88,769</b> | <b>5,622</b> | <b>69,631</b> | <b>5,502</b> | <b>66,872</b> | <b>4,958</b> | <b>60,159</b> | <b>3,946</b> | <b>64,503</b> | <b>148,088</b> | <b>69,332</b> | <b>0</b> | <b>587,382</b> | <b>100.2%</b> |

| Expenses                 | Fiscal Year Budget |                | July          | Aug           | Sept          | Oct           | Nov           | Dec           | Jan           | Feb           | March         | April         | May            | June     | FY to Date     |              |
|--------------------------|--------------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------|----------------|--------------|
|                          | Original           | Current        |               |               |               |               |               |               |               |               |               |               |                |          | Total          | % Exp        |
| Admin & Finance          | 424,432            | 424,432        | 39,911        | 23,157        | 20,178        | 24,129        | 31,371        | 28,219        | 19,011        | 18,839        | 18,133        | 18,248        | 151,971        |          | 393,167        | 92.6%        |
| Supply & Treatment*      | 63,142             | 86,310         | 3,555         | 5,077         | 3,698         | 2,830         | 1,602         | 4,246         | 937           | 9,357         | 1,708         | 6,965         | 2,646          |          | 42,622         | 49.4%        |
| Distribution             | 45,410             | 45,410         | 28,855        | 674           | 47            | 92            | 160           | 58            | 123           | 1,368         | 520           | 252           | 1,769          |          | 33,918         | 74.7%        |
| Transfers / Contingency* | 3,500              | 30,324         | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0              |          | 0              | 0.0%         |
| <b>Total</b>             | <b>536,484</b>     | <b>586,476</b> | <b>72,320</b> | <b>28,908</b> | <b>23,922</b> | <b>27,052</b> | <b>33,133</b> | <b>32,523</b> | <b>20,071</b> | <b>29,565</b> | <b>20,361</b> | <b>25,466</b> | <b>156,386</b> | <b>0</b> | <b>469,707</b> | <b>80.1%</b> |

| Capital<br>(included above) | Fiscal Year Budget |         | July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | March | April | May | June | FY to Date |       |
|-----------------------------|--------------------|---------|------|-----|------|-----|-----|-----|-----|-----|-------|-------|-----|------|------------|-------|
|                             | Original           | Current |      |     |      |     |     |     |     |     |       |       |     |      | Total      | % Exp |
| Capital Outlay              | 0                  | 0       | 0    | 0   | 0    | 0   | 0   | 0   | 0   | 0   | 0     | 0     | 0   |      | 0          | -     |

**Cash Balances**

|                                  | July    | Aug     | Sept    | Oct     | Nov     | Dec     | Jan     | Feb     | March   | April   | May     | June |
|----------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|------|
| Water Fund                       | 735,569 | 752,969 | 753,700 | 776,454 | 759,084 | 784,094 | 783,408 | 803,007 | 805,142 | 965,844 | 827,205 |      |
| Water Capital Reserve Fund (CIF) | 241,820 | 242,245 | 242,642 | 243,016 | 243,335 | 243,654 | 243,967 | 244,254 | 244,462 | 244,528 | 244,669 |      |

**Water Produced**

|                       | Fiscal Year Budget |          | July      | Aug       | Sept      | Oct       | Nov       | Dec       | Jan       | Feb       | March     | April     | May       | June | FY to Date |       |
|-----------------------|--------------------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------|------------|-------|
|                       | Original           | Current  |           |           |           |           |           |           |           |           |           |           |           |      | Total      | % Exp |
| Total Gallons         |                    |          | 8,725,000 | 7,541,000 | 6,811,000 | 6,650,000 | 6,428,000 | 6,821,000 | 6,669,000 | 5,961,000 | 7,896,000 | 6,732,000 | 7,569,000 |      | 77,803,000 |       |
| Average daily gallons |                    | 925,000* | 281,452   | 243,258   | 227,033   | 214,516   | 214,267   | 220,032   | 215,129   | 205,552   | 254,710   | 224,400   | 244,161   |      | 231,319    |       |

\* This is the permitted daily limit.



**Sewer Fund**

| Revenue                 | Fiscal Year Budget |                | July          | Aug          | Sept           | Oct          | Nov           | Dec          | Jan           | Feb          | March         | April          | May            | June     | FY to Date     |              |
|-------------------------|--------------------|----------------|---------------|--------------|----------------|--------------|---------------|--------------|---------------|--------------|---------------|----------------|----------------|----------|----------------|--------------|
|                         | Original           | Current        |               |              |                |              |               |              |               |              |               |                |                |          |                |              |
| Base Charge             | 291,868            | 291,868        | 48,341        | 493          | 48,349         | 698          | 48,004        | 507          | 48,198        | 344          | 48,197        | 405            | 48,139         |          | 291,676        | 99.9%        |
| Consumption             | 293,602            | 293,602        | 46,617        | -67          | 51,665         | 766          | 49,160        | 30           | 45,634        | -74          | 46,260        | 83             | 53,264         |          | 293,337        | 99.9%        |
| Other, incl. transfers* | 87,625             | 24,625         | 1,564         | 2,978        | 1,357          | 2,879        | 1,087         | 2,393        | 1,066         | 2,217        | 764           | 624            | 247            |          | 17,176         | 69.7%        |
| NCORR-FDLG-042*         | 0                  | 125,971        | 0             | 0            | 0              | 0            | 0             | 0            | 0             | 0            | 0             | 125,971        | 0              |          | 125,971        | 100.0%       |
| Capital Investment Fee  | 0                  | 0              | 0             | 0            | 0              | 0            | 0             | 0            | 0             | 0            | 0             | 0              | 0              |          | 0              | 0.0%         |
| <b>Total</b>            | <b>673,095</b>     | <b>736,066</b> | <b>96,521</b> | <b>3,404</b> | <b>101,372</b> | <b>4,343</b> | <b>98,250</b> | <b>2,931</b> | <b>94,898</b> | <b>2,487</b> | <b>95,221</b> | <b>127,083</b> | <b>101,650</b> | <b>0</b> | <b>728,160</b> | <b>98.9%</b> |

| Expenses                 | Fiscal Year Budget |                | July          | Aug           | Sept          | Oct           | Nov           | Dec           | Jan           | Feb           | March         | April         | May            | June     | FY to Date     |              |
|--------------------------|--------------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------|----------------|--------------|
|                          | Original           | Current        |               |               |               |               |               |               |               |               |               |               |                |          |                |              |
| Admin & Finance          | 418,575            | 418,575        | 41,470        | 23,809        | 21,050        | 24,405        | 30,621        | 31,274        | 19,748        | 19,736        | 19,148        | 19,337        | 134,459        |          | 385,057        | 92.0%        |
| Collection*              | 75,845             | 99,109         | 6,539         | 25,122        | 1,443         | 6,638         | 1,373         | 1,513         | 946           | 900           | 633           | 4,456         | 615            |          | 50,178         | 50.6%        |
| Treatment*               | 115,675            | 121,439        | 12,173        | 5,172         | 4,135         | 4,272         | 5,106         | 8,060         | 4,106         | 15,807        | 4,549         | 11,525        | 3,513          |          | 78,418         | 64.6%        |
| Transfers / Contingency* | 63,000             | 96,943         | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0              |          | 0              | 0.0%         |
| <b>Total</b>             | <b>673,095</b>     | <b>736,066</b> | <b>60,182</b> | <b>54,104</b> | <b>26,628</b> | <b>35,314</b> | <b>37,101</b> | <b>40,847</b> | <b>24,800</b> | <b>36,443</b> | <b>24,331</b> | <b>35,318</b> | <b>138,587</b> | <b>0</b> | <b>513,654</b> | <b>69.8%</b> |

| Capital<br>(included above) | Fiscal Year Budget |         | July | Aug    | Sept | Oct | Nov | Dec | Jan | Feb | March | April | May | June | FY to Date |       |
|-----------------------------|--------------------|---------|------|--------|------|-----|-----|-----|-----|-----|-------|-------|-----|------|------------|-------|
|                             | Original           | Current |      |        |      |     |     |     |     |     |       |       |     |      |            |       |
| Capital Outlay              | 26,000             | 29,500  | 0    | 24,262 | 0    | 0   | 0   | 0   | 0   | 0   | 0     | 0     | 0   |      | 24,262     | 82.2% |

**Cash Balances**

|                                  | July    | Aug     | Sept    | Oct     | Nov     | Dec     | Jan     | Feb     | March   | April     | May       | June |
|----------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|-----------|------|
| Sewer Fund                       | 875,171 | 871,408 | 879,987 | 918,486 | 904,903 | 943,491 | 924,459 | 972,213 | 990,829 | 1,135,740 | 1,028,100 |      |
| Sewer Capital Reserve Fund (CIF) | 11,121  | 11,140  | 11,158  | 111,175 | 11,190  | 11,204  | 11,218  | 11,230  | 11,239  | 11,243    | 11,245    |      |

| Wastewater<br>Treated | Limit           | July          | Aug     | Sept      | Oct       | Nov       | Dec       | Jan       | Feb       | March     | April     | May       | June      | FY to Date |
|-----------------------|-----------------|---------------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
|                       |                 | Total Gallons |         | 2,540,000 | 3,118,000 | 3,621,000 | 3,370,000 | 3,835,000 | 3,760,000 | 3,486,000 | 3,812,000 | 3,658,000 | 3,210,000 | 3,345,000  |
| Average daily gallons | <b>330,000*</b> | 81,935        | 100,581 | 120,700   | 108,710   | 127,833   | 121,290   | 112,452   | 131,448   | 118,000   | 107,000   | 107,903   |           | 112,532    |

\* This is the permitted daily limit.