

Town of River Bend



Monthly Financial Report

Printed 11/18/2019

This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Irving J. "Bud" Van Slyke, Jr. or Finance Administrator Margaret Theis.

Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. *Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

Town of River Bend Financial Dashboard



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.

Town of River Bend
Financial Report
Fiscal Year 2019 - 2020



General Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	% Budget
	Original	Current														
Ad Valorem Taxes	638,087	638,087	0	603	381	58,424									59,409	9.3%
Ad Valorem Taxes - Vehicle	83,200	83,200	0	6,919	6,814	160									13,893	16.7%
Animal Licenses	2,400	2,400	21	140	70	111									341	14.2%
Local Gov't Sales Tax	346,159	346,159	32,475	27,317	28,402	20,787									108,981	31.5%
Hold Harmless Distribution	97,136	97,136	8,117	7,078	7,259	8,033									30,487	31.4%
Solid Waste Disposal Tax	3,000	3,000	0	559	0	0									559	18.6%
Powell Bill Fund Appropriation	0	0	0	0	0	0									0	0
Powell Bill Allocation	86,000	86,000	0	0	42,446	0									42,446	49.4%
Piped Natural Gas Tax	0	0	0	0	0	0									0	0
Beer & Wine Tax	13,500	13,500	0	0	0	0									0	0.0%
Video Programming Tax	56,500	56,500	0	0	13,228	0									13,228	23.4%
Utilities Franchise Tax	119,000	119,000	0	0	23,920	0									23,920	20.1%
Telecommunications Tax	14,440	14,440	0	0	2,909	0									2,909	20.1%
Court Cost Fees	500	500	23	50	23	45									140	27.9%
Zoning Permits	5,000	5,000	803	573	852	112									2,340	46.8%
Federal Gov't Grants- BPV	0	0	0	0	0	0									0	0
Federal Disaster Assistance	0	629,206	0	615,266	13,941	0									629,207	100.0%
State Disaster Assistance	0	39,767	0	35,120	4,647	0									39,767	100.0%
County Grant Emergency Svcs	0	0	0	0	0	0									0	0
Recovery Grant NCORR-FLDG-004	89,022	89,022	0	0	0	0									0	0
Miscellaneous	8,000	8,000	1,174	1,158	630	642									3,604	45.1%
Insurance Settlements	0	0	0	500	0	216									716	#DIV/0!
Interest - Recovery Grant NCORR-FL	4,678	4,678	489	450	424	365									1,728	36.9%
Interest - Powell Bill	50	50	0	0	0	27									27.41	54.8%
Interest - Investments*	35,000	18,100	4,116	3,826	2,826	1,615									12,383	68.4%
Contributions	1,200	1,200	769	4	3	29									805	67.1%
Wildwood Storage Rents	18,120	18,120	1,470	1,425	1,463	1,541									5,899	32.6%
Rents & Concessions	18,000	18,000	1,500	1,525	1,500	1,500									6,025	33.5%
Sale of Fixed Assets	0	0	0	0	0	0									0	0
Sales Tax Refund Revenue	0	0	0	0	0	0									0	0
Trans. from Capital Reserve	5,800	5,800	5,800	0	0	0									5,800	100.0%
Trans. from L.E.S.A. Fund	0	0	0	0	0	0									0	0
Appropriated Fund Balance*	96,111	691,011	0	0	0	0									0	0.0%
Total	1,740,903	2,987,876	56,756	702,513	151,738	93,606	0	0	0	0	0	0	0	0	1,004,614	33.6%

*Astericked lines represent those budget items that have been amended since Original Budget adoption.

#DIV/0! indicates revenue was received, but not budgeted for this line item.

Town of River Bend
Financial Report
Fiscal Year 2019 - 2020



General Fund

Expenditures	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Governing Body	31,500	31,500	1,873	-9	4,120	3,346									9,330	29.6%
Administration	254,706	254,706	41,290	16,151	20,290	14,243									91,973	36.1%
Finance	117,617	117,617	21,775	7,086	6,993	7,053									42,908	36.5%
Tax Listing	10,883	10,883	0	270	266	744									1,279	11.8%
Legal Services	24,000	24,000	766	1,347	489	662									3,263	13.6%
Elections	6500	6500	0	0	0	0									0	0.0%
Public Buildings*	80,000	108,623	6,805	5,785	15,449	11,196									39,235	36.1%
Police	532,095	532,095	64,758	51,735	41,505	36,583									194,582	36.6%
Emergency Management*	4,181	56,749	21,851	0	12,614	1,634									36,099	63.6%
Animal Control	13,991	13,991	1,496	1,222	612	506									3,836	27.4%
Street Maintenance	182,152	182,152	3,742	4,754	1,531	5,995									16,022	8.8%
Public Works	164,913	164,913	18,220	12,709	10,925	10,991									52,844	32.0%
Leaf & Limb, Solid Waste	43,200	43,200	3,005	674	495	4,768									8,942	20.7%
Stormwater Management*	45,791	178,373	2,245	1,833	919	799									5,795	3.2%
Waterways & Wetlands	4,500	4,500	0	0	0	0									0	0.0%
Planning & Zoning*	48,005	57,005	6,950	12,906	2,911	3,155									25,922	45.5%
Recovery Grant NCCORR-FLDG-004	93,700	93,700	3,820	9,324	7,930	6,947									28,020	29.9%
Recreation & Special Events	7,700	7,700	538	59	0	20									617	8.0%
Parks	45,660	45,660	3,282	2,819	2,340	1,787									10,228	22.4%
Transfers*	13,500	1,037,700	13,500		1,024,200	0									1,037,700	100.0%
Contingency	16,309	16,309	0	0	0	0									0	0.0%
Total	1,740,903	2,987,876	215,917	128,665	1,153,589	110,426	0	0	0	0	0	0	0	0	1,608,596	53.8%

Capital / Debt (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Capital Outlay	140,500	140,500	0	0	0	0									-	0.0%
Debt Service - Principle		0	0	0	0	0									-	0.0%
Debt Service - Interest		0	0	0	0	0									-	0.0%

*Astericked lines represent those budget departments that have been amended since Original Budget adoption.



Water Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
Base Charge	181,750	181,750	30,147	257	30,241	311									60,956	33.5%
Consumption	205,901	205,901	35,167	149	38,524	418									74,257	36.1%
Other, incl. transfers	126,873	126,873	1,495	5,216	1,155	4,773									12,639	10.0%
Hydrant Fee	21,960	21,960	21,960	0	-288	0									21,672	98.7%
Capital Investment Fee	0	0	0	0	0	0									0	0.0%
Total	536,484	536,484	88,769	5,622	69,631	5,502	0	0	0	0	0	0	0	0	169,524	31.6%

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
Admin & Finance	424,432	424,432	39,911	23,157	20,178	19,463									102,709	24.2%
Supply & Treatment	63,142	63,142	3,555	5,077	3,698	2,830									15,160	24.0%
Distribution	45,410	45,410	28,855	674	47	92									29,667	65.3%
Transfers / Contingency	3,500	3,500	0	0	0	0									0	0.0%
Total	536,484	536,484	72,320	28,908	23,922	22,385	0	0	0	0	0	0	0	0	147,536	27.5%

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
Capital Outlay	0	0	0	0	0	0									0	-

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Water Fund	735,569	752,969	753,700	776,454								
Water Capital Reserve Fund (CIF)	241,820	242,245	242,642	243,016								

Water Produced

	Limit	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Total Gallons	8,725,000	7,541,000	6,811,000	6,650,000									
Average daily gallons	925,000*	281,452	243,258	227,033	214,516									241,565	

* This is the permitted daily limit.



Sewer Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
Base Charge	291,868	291,868	48,341	493	48,349	698									97,881	33.5%
Consumption	293,602	293,602	46,617	-67	51,665	766									98,981	33.7%
Other, incl. transfers*	87,625	93,389	1,564	2,978	1,357	2,879									8,777	9.4%
Capital Investment Fee	0	0	0	0	0	0									0	0.0%
Total	673,095	678,859	96,521	3,404	101,372	4,343	0	0	0	0	0	0	0	0	205,639	30.3%

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
Admin & Finance	418,575	418,575	41,470	23,809	21,050	19,738									106,067	25.3%
Collection	75,845	75,845	6,539	25,122	1,443	6,638									39,741	52.4%
Treatment*	115,675	121,439	12,173	5,172	4,135	3,842									25,322	20.9%
Transfers / Contingency	63,000	63,000	0	0	0	0									0	0.0%
Total	673,095	678,859	60,182	54,104	26,628	30,218	0	0	0	0	0	0	0	0	171,131	25.2%

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
Capital Outlay	26,000	29,500	0	24,262	0	0									24,262	82.2%

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Sewer Fund	875,171	871,408	879,987	918,486								
Sewer Capital Reserve Fund (CIF)	11,121	11,140	11,158	111,175								

Wastewater Treated

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
Total Gallons	2,540,000	3,118,000	3,621,000	3,370,000									12,649,000	
Average daily gallons	330,000*	81,935	100,581	120,700	108,710								102,981	

* This is the permitted daily limit.