

# Town of River Bend



## Monthly Financial Report

Printed 10/14/2019

*This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Irving J. "Bud" Van Slyke, Jr. or Finance Administrator Margaret Theis.*

## Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. \*Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

**Town of River Bend  
Financial Dashboard**



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.







Town of River Bend  
Financial Report  
Fiscal Year 2019 - 2020



General Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Budget
Ad Valorem Taxes	638,087	638,087	0	603	381										984	0.2%
Ad Valorem Taxes - Vehicle	83,200	83,200	0	6,919	6,552										13,472	16.2%
Animal Licenses	2,400	2,400	21	140	70										231	9.6%
Local Gov't Sales Tax	346,159	346,159	32,475	27,317	28,402										88,194	25.5%
Hold Harmless Distribution	97,136	97,136	8,117	7,078	7,259										22,454	23.1%
Solid Waste Disposal Tax	3,000	3,000	0	559	0										559	18.6%
Powell Bill Fund Appropriation	0	0	0	0	0										0	0
Powell Bill Allocation	86,000	86,000	0	0	42,446										42,446	49.4%
Piped Natural Gas Tax	0	0	0	0	0										0	0
Beer & Wine Tax	13,500	13,500	0	0	0										0	0.0%
Video Programming Tax	56,500	56,500	0	0	13,228										13,228	23.4%
Utilities Franchise Tax	119,000	119,000	0	0	23,920										23,920	20.1%
Telecommunications Tax	14,440	14,440	0	0	2,909										2,909	20.1%
Court Cost Fees	500	500	23	50	23										95	18.9%
Zoning Permits	5,000	5,000	803	573	852										2,228	44.6%
Federal Gov't Grants- BPV	0	0	0	0	0										0	0
Federal Disaster Assistance <sup>(1)</sup>	0	0	0	615,266	13,941										629,207	0 <sup>(1)</sup>
State Disaster Assistance <sup>(1)</sup>	0	0	0	35,120	4,647										39,767	0 <sup>(1)</sup>
County Grant Emergency Svcs	0	0	0	0	0										0	0
Recovery Grant NCCORR-FLDG-004	89,022	89,022	0	0	0										0	0
Miscellaneous	8,000	8,000	1,174	1,158	630										2,962	37.0%
Insurance Settlements	0	0	0	500	0										500	#DIV/0!
Interest - Recovery Grant NCCORR-FL	4,678	4,678	489	450	424										1,363	29.1%
Interest - Powell Bill	50	50	0	0	0										0.00	0.0%
Interest - Investments*	35,000	18,100	4,116	3,826	2,826										10,769	59.5%
Contributions	1,200	1,200	769	4	3										776	64.7%
Wildwood Storage Rents	18,120	18,120	1,470	1,425	1,463										4,358	24.1%
Rents & Concessions	18,000	18,000	1,500	1,525	1,500										4,525	25.1%
Sale of Fixed Assets	0	0	0	0	0										0	0
Sales Tax Refund Revenue	0	0	0	0	0										0	0
Trans. from Capital Reserve	5,800	5,800	5,800	0	0										5,800	100.0%
Trans. from L.E.S.A. Fund	0	0	0	0	0										0	0
Appropriated Fund Balance*	96,111	1,268,277	0	0	0										0	0.0%
<b>Total</b>	<b>1,740,903</b>	<b>2,896,169</b>	<b>56,756</b>	<b>52,127</b>	<b>132,888</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>241,772</b>	<b>8.3%</b>

\*Astericked lines represent those budget items that have been amended since Original Budget adoption.

#DIV/0! indicates revenue was received, but not budgeted for this line item.

<sup>(1)</sup> FEMA reimbursement from Hurricane Florence - for information only, not a budgeted item



Town of River Bend  
Financial Report  
Fiscal Year 2019 - 2020



General Fund

Expenditures	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Governing Body	31,500	31,500	1,873	-9	4,120										5,984	19.0%
Administration	254,706	254,706	41,290	16,151	20,290										77,731	30.5%
Finance	117,617	117,617	21,775	7,086	6,993										35,855	30.5%
Tax Listing	10,883	10,883	0	270	4										274	2.5%
Legal Services	24,000	24,000	766	1,347	489										2,602	10.8%
Elections	6500	6500	0	0	0										0	0.0%
Public Buildings*	80,000	108,623	6,805	5,785	15,449										28,039	25.8%
Police	532,095	532,095	64,758	51,735	41,505										157,999	29.7%
Emergency Management*	4,181	56,749	21,851	0	7,726										29,577	52.1%
Animal Control	13,991	13,991	1,496	1,222	612										3,331	23.8%
Street Maintenance	182,152	182,152	3,742	4,754	1,531										10,027	5.5%
Public Works	164,913	164,913	18,220	12,709	10,925										41,854	25.4%
Leaf & Limb, Solid Waste	43,200	43,200	3,005	674	5,383										9,062	21.0%
Stormwater Management*	45,791	55,666	2,245	1,833	919										4,996	9.0%
Waterways & Wetlands	4,500	4,500	0	0	0										0	0.0%
Planning & Zoning*	48,005	88,005	6,950	12,906	2,911										22,767	25.9%
Recovery Grant <small>NCORR-FLDG-004</small>	93,700	93,700	3,820	9,324	7,930										21,074	22.5%
Recreation & Special Events	7,700	7,700	538	59	0										597	7.8%
Parks	45,660	45,660	3,282	2,819	2,340										8,441	18.5%
Transfers*	13,500	1,037,700	13,500		1,024,200										1,037,700	100.0%
Contingency	16,309	16,309	0	0	0										0	0.0%
<b>Total</b>	<b>1,740,903</b>	<b>2,896,169</b>	<b>215,917</b>	<b>128,665</b>	<b>1,153,327</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,497,908</b>	<b>51.7%</b>

Capital / Debt (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Capital Outlay	140,500	140,500	0	0	0										-	0.0%
Debt Service - Principle		0	0	0	0										-	0.0%
Debt Service - Interest		0	0	0	0										-	0.0%

\*Astericked lines represent those budget departments that have been amended since Original Budget adoption.



**Water Fund**

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
Base Charge	181,750	181,750	30,147	257	30,241										60,645	33.4%
Consumption	205,901	205,901	35,167	149	38,524										73,839	35.9%
Other, incl. transfers	126,873	126,873	1,495	5,216	1,155										7,866	6.2%
Hydrant Fee	21,960	21,960	21,960	0	-288										21,672	98.7%
Capital Investment Fee	0	0	0	0	0										0	0.0%
<b>Total</b>	<b>536,484</b>	<b>536,484</b>	<b>88,769</b>	<b>5,622</b>	<b>69,631</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>164,022</b>	<b>30.6%</b>

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
Admin & Finance	424,432	424,432	39,911	23,157	20,178										83,246	19.6%
Supply & Treatment	63,142	63,142	3,555	5,077	1,732										10,363	16.4%
Distribution	45,410	45,410	28,855	674	47										29,575	65.1%
Transfers / Contingency	3,500	3,500	0	0	0										0	0.0%
<b>Total</b>	<b>536,484</b>	<b>536,484</b>	<b>72,320</b>	<b>28,908</b>	<b>21,956</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>123,184</b>	<b>23.0%</b>

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
Capital Outlay	0	0	0	0	0										0	-

**Cash Balances**

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Water Fund	735,569	752,969	753,700									
Water Capital Reserve Fund (CIF)	241,820	242,245	242,642									

**Water Produced**

	Limit	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Total Gallons		8,725,000	7,541,000	6,811,000									
Average daily gallons	925,000*	281,452	243,258	227,033										250,581	

\* This is the permitted daily limit.





**Sewer Fund**

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Col
Base Charge	291,868	291,868	48,341	493	48,349										97,183	33.3%
Consumption	293,602	293,602	46,617	-67	51,665										98,215	33.5%
Other, incl. transfers*	87,625	93,389	1,564	2,978	1,357										5,899	6.3%
Capital Investment Fee	0	0	0	0	0										0	0.0%
<b>Total</b>	<b>673,095</b>	<b>678,859</b>	<b>96,521</b>	<b>3,404</b>	<b>101,372</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>201,297</b>	<b>29.7%</b>

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Admin & Finance	418,575	418,575	41,470	23,809	21,050										86,329	20.6%
Collection	75,845	75,845	6,539	25,122	1,443										33,104	43.6%
Treatment*	115,675	121,439	12,173	5,172	3,525										20,871	17.2%
Transfers / Contingency	63,000	63,000	0	0	0										0	0.0%
<b>Total</b>	<b>673,095</b>	<b>678,859</b>	<b>60,182</b>	<b>54,104</b>	<b>26,018</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>140,304</b>	<b>20.7%</b>

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Capital Outlay	26,000	29,500	0	24,262	0										24,262	82.2%

**Cash Balances**

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Sewer Fund	875,171	871,408	879,987									
Sewer Capital Reserve Fund (CIF)	11,121	11,140	11,158									

Wastewater Treated		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Limit														
Total Gallons		2,540,000	3,118,000	3,621,000										9,279,000	
Average daily gallons		330,000*	81,935	100,581	120,700									101,072	

\* This is the permitted daily limit.