

Town of River Bend



Monthly Financial Report

Printed 8/13/2019

This monthly report is provided as an oversight/management tool for the Town Council of the Town of River Bend. For ease of reporting, and in order to be consistent with the categories used in the annual budget process, this report summarizes the revenue and expenses in each of the three operational areas of the Town. Anyone interested in more detail, or further explanation of the contents of this report, is encouraged to contact Finance Officer Irving J. "Bud" Van Slyke, Jr. or Finance Administrator Margaret Theis.

Notes

The cash balances shown on page one are the amount of cash in each specific accounting fund. These funds are deposited in separate investment accounts. Pooled cash accounts used for operating funds but accounted for, in our internal systems, as individual accounts. Interest attributable to each account is allocated based upon the total rate of return of the account(s).

The FY Budget columns represents the original and current budget. As the fiscal year goes on and unforeseen expenses or revenues occur, we need to adjust the budget. The Council does this by formal amendment during a Council meeting. *Asterisked lines represent those budget items that have been amended since adoption.

The acronym CIF used in this report is our Capital Improvement Fund(s) for water and wastewater. These funds are, by resolution of the Town Council, reserved for expenses related to expansion of these systems, or retirement of debt. The Water CIF receives revenue in the form of annual Hydrant Fee payments.

Because this is an annual budget, it is important to note that many lines shown in this report will vary, some significantly, from month to month, and in different times of the year. In many instances, capital payments for current fiscal year projects are made early in the fiscal year and the majority of our ad valorem tax receipts occur in the middle of the fiscal year. This is another reason to maintain an adequate fund balance.

Town of River Bend Financial Dashboard



Visit our web site <http://www.riverbendnc.org/finance.html> to view the Financial Dashboard. These dashboards are designed to give the user a quick overview of the status of revenues and expenditures in each of the Town's three major funds as reported in the Monthly Financial Report.

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General Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	% Budget
	Original	Current													Total	
Ad Valorem Taxes	638,087	638,087	0												-	0.0%
Ad Valorem Taxes - Vehicle	83,200	83,200	0												-	0.0%
Animal Licenses	2,400	2,400	21												21	0.9%
Local Gov't Sales Tax	346,159	346,159	32,475												32,475	9.4%
Hold Harmless Distribution	97,136	97,136	8,117												8,117	8.4%
Solid Waste Disposal Tax	3,000	3,000	0												-	0.0%
Powell Bill Fund Appropriation	0	0	0												-	0.0%
Powell Bill Allocation	86,000	86,000	0												-	0.0%
Piped Natural Gas Tax	0	0	0												-	-
Beer & Wine Tax	13,500	13,500	0												-	0.0%
Video Programming Tax	56,500	56,500	0												-	0.0%
Utilities Franchise Tax	119,000	119,000	0												-	0.0%
Telecommunications Tax	14,440	14,440	0												-	0.0%
Court Cost Fees	500	500	23												23	4.5%
Zoning Permits	5,000	5,000	803												803	16.1%
Federal Gov't Grants- BPV	0	0	0												-	-
Federal Disaster Assistance	0	0	0												-	-
State Disaster Assistance	0	0	0												-	-
County Grant Emergency Svcs	0	0	0												-	-
Recovery Grant NCORR-FLDG-004	89,022	89,022	0												-	0.0%
Miscellaneous	8,000	8,000	1,174												1,174	14.7%
Insurance Settlements	0	0	0												-	-
Interest - Recovery Grant NCORR-FL	4,678	4,678	489												489	10.4%
Interest - Powell Bill	50	50	0												-	0.0%
Interest - Investments	35,000	35,000	4,116												4,116	11.8%
Contributions	1,200	1,200	769												769	64.1%
Wildwood Storage Rents	18,120	18,120	1,470												1,470	8.1%
Rents & Concessions	18,000	18,000	0												-	0.0%
Sale of Fixed Assets	0	0	0												-	-
Sales Tax Refund Revenue	0	0	0												-	-
Trans. from Capital Reserve	5,800	5,800	5,800												5,800	100.0%
Trans. from L.E.S.A. Fund	0	0	0												0	-
Appropriated Fund Balance*	96,111	187,177	0												0	0.0%
Total	1,740,903	1,831,969	55,256	0	0	0	0	0	0	0	0	0	0	0	55,256	3.0%

*Astericked lines represent those budget items that have been amended since Original Budget adoption.
#DIV/0! indicates revenue was received, but not budgeted for this line item.

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General Fund

Expenditures	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Governing Body	31,500	31,500	2,697												2,697	8.6%
Administration	254,706	254,706	46,335												46,335	18.2%
Finance	117,617	117,617	23,463												23,463	19.9%
Tax Listing	10,883	10,883	0												-	0.0%
Legal Services	24,000	24,000	766												766	3.2%
Elections	6500	6500	0												-	0.0%
Public Buildings*	80,000	108,623	6,022												6,022	5.5%
Police	532,095	532,095	61,688												61,688	11.6%
Emergency Management*	4,181	56,749	21,528												21,528	37.9%
Animal Control	13,991	13,991	1,780												1,780	12.7%
Street Maintenance	182,152	182,152	4,450												4,450	2.4%
Public Works	164,913	164,913	11,421												11,421	6.9%
Leaf & Limb, Solid Waste	43,200	43,200	3,005												3,005	7.0%
Stormwater Management*	45,791	55,666	2,670												2,670	4.8%
Waterways & Wetlands	4,500	4,500	0												-	0.0%
Planning & Zoning	48,005	48,005	9,208												9,208	19.2%
Recovery Grant NCCORR-FLDG-004	93,700	93,700	3,688												3,688	3.9%
Recreation & Special Events	7,700	7,700	309												309	4.0%
Parks	45,660	45,660	3,668												3,668	8.0%
Transfers	13,500	13,500	13,500												13,500	100.0%
Contingency	16,309	16,309	0	0	0	0	0	0	0	0	0	0	0	0	-	0.0%
Total	1,740,903	1,831,969	216,198	0	0	0	0	0	0	0	0	0	0	0	216,198	11.8%

Capital / Debt (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Capital Outlay	140,500	140,500	0	0	0	0	0	0	0	0	0	0	0	0	-	0.0%
Debt Service - Principle		0	0	0	0	0	0	0	0	0	0	0	0	0	-	0.0%
Debt Service - Interest		0	0	0	0	0	0	0	0	0	0	0	0	0	-	0.0%

*Astericked lines represent those budget departments that have been amended since Original Budget adoption.

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Water Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
Base Charge	181,750	181,750	30,106												30,106	16.6%
Consumption	205,901	205,901	35,123												35,123	17.1%
Other, incl. transfers	126,873	126,873	1,495												1,495	1.2%
Hydrant Fee	21,960	21,960	21,960												21,960	100.0%
Capital Investment Fee	0	0	0												0	0.0%
Total	536,484	536,484	88,684	0	0	0	0	0	0	0	0	0	0	0	88,684	16.5%

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
Admin & Finance	424,432	424,432	34,074												34,074	8.0%
Supply & Treatment	63,142	63,142	3,004												3,004	4.8%
Distribution	45,410	45,410	28,855												28,855	63.5%
Transfers / Contingency	3,500	3,500	0												0	0.0%
Total	536,484	536,484	65,933	0	0	0	0	0	0	0	0	0	0	0	65,933	12.3%

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current														
Capital Outlay	0	0	0												0	-

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Water Fund	735,569	0	0	0	0	0	0	0	0	0	0	0
Water Capital Reserve Fund (CIF)	241,820	0	0	0	0	0	0	0	0	0	0	0

Water Produced

	Limit	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
		Total Gallons	8,725,000												
Average daily gallons	925,000*	281,452												281,452	

* This is the permitted daily limit.

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Sewer Fund

Revenue	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Col
Base Charge	291,868	291,868	48,341												48,341	16.6%
Consumption	293,602	293,602	46,617												46,617	15.9%
Other, incl. transfers*	87,625	93,389	1,564												1,564	1.7%
Capital Investment Fee	0	0	0												0	0.0%
Total	673,095	678,859	96,521	0	0	0	0	0	0	0	0	0	0	0	96,521	14.2%

Expenses	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Admin & Finance	418,575	418,575	35,633												35,633	8.5%
Collection	75,845	75,845	6,539												6,539	8.6%
Treatment*	115,675	121,439	10,806												10,806	8.9%
Transfers / Contingency	63,000	63,000	0												0	0.0%
Total	673,095	678,859	52,977	0	0	0	0	0	0	0	0	0	0	0	52,977	7.8%

Capital (included above)	Fiscal Year Budget		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date	
	Original	Current													Total	% Exp
Capital Outlay	26,000	26,000	0												0	0.0%

Cash Balances

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Sewer Fund	875,171	0	0	0	0	0	0	0	0	0	0	0
Sewer Capital Reserve Fund (CIF)	11,121	0	0	0	0	0	0	0	0	0	0	0

Wastewater Treated		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	FY to Date
	Limit													
Total Gallons		2,540,000												2,540,000
Average daily gallons	330,000*	81,935												81,935

* This is the permitted daily limit.